

[Translation]

January 13, 2021

To whom it may concern

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Notice Regarding Re-correction to J. Front Retailing Consolidated Revenue Report November 2020 (IFRS)

J. Front Retailing Co., Ltd. (the "Company") hereby announces that revisions were needed for information in the J. Front Retailing Consolidated Revenue Report November 2020 (IFRS) announced on December 15, 2020. The details are provided below.

1. Details of the revision

Changes are indicated by underline.

Page 1 2..Sales of Department Store Business (Japanese GAAP)

a) Sales and Customer Traffic of Each Store (% change year on year)

- Customer Traffic of Total September to November : Matsuzakaya Shizuoka Store, Total Daimaru Matsuzakaya, Total Daimaru Matsuzakaya [Excluding Shimonoseki], Total Department Store business

[Before revision]

	November		Total September to November	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	(28.4)	(55.3)	(39.7)	(58.9)
Daimaru Umeda	(31.3)	(40.1)	(31.5)	(39.6)
Daimaru Tokyo	(40.3)	(55.1)	(39.0)	(54.3)
Daimaru Kyoto	(12.6)	(30.1)	(19.6)	(29.5)
Daimaru Kobe	(1.1)	(22.8)	(9.5)	(25.7)
Daimaru Suma	(10.0)	(18.8)	(5.3)	(16.3)
Daimaru Ashiya	(3.2)	57.7	(8.6)	53.8
Daimaru Sapporo	(35.1)	(48.1)	(25.7)	(37.3)
Daimaru Shimonoseki*	—	—	—	—
Matsuzakaya Nagoya	(8.2)	(31.9)	(17.1)	(32.4)
Matsuzakaya Ueno	(33.1)	(36.6)	(23.0)	(34.8)
Matsuzakaya Shizuoka	(11.2)	(44.4)	(15.9)	<u>(46.7)</u>
Matsuzakaya Takatsuki	(17.2)	(4.7)	(16.9)	(4.3)
Matsuzakaya Toyota	(21.0)	(46.7)	(19.7)	(47.5)
<b>Total Daimaru Matsuzakaya</b>	(20.1)	(38.5)	(23.2)	<u>(37.4)</u>
<b>[Excluding Shimonoseki]</b>	(21.6)	(40.2)	(24.6)	<u>(39.0)</u>
Hakata Daimaru	(9.6)	(39.7)	(18.4)	(42.7)
Kochi Daimaru	(14.7)	(32.2)	(19.7)	(33.7)
<b>Total Department Store Business</b>	(20.6)	(40.0)	(24.2)	<u>(39.2)</u>

[After revision]

	November		Total September to November	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	(28.4)	(55.3)	(39.7)	(58.9)
Daimaru Umeda	(31.3)	(40.1)	(31.5)	(39.6)
Daimaru Tokyo	(40.3)	(55.1)	(39.0)	(54.3)
Daimaru Kyoto	(12.6)	(30.1)	(19.6)	(29.5)
Daimaru Kobe	(1.1)	(22.8)	(9.5)	(25.7)
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Daimaru Ashiya	(3.2)	57.7	(8.6)	53.8
Daimaru Sapporo	(35.1)	(48.1)	(25.7)	(37.3)
Daimaru Shimonoseki*	—	—	—	—
Matsuzakaya Nagoya	(8.2)	(31.9)	(17.1)	(32.4)
Matsuzakaya Ueno	(33.1)	(36.6)	(23.0)	(34.8)
Matsuzakaya Shizuoka	(11.2)	(44.4)	(15.9)	(42.2)
Matsuzakaya Takatsuki	(17.2)	(4.7)	(16.9)	(4.3)
Matsuzakaya Toyota	(21.0)	(46.7)	(19.7)	(47.5)
<b>Total Daimaru Matsuzakaya</b>	<b>(20.1)</b>	<b>(38.5)</b>	<b>(23.2)</b>	<b>(37.2)</b>
<b>[Excluding Shimonoseki]</b>	<b>(21.6)</b>	<b>(40.2)</b>	<b>(24.6)</b>	<b>(38.8)</b>
Hakata Daimaru	(9.6)	(39.7)	(18.4)	(42.7)
Kochi Daimaru	(14.7)	(32.2)	(19.7)	(33.7)
<b>Total</b>				
<b>Department Store Business</b>	<b>(20.6)</b>	<b>(40.0)</b>	<b>(24.2)</b>	<b>(39.0)</b>

## 2. Reason for the revision

It became clear that there were errors in the information provided in the J. Front Retailing Consolidated Revenue Report November 2020 (IFRS), following its announcement. Accordingly, the error has been corrected.

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