

[Translation]

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To whom it may concern

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Notice Regarding Revision to J. Front Retailing Consolidated Revenue Report October 2020 (IFRS)

J. Front Retailing Co., Ltd. (the "Company") hereby announces that revisions were needed for information in the J. Front Retailing Consolidated Revenue Report October 2020 (IFRS) announced on November 16, 2020. The details are provided below.

#### 1. Details of the revision

Changes are indicated by underline.

##### Page 1 2. Sales of Department Store Business (Japanese GAAP)

###### a) Sales and Customer Traffic of Each Store (% change year on year)

- Customer Traffic of October : Matsuzakaya Shizuoka Store, Total Daimaru Matsuzakaya, Total Daimaru Matsuzakaya [Excluding Shimonoseki], Total Department Store business
- Customer Traffic of Total September to October : Matsuzakaya Shizuoka Store, Total Daimaru Matsuzakaya, Total Daimaru Matsuzakaya [Excluding Shimonoseki], Total Department Store business

[Before revision]

	October		Total September and October	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	(31.2)	(59.7)	(44.9)	(60.6)
Daimaru Umeda	(16.2)	(33.1)	(31.6)	(39.3)
Daimaru Tokyo	(24.0)	(49.2)	(38.3)	(53.9)
Daimaru Kyoto	3.1	(24.9)	(22.9)	(29.2)
Daimaru Kobe	16.8	(22.3)	(13.6)	(27.1)
Daimaru Suma	1.4	(14.3)	(2.6)	(14.9)
Daimaru Ashiya	(5.6)	55.9	(11.0)	52.0
Daimaru Sapporo	(6.0)	(25.7)	(20.8)	(31.6)
Daimaru Shimonoseki	-	-	-	-
Matsuzakaya Nagoya	12.6	(25.3)	(21.3)	(32.7)
Matsuzakaya Ueno	(4.9)	(27.9)	(16.2)	(33.8)
Matsuzakaya Shizuoka	9.1	<u>(50.4)</u>	(18.3)	<u>(47.9)</u>
Matsuzakaya Takatsuki	(0.5)	1.4	(16.8)	(4.1)
Matsuzakaya Toyota	(4.3)	(44.6)	(19.1)	(47.9)
<b>Total Daimaru Matsuzakaya</b>	<b>(3.7)</b>	<b>(32.2)</b>	<b>(24.8)</b>	<b>(36.8)</b>
<b>[Excluding Shimonoseki]</b>	<b>(5.3)</b>	<b>(33.9)</b>	<b>(26.1)</b>	<b>(38.4)</b>
Hakata Daimaru	(6.5)	(39.8)	(22.5)	(44.1)
Kochi Daimaru	(17.3)	(36.4)	(22.2)	(34.5)
<b>Total</b>	<b>(6.1)</b>	<b>(34.5)</b>	<b>(26.0)</b>	<b>(38.8)</b>
<b>Department Store Business</b>				

[After revision]

	October		Total September and October	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	(31.2)	(59.7)	(44.9)	(60.6)
Daimaru Umeda	(16.2)	(33.1)	(31.6)	(39.3)
Daimaru Tokyo	(24.0)	(49.2)	(38.3)	(53.9)
Daimaru Kyoto	3.1	(24.9)	(22.9)	(29.2)
Daimaru Kobe	16.8	(22.3)	(13.6)	(27.1)
Daimaru Suma	1.4	(14.3)	(2.6)	(14.9)
Daimaru Ashiya	(5.6)	55.9	(11.0)	52.0
Daimaru Sapporo	(6.0)	(25.7)	(20.8)	(31.6)
Daimaru Shimonoseki	-	-	-	-
Matsuzakaya Nagoya	12.6	(25.3)	(21.3)	(32.7)
Matsuzakaya Ueno	(4.9)	(27.9)	(16.2)	(33.8)
Matsuzakaya Shizuoka	9.1	(35.8)	(18.3)	(41.1)
Matsuzakaya Takatsuki	(0.5)	1.4	(16.8)	(4.1)
Matsuzakaya Toyota	(4.3)	(44.6)	(19.1)	(47.9)
<b>Total Daimaru Matsuzakaya</b>	<b>(3.7)</b>	<b>(31.7)</b>	<b>(24.8)</b>	<b>(36.5)</b>
<b>[Excluding Shimonoseki]</b>	<b>(5.3)</b>	<b>(33.3)</b>	<b>(26.1)</b>	<b>(38.1)</b>
Hakata Daimaru	(6.5)	(39.8)	(22.5)	(44.1)
Kochi Daimaru	(17.3)	(36.4)	(22.2)	(34.5)
<b>Total</b>	<b>(6.1)</b>	<b>(34.0)</b>	<b>(26.0)</b>	<b>(38.6)</b>
<b>Department Store Business</b>	<b>(6.1)</b>	<b>(34.0)</b>	<b>(26.0)</b>	<b>(38.6)</b>

## 2. Reason for the revision

It became clear that there were errors in the information provided in the J. Front Retailing Consolidated Revenue Report October 2020 (IFRS), following its announcement. Accordingly, the error has been corrected.

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