

Attention

This is an unofficial translation of the press release announced on December 18, 2020, by Daiwa Securities Group Inc. The original press release is in Japanese.

December 18, 2020

Press Release

Daiwa Securities Group Inc.

Daiwa Securities (China) Co., Ltd. Completed Business Registration

On December 18, 2020 Daiwa Securities Group Inc. ("Daiwa Securities") has completed the company registration with the Market Supervision Administration of Xicheng District, Beijing for the registration of Daiwa Securities (China) Co., Ltd. ("Daiwa Securities (China)").

Daiwa Securities will in accordance with the relevant Chinese laws and regulations, move forward the application of the securities business license and other related procedures, and start the business of Daiwa Securities (China). Through utilizing our global network and the knowledge of our Chinese shareholders, we will provide high-quality financial services to our clients in China and around the world and contribute to the development of the capital markets.

< Information of Daiwa Securities (China) >

Company Name	Daiwa Securities (China) Co., Ltd.
Place of Registration	Beijing, China
Capital	1 Billion RMB
Shareholders and Capital Contribution Ratio	Daiwa Securities Group Inc. 51% Beijing State Capital Operation Management Center ("BSCOMC") 33% Beijing Xi Cheng Capital Holding Co. Ltd. ("Xi Cheng Holding") 16%
Business Scope	1) Brokerage 2) Underwriting and Sponsoring 3) Proprietary Trading

< Information of BSCOMC >

Company Name	Beijing State Capital Operation Management Center
Place of Registration	2 Huaibaishu Street, Xicheng, Beijing, China
Capital	35 Billion RMB
Business Scope	Asset Management Company under Beijing municipal, responsible for the management and reorganization of state-owned enterprises

<Information of Xi Cheng Holding>

Company Name	Beijing Xi Cheng Capital Holding Co. Ltd.
Place of Registration	6-98, Floor 3, Building 6, No. 6, Xuanwumen Nei Street, Xicheng, Beijing, China
Capital	3.96 Billion RMB
Business Scope	Asset Management Company under the Beijing Xicheng District, responsible for investment management and asset management