

Translation of Japanese Original

November 20, 2020

To All Concerned Parties

REIT Issuer:  
Kenedix Office Investment Corporation  
Jiro Takeda, Executive Director  
(Securities Code: 8972)

Asset Management Company:  
Kenedix Real Estate Fund Management, Inc.  
Masahiko Tajima, President & CEO

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**Announcement of Receipt of Opinion in Support of the Tender Offer**  
**for the Shares of Asset Management Company's Parent Company (Specified Related Corporation)**

Kenedix Real Estate Fund Management, Inc. ("the Asset Management Company"), to which Kenedix Office Investment Corporation ("the Investment Corporation") entrusts the management of assets, hereby announces that it has received a notice that Kenedix, Inc. ("KDX"), a shareholder of the Asset Management Company, has resolved at KDX's Board of Directors' meeting held on November 20, 2020, to express its opinion in support of the tender offer ("the Tender Offer") ("the Opinion in Support of the Tender Offer") by SMFL MIRAI Investment Partners 2 Co., Ltd. for KDX's common shares.

For details of the Opinion in Support of the Tender Offer, please refer to "Representation of Opinion on the Tender Offer for Kenedix Shares by SMFL MIRAI Investment Partners 2 Co., Ltd. and Recommendation for Tender, and Announcement of Capital and Business Alliance with Sumitomo Mitsui Finance and Leasing Company, Limited" released by KDX on November 20, 2020.

As of today, the announcement of the Tender Offer for the shares of KDX was released, however, the Tender Offer has not been successfully completed and we will promptly notify the results of the Tender Offer as soon as they are announced by KDX.

KDX's position as the sponsor of the Investment Corporation and the Asset Management Company will remain unchanged as a result of the Tender Offer, and the Investment Corporation and the Asset Management Company will, with a broad support from KDX, continue to seek to expand a robust portfolio and improve their investor value through the growth of asset size.

The Investment Corporation's website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on November 20, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.