

Listed company: LIFULL Co., Ltd.
 Representative: INOUE Takashi, President and CEO
 (Stock code: 2120 TSE First Section)
 FUKUZAWA Hidekazu, Managing Officer,
 Inquiries: Head of Group Company Business Development Department
 (TEL +81-3-6774-1603)
 (URL: <https://lifull.com/en/ir/>)

Notice of the Appointment of Candidates for the Board of Directors and the Replacement of a Corporate Auditor

LIFULL Co., Ltd. (the “Company”) hereby announces the appointment of candidates for the Board of Directors and the transfer of officers have been decided at the meeting of the Board of Directors held today as follows. This matter will be placed in the agenda of the 26th Ordinary General Meeting of Shareholders to be held on December 23, 2020, as follows:

1. New Appointment of Candidates for the Board of Directors

Name	Background	Reasons for Appointment
ITO Yuji	Apr. 2006	Joined the Company
	Apr. 2015	Managing Officer of the Company, Head of HOME'S Department Rental and Re-Sale Division
	Apr. 2016	Managing Officer of the Company, Head of HOME'S Department UX Development Division
	Apr. 2018	Managing Officer of the Company, Vice-General Manager of HOME'S Division, Head of HOME'S Department UX Development Division
	Oct. 2018	Managing Officer of the Company, Vice-General Manager of HOME'S Division, Head of Sale Department, Head of New UX Development Department
Oct. 2019	Managing Officer of the Company, General Manager of LIFULL HOME'S Department	
Oct. 2020	Managing Officer of the Company, General Manager of LIFULL HOME'S Department, Head of LIFULL HOME'S Management Office (Current)	
		After joining the Company in 2006, Mr. Ito has gained experience in the rental and resale markets and currently serves as the General Manager of the LIFULL HOME'S Department, the primary business of the Company. We request his appointment to the Board of Directors, as we believe he will be able to effectively contribute to developing sustainable corporate value of the Company.

2. Candidates for the Board of Directors

Position	Name	New / Current
President and Chief Managing Officer	INOUE Takashi	Current
Director, Managing Officer Head of AI Strategy Head of LIFULL HOME'S Division Product Planning #2	YAMADA Takashi	Current
Director, Managing Officer General Manager of LIFULL HOME'S Department Head of LIFULL HOME'S Management Office	ITO Yuji	New
Outside Director	TAKAHASHI Masato	Current
Outside Director	KOBAYASHI Masatada	Current
Outside Director	NAKAO Ryuichiro	Current
Outside Director	OKUBO Kazutaka	Current

3. New Appointment of Candidates for Corporate Auditors

Name	Background	Reasons for Appointment
MATSUSHIMA Kie	<p>Oct. 2001 Admission to the Tokyo Bar Association Tokiwa Sogo Law Office Associate Attorney</p> <p>Apr. 2005 JICA Technical Cooperation Specialist Trainee (Ministry of Justice Research and Training Institute of the Legal Affairs International Cooperation Department)</p> <p>Jan. 2006 JICA Uzbekistan long-term visiting expert</p> <p>Jun. 2010 PricewaterhouseCoopers Russia B.V. senior consultant</p> <p>Oct. 2014 PricewaterhouseCoopers Russia B.V. manager</p> <p>Jan. 2015 PricewaterhouseCoopers Advisory LLC manager</p> <p>Apr. 2017 Anderson, Mori & Tomotsune Lawfirm associate lawyer (Current)</p> <p>Apr. 2019 Outside Audit & Supervisory Board Member of Kagoshima Bank, Ltd. (Current)</p>	<p>Although Ms. Matsushima has not had direct experience in company management except as an outside officer in the past, she possesses a wide range of experience and broad insight as an attorney. We expect that she will utilize that experience and insight in our management monitoring and auditing.</p>

4. Candidates for Corporate Auditors

Position	Name	New / Current
Audit & Supervisory Board Member (Full-time / Outside)	SHISHIDO Kiyoshi	Current
Audit & Supervisory Board Member (Outside)	HANAI Takeshi	Current
Audit & Supervisory Board Member (Outside)	NAKAMORI Makiko	Current
Audit & Supervisory Board Member (Outside)	MATSUSHIMA Kie	New

5. Retirement of Corporate Auditors

Outside Audit and Supervisory Board member, Mr. Matsushima Hideki, will voluntarily resign from his position as of the 26th Ordinary General Meeting of Shareholders on December 23, 2020.