

September 16, 2020

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Yasuyuki Kuratsu, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

Representative: Katsuji Okamoto, President & CEO

Inquiries: Hidehiko Ueda,
Head of Industrial Division

TEL: +81-3-5293-7091

Notice Concerning Scheduled Change of Executive Director

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces that executive director of IIF, Yasuyuki Kuratsu, has given notice today that he intends to resign on September 30, 2020 and therefore Hidehiko Ueda, the current alternate executive director, will become new executive director as of October 1, 2020. The information of the scheduled change is as follows.

1. New executive director (effective on October 1, 2020)

New executive director: Hidehiko Ueda

Brief biography attached.

New executive director, Hidehiko Ueda, had been appointed as alternate executive director at the general meeting of the unitholders on October 30, 2018. Hidehiko Ueda will continue to be the Executive Officer and the Head of Industrial Division at Mitsubishi Corp.- UBS Realty Inc., the asset management company to which IIF entrusts management of its assets, and continue to be the important personnel at the asset management company.

2. Executive director to resign (effective on September 30, 2020)

Executive director: Yasuyuki Kuratsu

Regarding the above changes, the Asset Management Company will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

Attachment

As of September 16, 2020

Job Title	Name	Brief Biography
Executive Director	Hidehiko Ueda	Apr. 1995 House Foods Corporation, Tokyo Branch
		Dec. 1998 SNK Corporation, Accounting Department
		Apr. 2000 Gap Japan K.K. Finance Department
		Jul. 2001 Manager, Finance and Accounting Group, Morgan Stanley Properties Japan K.K. (Current: Morgan Stanley Capital K.K.)
		Jul. 2004 Finance Manager, Jones Lang LaSalle K.K.,
		Apr. 2005 (Transferred to) Head of Structured Finance Department, LaSalle Investment Management K.K.
		Jul. 2007 Senior Manager, Finance Dept., Retail Division, Mitsubishi Corp.-UBS Realty Inc.
		May 2008 Senior Manager, Finance Dept., Corporate Division, Mitsubishi Corp.-UBS Realty Inc.
		May 2013 Head of Planning and Coordination Dept., Industrial Division, Mitsubishi Corp.-UBS Realty Inc.
		Mar. 2017 General Manager, New Business Development Office, Strategic Planning Dept., Management Division, Mitsubishi Corp.-UBS Realty Inc.
		Jul. 2017 Executive Officer, Head of Industrial Division, and Head of Planning and Coordination Dept, Mitsubishi Corp.-UBS Realty Inc.
		May 2019 Executive Officer, Head of Industrial Division, Mitsubishi Corp.-UBS Realty Inc. (Present post)
Oct. 2020 Executive Director, Industrial & Infrastructure Fund Investment Corporation (Scheduled)		

About IIF:Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan – properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities. Please refer to our website at <https://www.iif-reit.com/english/>

Contacts:For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty, Inc., asset manager for Industrial & Infrastructure Fund Investment Corporation.

Investor Relations: Telephone Number: 81-3-5293-7091 E-mail: iif-3249.ir@mc-ubs.com

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.