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For Immediate Release

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Notice Regarding Revisions to Non-consolidated Operating Results Forecast for Q1 FY2021

DIP Corporation (the “Company”) announces the following revisions to its non-consolidated operating results forecast for the first quarter of the fiscal year ending February 28, 2021 that was announced on April 7, 2020.

1. Revisions to non-consolidated operating results forecast for Q1 FY2021

(From March 1, 2020 to May 31, 2020)

| | Sales | Operating Income | Ordinary Income | Net Income | Net Income per Share |
|--------------------------------------|---------------------|---------------------|--------------------|-------------------|-------------------------|
| | ¥ million | ¥ million | ¥ million | ¥ million | ¥ |
| Previous forecast (A) | 9,900 ~10,900 | 2,900 ~3,800 | 2,900 ~3,800 | 2,000 ~2,650 | 36.71 ~48.65 |
| Revised forecast (B) | 8,900 ~9,250 | 2,350 ~2,650 | 2,350 ~2,650 | 1,600 ~1,850 | 29.37 ~33.96 |
| Difference (B-A) | (1,000) ~(1,650) | (550) ~(1,150) | (550) ~(1,150) | (400) ~(800) | |
| Difference (%) | (10.1) ~(15.1) | (19.0) ~(30.3) | (19.0) ~(30.3) | (20.0) ~(30.2) | |
| (Reference) Results for Q1 FY2020 | 12,011 | 3,757 | 3,774 | 2,599 | 47.11 |

2. Reasons for the revision

The Company had announced its forecasted operating results for Q1 FY2021 on April 7 based on the actual and expected order intake as of the date of the announcement.

After the announcement of the forecast, the government declared a state of emergency, which was subsequently expanded from seven prefectures to all prefectures and also extended in duration. This resulted in ad orders falling below our initial estimates especially in “the Food, Restaurant” and “Retail” categories, leading us to revise our operating results forecast.

We intend to disclose our business forecasts for Q2 and onward as soon as we are able to make estimates.

We are making every effort to overcome this crisis and aim for further growth while maintaining close communication with our stakeholders. We appreciate your continued support.

(Note1) The forecast above is based on information available to DIP Corporation as of the date of announcement of this document. Various uncertainties are inherent in the forecast and may cause actual results to differ materially from the forecast. We will continually review business forecasts and disclose them pursuant to disclosure rules.

(Note2) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.