

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.

DeNA



May 21, 2020

Company name: DeNA Co., Ltd.
(TSE First Section Stock Code: 2432)

Name of representative: Isao Moriyasu, President & CEO

Contact person: Jun Oi, Managing Executive Officer, CFO,
Head of Corporate Unit

Tel.: 03-6758-7200

Notice Regarding Candidates for Director

DeNA Co., Ltd. would like to announce that, during the Board of Directors meeting held today, we decided to propose the appointment of five directors at the 22nd Ordinary General Meeting of Shareholders, scheduled to be held on June 20, 2020.

More information about the reason we selected each candidate, Board Policies in the Nomination of Director and Corporate Auditor Candidates, Independence Standards for Independent Board Members, Concurrent Posts, as well as other supplemental information will be made available in the Notice of the Convocation of the 22nd Ordinary General Meeting of Shareholders and in our independent directors/auditors notifications submitted to the Tokyo Stock Exchange (Japanese only).

1. Director Candidates (as of June 20, 2020)

The term of all current five Directors will end at the closing of the 22nd Ordinary General Meeting of Shareholders. DeNA proposes to elect four incumbent directors (one of which is an Outside Director) and one new Outside Director, as below.

The nomination of candidates for Director has been decided by the Board of Directors, upon deliberations and recommendations by the Nomination Committee, which was voluntarily established by DeNA with the majority of its members comprised of Independent Outside Directors, based on the analysis and evaluation of the Board's effectiveness as a whole conducted in the fiscal year ended March 31, 2020. The two Outside Director candidates meet the requirements set by DeNA for independence. If they are appointed as planned, one third or more of directors will be Independent Outside Directors.

DeNA plans to register Mr. Koji Funatsu and Mr. Hiroyasu Asami as Independent Directors as defined by Tokyo Stock Exchange, Inc. In the event that Mr. Koji Funatsu is reappointed as Director, and Mr. Hiroyasu Asami is appointed as Director, the Company intends to register them as Independent Directors as defined by the Tokyo Stock Exchange, Inc. Supplemental information on candidate backgrounds is provided in the reference section.

Name	Current Role	New Role (Planned, as of June 20, 2020)
Tomoko Namba (reappointment)	Representative Director & Executive Chairman	Representative Director & Executive Chairman
Isao Moriyasu (reappointment)	Representative Director, President & Chief Executive Officer (CEO) and Head of the Game & Entertainment Business Unit	Representative Director, President & Chief Executive Officer (CEO) and Head of the Game & Entertainment Business Unit
Shingo Okamura (reappointment)	Director, Executive Officer, Chief Operating Officer (COO), Head of the Sports Business Unit, & Deputy Head of the Game & Entertainment Business Unit	Director, Executive Officer, Chief Operating Officer (COO), Head of the Sports Business Unit, & Deputy Head of the Game & Entertainment Business Unit
Koji Funatsu (reappointment, outside, independent)	Outside Director	Outside Director
Hiroyasu Asami (new appointment, outside, independent)	-	Outside Director

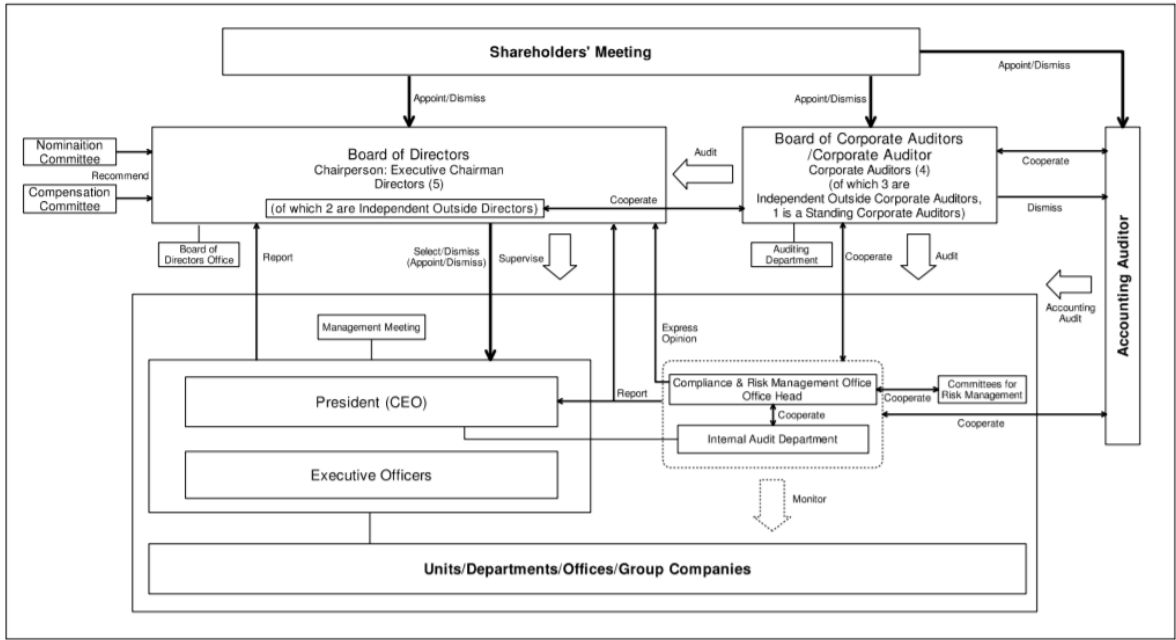
2. Retiring Directors (Planned due to expiration of term, as of June 20, 2020)
Nobuo Domae

(Reference)

New Candidate for Outside Director

Name (Date of birth)	Summary background
Hiroyasu Asami (Born September 8, 1956)	<p>April 1980: Entered Nippon Telegraph and Telephone Corporation</p> <p>June 2009: Executive Officer of NTT DOCOMO, INC.</p> <p>March 2013: Executive Vice President of NTT DOCOMO INC.</p> <p>June 2014: Executive Vice President and Member of the Board of Directors of NTT DOCOMO INC.</p> <p>June 2016: Senior Executive Vice President, Representative Member of the Board of Directors of NTT DOCOMO INC.</p> <p>June 2019: Representative Director and President of DOCOMO CS, Inc. (present)</p>

Structure for Corporate Governance (Diagram)



*The number of Directors will be as shown on the above chart assuming that the proposal described above is approved at the 22nd Ordinary General Meeting of Shareholders.

For inquiries please contact:
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 DeNA Co., Ltd. (https://dena.com)