

March 26, 2020

Company name: UT Group Co., Ltd.
Representative: Yoichi Wakayama, President,
Representative Director & CEO
(Securities code number: 2146,
TSE First Section)
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Notice Regarding Revision of the Dividend Forecast

The Board of Directors' meeting of UT Group Co., Ltd. held on March 26, 2020 resolved that the following revision of the dividend forecast be made.

1. Reason of the revision in dividend forecast

UT Group recognizes that the return of profit to shareholders is an important management issue and is committed to a total return ratio of 30% or more through dividend payment or share buyback, as its shareholder return policy. Meanwhile, the recent global spread of coronavirus is significantly affecting the global economy and the business environment surrounding UT Group is expected to become highly uncertain.

Normally we would keep our commitment and return 30% or more profit to shareholders. However, we believe that to secure cash on hand and ensure stability in management and employment in preparation for unforeseeable circumstances should ultimately lead to the best value for our shareholders and UT Group. We have therefore decided to forego return to shareholders and pay no dividend in the current FY3/2020.

With regard to purchase of own shares, we will carefully consider it in light of the economic outlook and change in the business environment.

2. Details of the revision

UT Group had not decided its dividend payment for FY3/2020 but now forecasts to pay no year-end dividend.

	Annual dividend per share (yen)				
	1Q-end	2Q-end	3Q-end	FY-end	Total
Previous forecasts				—	—
Revised forecasts				0.00	0.00
Current fiscal year (FY3/2020)	0.00	0.00	0.00		
Previous fiscal year (FY3/2019)	0.00	0.00	0.00	61.93 (Ordinary div. 36.93) (Special div. 25.00)	61.93 (Ordinary div. 36.93) (Special div. 25.00)

(Note) The above dividend forecast is an estimate as of this moment. The actual dividend may differ from the forecast due to various factors in the future.

End

(Reference) Results and forecast related to the shareholder return policy

	FY3/2018	FY3/2019	FY3/2020 (forecasts)
Profit attributable to owners of the parent	3,534 million yen	4,968 million yen	4,000 million yen
Total dividend amount	—	2,499 million yen	-
Amount of shares bought back	1,060 million yen	-	-
Total return ratio	30.0%	50.3%	0.0%