

Corporate Name: RENOVA, Inc.  
Representative: Yosuke Kiminami, Founding CEO  
(Stock code: 9519  
Tokyo Stock Exchange 1st)  
Contact: Aki Mori, Chief Financial Officer  
(TEL: +81-3-3516-6263)

### Notice Regarding Changes of Representative Directors (Chairman) and Personnel

RENOVA, Inc. announces that a meeting of the Board of Directors held today resolved to make the following changes of Representative Director (chairman) and personnel as of April 1, 2020.

#### 1. Changes of Representative Directors

##### (1) Transfer

Name	New Position	Former Position
Sachio Semmoto	Executive Chairman	Executive Chairman & Representative Director

##### (2) Reason for the transfer

Dr. Sachio Semmoto continues to be engaged in the management of the company but with more emphasis on corporate value enhancement as meaningful progress in the establishment of management foundation of RENOVA.

##### (3) the date of the transfer

April 1, 2020

#### 2. Changes of Personnel

Name	New Position	Former Position
Yusuke Nagai	Executive Officer Head of Biomass Energy	Head of Biomass Energy

[For inquiries, please contact]

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(Reference) New management system effective from April 1, 2020 (plan)

1. Board of Directors

Title	Name
Executive Chairman	Sachio Semmoto
Founding CEO	Yosuke Kiminami
COO	Isamu Suyama
Chief External Director	Tadashi Mizushima
External Director	Hideki Minamikawa
External Director	Norichika Kanie
External Director	Yukio Takeuchi
External Director	Hisashi Yoshikawa

\*Each of the External directors is an independent director.

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
External Audit & Supervisory Board Member	Noriyasu Kaneko
External Audit & Supervisory Board Member	Toshiki Sada
External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

\*Each of the External Audit & Supervisory Board Members is an independent director.

3. Execution Team

Title	Name
Founding CEO	Yosuke Kiminami
COO	Isamu Suyama
CTO	Tomokazu Ogawa
CFO	Kazushi Yamaguchi
CHRO	Naoko Suzuki
Executive Officer Head of Project Management	Kiyohiko Fukuma
Executive Officer Head of Biomass Energy	Yusuke Nagai
Executive Officer Head of Operation	Masayoshi Oide
Executive Officer Head of Global Business	Naoyuki Miyabe
Executive Officer Head of the CEO's Office	Tomofumi Imaoka
Head of Corporate Administration	Koichi Furuta