



March 25, 2020

For Translation Purposes Only**For Immediate Release**

Japan Prime Realty Investment Corporation
Yoshihiro Jozaki, Executive Officer
(Securities Code: 8955)
Asset Management Company:
Tokyo Realty Investment Management, Inc.
Yoshihiro Jozaki, President and CEO
Inquiries: Yoshinaga Nomura, Director and CFO
(TEL: +81-3-3516-1591)

Notice Concerning Change of Directors at Asset Management Company

Japan Prime Realty Investment Corporation (JPR) today announced that Tokyo Realty Investment Management, Inc. (TRIM), the asset management company to which JPR entrusts management of its assets, resolved at its Board of Directors' meeting held today to submit a proposal concerning candidates for new directors, replacing three retiring directors, to TRIM's general meeting of shareholders, pursuant to Article 319-1 of the Companies Act, as described below.

In addition, TRIM intends to hold a Board of Directors' meeting after the conclusion of the general meeting of shareholders. At the meeting, the Board of Directors is scheduled to change its important employee.

Details

1. Retiring Directors

Yasuhiro Hayashi (Chief Administrative Officer)	(Effective March 30, 2020)
Mitsuhiro Nakano (Non-Executive)	(Effective March 30, 2020)
Yukinori Kuroda (Non-Executive)	(Effective March 30, 2020)

2. Candidates for Directors

Yutaka Onuma (Non-Executive)	(Effective March 30, 2020)
Nobuo Tamamizu (Non-Executive)	(Effective March 30, 2020)

3. Change of Important Employee (Effective March 30, 2020)

	New title	Former title
Yoshinaga Nomura	Director, Chief Financial Officer and Chief Administrative Officer	Director and Chief Financial Officer

4. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations. In addition, the career summary of the director candidates is in the attachment.



[Attachment]

Career Summary of Director Candidates

Position	Name	Career Highlights	
Director (Non-Executive)	Yutaka Onuma	Apr. 1991	Joined Tokyo Tatemono Co., Ltd.
		Apr. 2006	Manager responsible for Urban Redevelopment Project Promotion Department of the same
		Jan. 2007	Manager responsible for Urban Development Group of Kansai Branch of the same
		Feb. 2007	Deputy General Manager of Urban Development Department, Urban Development Group of Kansai Branch of the same
		Apr. 2014	Group Leader of Business Planning Group, Corporate Planning Department of the same
		May 2015	Director of Tokyo Tatemono Investment Advisors Co., Ltd. (Current position)
		Jan. 2020	General Manager of Corporate Planning Department (Current position)
		Mar. 2020	To be appointed as Director of Tokyo Realty Investment Management, Inc.

Position	Name	Career Highlights	
Director (Non-Executive)	Nobuo Tamamizu	Apr. 1996	Joined Yasuda Fire & Marine Insurance Co., Ltd. (current: Sompo Japan Nipponkoa Insurance Inc.)
		Jul. 2002	Global Investment Department of Sompo Japan Insurance Inc. (current: Sompo Japan Nipponkoa Insurance Inc.)
		Sep. 2014	Manager of Investment Planning Department of Sompo Japan Nipponkoa Insurance Inc.
		Apr. 2015	Senior Deputy of Sompo Japan Nipponkoa Asset Management Co., Ltd.
		Apr. 2019	Manager of Investment Management Department of Sompo Holdings, Inc. (Current position)
		Mar. 2020	To be appointed as Director of Tokyo Realty Investment Management, Inc.
		Apr. 2020	To be appointed as General Manager of Investment & Loan Department of Sompo Japan Nipponkoa Insurance Inc. (Note)
		Apr. 2020	To be appointed as Director of Sompo Credit Inc

(Note) The trade name of Sompo Japan Nipponkoa Insurance Inc. is scheduled to be changed to Sompo Japan Insurance Inc. on April 1, 2020.