

March 24, 2020

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Yasuyuki Kuratsu, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

Representative: Katsuji Okamoto, President & CEO

Inquiries: Hidehiko Ueda,
Head of Industrial Division

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Notice Concerning the Election of Director at Asset Management Company

Industrial & Infrastructure Fund Investment Corporation (“IIF”) hereby announces the resolution of Mitsubishi Corp.- UBS Realty Inc., the asset management company of IIF, made at its extraordinary meeting of shareholders held today, regarding the appointment of new director following resignation of director indicated below.

1. New Director (effective on March 24, 2020)

Katsuhisa Sakai (Part-time Director) (Brief biography attached)

2. Resigning Director (effective on March 24, 2020)

Yoichi Shimoyama (Part-time Director)

Regarding the above changes, IIF will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

Attachment

As of March 24, 2020

Job Title	Name	Brief Biography
Director (part-time)	Katsuhisa Sakai	Apr. 1994 Project Development & Construction Dept., Mitsubishi Corporation
		Apr. 1996 Project Development & Construction Dept. B, Mitsubishi Corporation
		Jul. 2003 Global Real Estate Investment Unit, Mitsubishi Corporation
		Apr. 2004 Mitsubishi Corp. - UBS Realty Inc.
		Nov. 2004 Diamond Realty Management Inc.
		May 2008 Director, Diamond Realty Management Inc.
		Dec. 2008 Strategic planning, Group CEO Office, Industrial Finance, Logistics and Development Group, Mitsubishi Corporation
		Aug. 2011 Department Head, Industrial Finance, Logistics and Development Dept., Singapore Branch, Mitsubishi Corporation, Singapore
		Aug. 2014 Deputy General Manager, Department Manager, Industrial Finance, Logistics & Development, Hanoi Representative Office, Vietnam
		May 2016 Head of North America Investment Team, North America Real Estate Development Dept., Real Estate Business Div., Mitsubishi Corporation
		Apr. 2017 General Manager, Real Estate Asset Management Dept., Real Estate Business Div., Mitsubishi Corporation Part-time Director of Mitsubishi Corp.-UBS Realty Inc. Part-time Director of Diamond Realty Management Inc. Part-time Director of UBS MC GENERAL PARTNER – UBS-PREMF LIMITED
		Sep. 2017 Part-time Director of MC Digital Realty, Inc.
		Apr. 2018 President & CEO of Mitsubishi Corp.-UBS Realty Inc. Part-time Director of MCUBS MidCity Inc. Part-time Director of MCUBS Japan Advisors Inc.
		Feb. 2019 Deputy General Manager, Real Estate Business Div., Mitsubishi Corporation
		Apr. 2019 Deputy General Manager, Real Estate Business Management Dept., Urban Development Div., Mitsubishi Corporation (present post) Part-time Director of Diamond Realty Management Inc. (present post)
May. 2019 Part-time Director of UBS MC GENERAL PARTNER – UBS-PREMF LIMITED (present post)		

		<p>Mar. 2020 Part-time Director of Mitsubishi Corp.-UBS Realty Inc. (present post)</p> <p>Part-time Director of Mitsubishi Corporation Urban Development, Inc. (scheduled)</p> <p>Part-time Director of Diamond Realty Investments, Inc. (scheduled)</p> <p>Part-time Director of Diamond Realty Management America Inc. (scheduled)</p> <p>Apr. 2020 General Manager, Real Estate Business Management Dept., Urban Development Div., Mitsubishi Corporation (scheduled)</p>
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About IIF:Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan – properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities. Please refer to our website at <https://www.iif-reit.com/english/>

Contacts:For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty, Inc., asset manager for Industrial & Infrastructure Fund Investment Corporation.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.