

February 13, 2020

To: All Concerned Stakeholders

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 (Securities Code 4709; TSE 1st Section)
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Revision of Forecast of Financial Results for the Fiscal Year Ending March 31, 2020

In view of recent trends in business results, the ID Group has revised the forecast of its consolidated business results for the fiscal year ending March 31, 2020 (April 1, 2019 to March 31, 2020), announced May 8, 2019, as follows.

1. Revision of forecast of consolidated financial results for the fiscal year ending March 31, 2020 (April 1, 2019 to March 31, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	¥ million 26,800	¥ million 1,670	¥ million 1,710	¥ million 1,060	¥ 95.37
Forecast announced today (B)	26,000	2,120	2,160	1,360	122.04
Amount of increase (decrease) (B-A)	-800	450	450	300	—
Rate of increase (decrease) (%)	-3.0	26.9	26.3	28.3	—
For your reference: Results for the previous fiscal year (April 1, 2018 to March 31, 2019)	26,515	1,667	1,724	1,028	93.15

2. Reasons for revision

In regard to the forecast of consolidated financial results for the fiscal year ending March 31, 2020, net sales are expected to be slightly lower than forecast due to a decrease in orders resulting from the convergence of some large projects in software development. Meanwhile, in terms of earnings, a number of efforts bore fruit for the ID

Group. The Group advanced proactive sales efforts, strengthened its project management system and shifted engineers into value-added fields related to digital transformation (DX). As this favorable performance is expected to continue, operating income, ordinary income and net income attributable to owners of parent are all predicted to exceed the initial forecasts.

Please note that in regard to the new coronavirus outbreak in Wuhan, China and its subsequent spread, at our Group company ID Wuhan, local staff members have switched to working at home (telework), and some operations have been transferred over to staff based in Japan. As such, our Group is running as usual, and at the present time remains unaffected.

Note: The forecast provided above was prepared based on the information available as of the date of publication of this notice. Actual financial results may differ from this forecast due to a variety of factors.