### Summary Report of Consolidated Business Performance for the Fiscal Year 2019 (January 1, 2019 –December 31, 2019)

HYOGO, JAPAN – February 14, 2020 - Toyo Tire Corporation ("the Company"; President & CEO: Takashi Shimizu) announces its Consolidated Business Performance for the Fiscal Year 2019 (January 1, 2019 through December 31, 2019) as follows:

Quantitative information about the full-year financial results

(1)	Business	Results
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Net Sales:	377,457 million yen (a decrease of 15,762 million yen or
	4.0% from the same period of FY2018)
Operating Income:	38,447 million yen (a decrease of 3,942 million yen or
	9.3% from the same period of FY2018)
Ordinary Income:	36,645 million yen (a decrease of 1,734 million yen or
	4.5% from the same period for FY2018)
Profit attributable	24,482 million yen (an increase of 13,929 million yen or
to owners of parent:	132.0% from the same period for FY2018)

#### (2) Results by Business Unit

The Tire Business unit posted net sales of 332,838 million yen (a decrease of 8,855 million yen or 2.6% from the same period of FY2018) and an operating income of 41,393 million yen (a decrease of 5,486 million yen or 11.7% from the same period of FY2018).

The Automotive Parts Business unit posted net sales of 44,551 million yen (a decrease of 985 million yen or 2.2% from the same period of FY2018) and an operating loss of 2,919 million yen (an increase of 1,451 million yen from the same period of FY2018).

(3) Status of provision of reserves for product warranties and allowance for product repairs pertaining to the company's seismic isolation rubber issue

In the fiscal year ended December 2015, some products shipped by the company did not conform to performance evaluation criteria certified by Japan's Ministry of Land, Infrastructure, Transport and Tourism. When applying for Ministry certification for seismic isolation rubber for construction, in some cases the certification was based on applications lacking technical grounds.

For the fourth quarter of FY2019, the company posted an extraordinary loss of 4,010 million yen (product compensation response measure expenses of 3,897 million yen and a provision of reserves for product compensation of 113 million yen). This was because it became possible to make calculations as the situation progressed, and the company recorded 110 million yen in compensation, etc., and 789 million yen in miscellaneous charges (primarily, in payroll for the seismic isolation rubber task force, etc.).

Depending on the progress of how this is handled in the following fiscal year and beyond, if

future costs arise (mainly business compensation and repairs for damage such as delayed damages, expenses, etc., when repair work expenses are found to additionally exceed the reserve provisions), additional provision of reserves for product warranties may be posted, but at the present time it is difficult to reasonably estimate the amount.

### (4) Explanation of financial situation

Total assets at the end of the fourth quarter of the consolidated accounting period were 468,746 million yen, a decrease of 630 million yen compared to the end of the previous consolidated accounting period.

Liabilities were 244,237 million yen, a decrease of 67,887 million yen compared to the previous consolidated year-end accounting period.

Interest-bearing liabilities were 118,545 million yen, a decrease of 18,782 million yen compared to the previous consolidated year-end accounting period.

Net assets as of the end of the fourth quarter of the consolidated accounting period were 224,509 million yen, an increase of 67,257 million yen compared to the end of the previous consolidated accounting period.

As a result, the capital ratio increased 14.9 points, compared with the previous consolidated year-end accounting period, to 47.5 %.

### Consolidated Balance Sheets

(Unit: Millions of yen)

Assets Current Assets Cash and deposits Notes and accounts receivable – trade		
Cash and deposits		
-		
-	31,385	25,120
	81,593	75,445
Merchandise and finished goods	58,053	58,042
Work in process	2,940	3,572
Raw materials and supplies	13,993	14,954
Other	15,220	20,580
Allowance for doubtful accounts	(408)	(444)
Total current assets	202,779	197,271
Fixed Assets	202,117	177,271
Property, plant and equipment		
Buildings and structures	104,954	116,717
Accumulated depreciation	(50,768)	(52,162)
_	54,185	64,554
Buildings and structures, net		
Machinery, equipment and vehicles	312,012	326,165
Accumulated depreciation	(222,286)	(229,498
Machinery, equipment and vehicles, net	89,726	96,667
Tools, furniture and fixtures	74,073	72,597
Accumulated depreciation	(65,074)	(64,339
Tools, furniture and fixtures, net	8,999	8,257
Land	19,783	19,467
Lease assets	1,406	1,425
Accumulated depreciation	(678)	(637)
Lease assets, net	728	787
Right of use assets	—	5,250
Accumulated depreciation	—	(695)
Right of use assets, net	-	4,555
Construction in progress	16,879	12,788
Total property, plant and equipment	190,303	207,079
Intangible Assets		
Software	2,911	3,741
Goodwill	1,317	1,122
Other	2,139	1,886
Total intangible assets	6,368	6,750
Investments and other assets		
Investment securities	47,268	44,404
Long-term loans receivable	220	197
Net defined benefit asset	935	1,010
Deferred tax assets	13,029	6,290
Other	8,577	5,845
Allowance for doubtful accounts	(105)	(104
Total investments and other assets	69,926	57,644
Total fixed assets	266,597	271,475
Total assets	469,377	468,746

# Consolidated Balance Sheets

(Unit: Millions of yen)

		(Unit: Millions of yen)
	End of previous fiscal year December 31, 2018	End of current fiscal year December 31, 2019
Liabilities		
Current liabilities		
Notes and accounts payable – trade	59,576	34,137
Commercial papers	14,000	_
Short-term loans payable	35,137	39,612
Accounts payable – other	22,499	20,169
Income taxes payable	1,257	1,550
Provision for directors' bonuses	81	98
Provision for sales returns	218	223
Provision for product compensation	15,946	7,947
Other	25,758	26,256
Total current liabilities	174,476	129,998
Noncurrent liabilities		
Long-term loans payable	87,459	75,902
Provision for directors' retirement benefits	11	6
Provision for environmental measures	274	101
Provision for product compensation	29,592	16,563
Net defined benefit liability	7,768	5,840
Deferred tax liabilities	10,804	12,082
Other	1,738	3,743
Total noncurrent liabilities	137,648	114,239
Total liabilities	312,125	244,237
Net assets		
Shareholders' equity		
Common stock	30,484	55,935
Capital surplus	28,507	54,499
Retained earnings	67,880	86,110
Treasury stock	(152)	(154)
Total shareholders' equity	126,720	196,391
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,278	21,222
Deferred gains or losses on hedges	9	(9)
Foreign currency translation adjustment	3,848	2,600
Remeasurements of defined benefit plans	883	2,556
Total accumulated other comprehensive income	26,018	26,370
Non controlling interests	4,511	1,747
Total net assets	157,251	224,509
Total liabilities and net assets	469,377	468,746

# Consolidated Statements of Income

		(Unit: Millions of yen
	Previous fiscal year	Current fiscal year
	FY2018	FY2019
	(From January 1, 2018 to December 31, 2018)	(From January 1, 2019 to December 31, 2019)
Net sales	393,220	377,45
Cost of sales	259,050	246,63
Gross profit	134,169	130,82
Selling, general and administrative expenses	91,779	92,37
Operating income	42,390	38,44
Non-operating income		
Interest income	415	49
Dividends income	1,616	1,62
Equity in earnings of affiliates	194	16
Rent income	265	41
Other	1,293	1,61
Total non-operating income	3,785	4,31
Non-operating expenses		
Interest expenses	2,600	2,26
Foreign exchange losses	2,079	58
Loss from liquidation of receivables	300	5
Stock issuance cost	_	46
Other	2,815	2,75
Total non-operating expenses	7,796	6,11
Ordinary income	38,379	36,64
Extraordinary income		
Gain on sales of investment securities	378	3,49
Gain on sales of shares of subsidiaries and associates	_	2
Total extraordinary income	378	3,52
Extraordinary loss		· · · · ·
Loss on retirement of noncurrent assets	578	93
Impairment loss	3,583	1,16
Loss on product compensation	7,289	3,89
Loss on provision for product compensation	10,239	11
Total extraordinary loss	21,691	6,11
Income before income taxes	17,067	34,05
Income taxes - current	3,809	1,43
Income taxes - deferred	2,084	7,47
Total income taxes	5,894	8,90
Net income		
	11,173	25,14
Profit attributable to non controlling interests Profit attributable to owners of parent	619 10,553	66 24,48

### Consolidated Statements of comprehensive income

		(Unit: Millions of yen)
	Previous fiscal year	Current fiscal year
	FY2018	FY2019
	(From January 1, 2018	(From January 1, 2019
	to December 31, 2018)	to December 31, 2019)
Profit	11,173	25,146
Other comprehensive income		
Valuation difference on available-for-sale securities	(6,277)	(55)
Deferred gains or losses on hedges	20	(18)
Foreign currency translation adjustment	(4,492)	(1,261)
Remeasurements of defined benefit plans, net of tax	(757)	1,638
Share of other comprehensive income of associates accounted for using equity method	(152)	2
Total other comprehensive income	(11,660)	305
Comprehensive income	(487)	25,451
(Comprehensive income attributable to)		
Owners of the parent	(624)	24,835
Comprehensive income attributable to non controlling interests	137	616

#### Consolidated Statements of Cash Flows

Frame         Provide         Provide           Set Non-operating activities         -         -           Increase force income to use and smoothly interests         10.00         -         -           Depresition and arrotitation         22.378         23.35         -			(Unit: Millions of yen)
Prom January 1.2009 0 in December 31.20150((From January 1.2009 in December 31.20150)(From January 1.2009 in December 31.20150)Landows fore noncentuses and minority interests1.20073.2017Depreciation and anomization2.20173.2017Settlement texeled1.20173.2017Interest interest open and infinited benefit liability1.0013.2017Interest interest open and infinited benefit liability1.0013.2017Interest interest open and infinited benefit liability1.0013.2017Sock Stoamer end2.20073.2017Stock Stoamer end3.20173.2017Stock Stoamer end3.20173.2017Stock Stoamer end3.20173.2017Stock Stoamer end3.20173.2017Decrease (increase) in notes and accounts proble-frade3.20173.2017Decrease (increase) in investoals3.20173.2017Decrease (increase) in investoals3.20173.2017Decrease (increase) in investoals3.20173.2017Stoftand3.20173.20173.2017Decrease (increase) in investoals3.20173.2017Stoftand3.20173.20173.2017Decrease (increase) in investoals3.20173.2017Stoftand3.20173.20173.2017Decrease (increase) in investoals3.20173.2017Decrease (increase) in investoal3.20173.2017Decrease (increase) in investoal3.20173.2017Decrease (increase) in investo		Previous fiscal year	Current fiscal year
Income force more more more and minority interests110001300Depreciation and arcotization25.79825.798Depreciation and arcotization25.79825.798Increase dividuation kinement10.04110.041Increase dividuation kinement20.00320.01Increase dividuation kinement20.00320.01Stock issuance cost		(From January 1, 2018	(From January 1, 2019
Depeciation and amoritanion25,75925.Strilement network	Cash flows from operating activities		
Suffment necked—Increase (adversace) in net defined benefit liability1.064Increase (adversace) in net defined benefit liability0.032Unrest and vidends income0.032Unrest expresses2.000Stock issuance cost—Epuity in (carnings) bases of affiliates0.1949Case (gala) on sales of investment securities0.778Loss on product compensation1.029Decrease (increase) in notes and accounts payable-trade0.1645Decrease (increase) in notes and accounts payable-trade0.7214Cincrease (breases) in notes and accounts payable-trade0.7216Cincrease (breases) paid0.7216Cincrease televinad0.7206Cincrease televinad0.7206	Income before income taxes and minority interests	17,067	34,055
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Interest and dividends income(2.053)(2.1Interest expanses2.6002.Freign exchange losses (gains)6.253.Stock issuance cost	Settlement received	-	(284)
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Protein oxchange losses (gains)642Stock issuance cost—Equity in (esting) losses of affitites(1049)Loss contributement of noncurrent assess	Interest and dividends income	(2,032)	(2,117)
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Bulky in (seminars) losses of affiliates(194)(10)Loss quiriner also of investment securities(37)(3)Loss on retirement of noncurrent assets3781Loss on provident compensation7293Loss on provident compensation(722)(2)Loss on provident compensation(722)(2)Decrease (increase) in notes and accounts payable-trade(74)(25)Decrease (increase) in notes and accounts payable-trade(74)(25)Cher, net3.10)2(2)Sub-total7.207(2)Interest queres paid(2,746)(2)Interest queres paid(2,746)(2)Interest queres paid(2,746)(2)Interest queres paid(2,746)(2)Interest queres paid(4,543)(2,746)Interest queres paid(4,543)(2,746)Interest queres paid(4,543)(2,746)Interest queres paid(4,543)(2,746)Interest quere previde	Foreign exchange losses (gains)	623	(97)
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Inpairment loss3.5831.1Loss on provict compensation7.7393.5Loss on provict compensation10.2395.5Decrease (increase) in notes and accounts receivable-trade(4.465)5.5Decrease (increase) in notes and accounts receivable-trade(7.74)(6.5.5)Chern ert3.1912.2.Sub-total5.7.50(4.2)(4.2)Sub-total(7.74)(7.2)(1.2)Interest and dividends income received2.1.67(2.2)(2.2)Stittment package received(2.7.40)(2.2)(2.2)Stittment package received(1.30)(1.3)(2.2)Incore tases paid(3.43,62)(3.50)(3.50)Incore tases paid(3.43,62)(3.50)(3.5)Incore tase paid(1.30)(1.3)(1.3)Loss from investing activities1.000(1.3)(3.3)Proceeds from sales of property, plant and equipment(1.8)(3.3)(2.5)Additions to intangble assets1(1.3)(3.3)(2.5)Proceeds from sales of property, plant and equipment(2.3,590)(2.5)(2.5)Net increase (decrease) in sort-term bank bans(3.6)(2.5)(2.5)Net increase (decrease) in sort-term bank bans <td< td=""><td>Loss (gain) on sales of investment securities</td><td>(378)</td><td>(3,494)</td></td<>	Loss (gain) on sales of investment securities	(378)	(3,494)
Loss on product compensation17.289Loss on provision for product compensation10.239Loss on provision for product compensation10.239Decrease (increase) in niveratories(7.221)Decrease (increase) in niveratories(7.221)Cher, ner3.191Zab-total57.367Sab-total57.367Linerest equences paid(2.746)Interest equences paid(2.746)Conduct compensation(3.432)Stettement package receivedPryments of product compensation(3.432)Income taxes refund1.100Income taxes refund1.100Anditions to investing activitiesAdditions to investing activitiesAdditions to investing activities(2.251)Additions to investing activities(2.454)Additions to investing activities(2.454)Additions to investing activities(3.463)Additions to investing activiti	Loss on retirement of noncurrent assets	578	932
Loss on provision for product compensation10.239Decrases (increase) in notes and accounts neavable-trade(3.15)5.Decrases (increase) in notes and accounts payable-trade(74)(25)Increase (decrease) in notes and accounts payable-trade(74)(25)Other, net3.102.Interest and dividends income received2.1672.Interest and dividends income received(2.167)2.Interest and dividends income received(3.4363)(2.5)Income taxes pride(3.4363)(2.5)Income taxes refind(1.10)1.Income taxes refind(1.10)1.Net cash provided by (used in operating activities19.0681.10Additions to property, plant and equipment(2.1360)(3.17)Proceeds from sales of intangible assets11Proceeds from sales of intangible assets1(3.162)Proceeds from sales of intangible assets11Additions to property, plant and equipment(3.162)(3.17)Additions to property, plant and equipment(3.162)(3.17)Additions to momenting activities(2.428)(3.82)Sah from financing activities(2.428)(3.82)Sah from financing activities(2.428)(3.82)Sah from financing activities(3.16)(3.16)Net cash provided by (used in ) investing activities(3.16)(3.16)Sah from financing activities(3.16)(3.16)Sah from financing activities(3.16)(3.16)	Impairment loss	3,583	1,169
Decrease (increase) in notes and accounts receivable-trade(4165)5.5Decrease (increase) in inventories(7,21)(2.5)Other, net(3,19)(2.5)Other, net(2,746)(2.5)Sub-total(2,746)(2.7)Interest equivable-trade(2,746)(2.5)Interest equivable-trade(2,746)(2.5)Interest equivable-trade(2,746)(2.5)Interest equivable-trade(2,746)(2.5)Incorne taxes paid(2,746)(2.5)Incorne taxes paid(4.365)(7.4)Incorne taxes paid(4.365)(7.4)Incorne taxes refund1,101I.Net cash provided by (used in) operating activities(2.7)(4.3)Incorne taxes refund(1.101)I.I.Net cash provided by (used in) operating activities(2.7)(4.3)Incorne taxes refund(1.101)I.I.Net cash provided by (used in) operating activities(1.25)(1.3)Incorne taxes refund(1.25)(1.3)(1.5)Proceeds from sales of property, plant and equipment1.81(1.25)Incoreate (decrease) in commercial partices(7.4)(6.6)Other, net(2.842)(3.8)(3.8)Increase (decrease) in commercial partices(1.25)(1.4)Net cash provided by (used in) investing activities(3.6)(1.6)Increase (decrease) in commercial partices(3.6)(1.6)Increase (decrease) in commercial partices(3.6)(1	Loss on product compensation	7,289	3,897
Decrease (increase) in inventories(7.221)(2.1)Increase (decrease) in notes and accounts payable-trade(7.74)(8.5)Other, net3.1912.Sub-total57.267(4.2)Interest and dividends income received2.1672.Interest and dividends income receivedPayments of product compensation(63.362)(25.5)Income taxes refund1.1011.Income taxes refund1.1031.10Net cash provided by (used in) openating activities19.06311.1Sash flows from investing activities19.06311.1Additions to property, plant and equipment(27.360)(43.3)Proceeds from sales of property, plant and equipment181-Additions to intangble assets1Proceeds from sales of intangble assets(269)0.00.0Proceeds from sales of intangble assets(28428)(88.2)0.0Net cash provided by (used in) investing activities(28428)(88.2)0.0Cash flows from financing activities(28428)(38.2)0.0Cash flows from financing activities(21.20)0.00.0Cash dividends plad(50.49)0.00.0Proceeds from sales and recemption of bonds(50.49)0.00.0Cash dividends plad(50.49)0.00.0Proceeds from sales and recemption of bonds(50.49)0.00.0Cash dividends plad(57.49)0.00.0C	Loss on provision for product compensation	10,239	113
Increase (decrease) in notes and accounts payable-trade(775)(25)Other, net3.1912Sub-total57.267442Interest and dividends income received2.16742Interest and dividends income received2.16742Interest and dividends income received2.16742Interest and dividends income received2.16742Settlement package received	Decrease (increase) in notes and accounts receivable-trade	(4,165)	5,583
Other, net3.1912Sub-total57,267442Interest and divideds income received2,1672Interest egeneses paid(2,746)(2Settlement package received——Payments of product compensation(34,362)(25,04)Income taxes paid(4,353)(7,746)Income taxes paid(1,101)11Net cash provided by (used in) operating activities19,06811Sach forw from investing activities19,068(1,251)Additions to intangible assets11Proceeds from sales of property, plant and equipment(1,251)(1,1)Additions to intragible assets11Cher, net(269)(6)Proceeds from sales of intangible assets1Other, net(524)(3)Sash flows from financing activities(28,428)Sash flows from financing activities(1,250)Net acta provided by (used in) investing activities(28,428)Sash flows from financing activities(1,250)Net increase (decrease) in commercial papers12,000Increase (decrease) in commercial papers(1,200)Payments for detemption of investments(5,049)O'Additideds paid(5,714)O'Additideds paid(5,714)O'Additideds paid(5,714)O'Additideds paid(5,714)O'Additideds paid(5,714)O'Additideds paid(5,714)O'Additideds paid(5,714)O'Additideds paid(5,714)<	Decrease (increase) in inventories	(7,221)	(2,151)
Sub-total       \$7,26]       42.         Interest and dividends income received       2,16]       2.         Interest expenses paid       (2,746)       (2.)         Settlement package received       —       —         Payments of product compensation       (34,362)       (25.0)         Income taxes paid       (4,353)       (7.4)         Income taxes refund       1.101       1.         Net cash provided by (used in) operating activities       19.066       11.1         Sub flows from investing activities       19.066       (1.1)         Concent taxes refund       181       14.0         Additions to property, plant and equipment       (27.360)       (43.1)         Proceeds from sales of property, plant and equipment       181       14.0         Additions to investing activities       (269)       (C         Other, net       (28.428)       (38.2)         Net increase (decrease) in soluties       794       6.         Net increase (decrease) in solutiers       12.000       (44.4)         Proceeds from sales of indeperty band do uses (5.049)       (0.2)       (1.4)         Proceeds from changes activities       (5.049)       (0.2)       (1.4)         Proceeds from long-term debt       (3.1),08 </td <td>Increase (decrease) in notes and accounts payable-trade</td> <td>(774)</td> <td>(25,365)</td>	Increase (decrease) in notes and accounts payable-trade	(774)	(25,365)
Interest and dividends income received     2.167     2       Interest expenses pial     (2,746)     (2.       Settlement package received	Other, net	3,191	2,560
Interest expanses paid(2.746)Settlement package received—Payments of product compensation(34.362)Income taxes paid(4.363)Income taxes refund1.101Income taxes refund1.101And hows from investing activities19.063Additions to property, plant and equipment(27.360)Additions to property, plant and equipment(27.360)Proceeds from sales of property, plant and equipment(1.251)Additions to intargible assets(1.251)Proceeds from sales of intargible assets(269)Additions to intargible assets(269)Proceeds from sales and redemption of investment securities794Additions to intargible assets(28.428)Sach flows from financing activities(28.428)Sach flows from financing activities(31.608)Net increase (decrease) in short-term bank loans(5.049)Increase (decrease) in commercial papers(1.301)Proceeds from changes in investments in capital of subsidiaries that do not result in change a scope of consolidation(31.608)Payments from changes in investments in capital of subsidiaries that do not result in change a scope of consolidation(31.600)Payments from changes in investments in capital of subsidiaries that do not result in change a scope of consolidation(31.600) <td>Sub-total</td> <td>57,267</td> <td>42,692</td>	Sub-total	57,267	42,692
Settlement package receivedPayments of product compensation(34.362)(25.4)Income taxes paid(4.363)(7.4)Income taxes refund1.1011.101Net cash provided by (used in) operating activities1.9063(1.1)Cash flows from investing activities(27.360)(43.3)Proceeds from sales of property, plant and equipment181(27.360)Additions to intragible assets(1.251)(1.1)Proceeds from sales of intragible assets1(27.360)Proceeds from sales of intragible assets(1.251)(1.1)Proceeds from sales and redemption of investment securities(269)(CProceeds from sales and redemption of investment securities(28.428)(38.2)Cash flows from financing activities(28.428)(38.2)Cash flows from financing activities(28.428)(38.2)Cash flows from financing activities(28.428)(38.2)Cash divideds paid(5.049)(9.2)(1.1)Payments of long-term debt(3.1088)(2.1)Payments of nong-term debt(3.1083)(17.7)Payments of nong-term debt(3.61)(CDividends paid(5.714)(6.5)Dividends paid to non-controlling interests(3.61)(CCash dividends paid(5.714)(6.5)Dividends paid to non-controlling interests(3.61)(CPayments from changes in investments in capital of subsidiaries that do not result in change(2.2)(1.1)Proceeds from sh	Interest and dividends income received	2,167	2,246
Payments of product compensation(34,362)(25,01)Income taxes paid(4,363)(7,Income taxes refund1,1001,Net cash provided by (used in) operating activities19,06311,Cash flows from investing activities(27,360)(43,12)Additions to property, plant and equipment(27,360)(43,12)Proceeds from sales of property, plant and equipment1811Additions to intragible assets(1,25)(1,3)Proceeds from sales of intagible assets11Additions to investments in securities(269)(6Proceeds from sales and redemption of investment securities(28,428)(38,2Cash flows from financing activities(28,428)(38,2Cash flows from financing activities(28,428)(38,2Cash flows from financing activities(2,609)(1,600)Net cash provided by (used in) investing activities(2,8,428)(38,2Cash dividends paid(5,049)(9,2)Proceeds finding-term debt(1,3,031)(17,600)Payments of long-term debt(1,3,031)(17,600)Payments of long-term debt(3,600)(2,600)Cash dividends paid(3,610)(3,610)Otividends paid(3,610)(3,610)Payments from changes in investments in capital of subsidiaries that do not result in change a scope of consolidation(4,620)Proceeds from slages in ownership interests(3,610)(3,610)Payments from changes in investments in capital of subsidiaries that do	Interest expenses paid	(2,746)	(2,327)
Income taxes paid Income taxes refund Income t	Settlement package received	—	284
Income taxes refund1,101Net cash provided by (used in) operating activities19,063Cash flows from investing activities(27,360)Additions to property, plant and equipment(27,360)Proceeds from sales of property, plant and equipment181Proceeds from sales of intangible assets(1,251)Proceeds from sales of intangible assets(1,251)Proceeds from sales of intangible assets(269)Proceeds from sales and redemption of investment securities(269)Proceeds from sales and redemption of investment securities(28,428)Proceeds from sales and redemption of investment securities(28,428)Proceeds from sales and redemption of investment securities(28,428)Vet cash provided by (used in) investing activities(28,428)Cash flows from financing activities(28,428)Net increase (decrease) in short-term bank loans(5,049)Increase (decrease) in commercial papers(12,000)Proceeds from long-term debt(31,068)Payments of redemption of bonds(5,000)Cash dividends paid(5,714)Oxid dividends paid(5,714)Oxid dividends paid(361)Payments from changes in investments in capital of subsidiaries that do not result in change n scope of consolidation(21,428)Payments from changes in investments in capital of subsidiaries that do not result in change n scope of consolidation(32,428)Payments from changes in investments in capital of subsidiaries that do not result in change n scope of consolidation(32,428)Proce	Payments of product compensation	(34,362)	(25,078)
Net cash provided by (used in) operating activities19.06311.Cash flows from investing activities(27.360)(43.Additions to property, plant and equipment(12.51)(1.4.Proceeds from sales of property, plant and equipment181(1.2.51)Additions to intagible assets(1.2.51)(1.3.Proceeds from sales of intagible assets(1.2.51)(1.3.Additions to investments in securities(269)(2.Proceeds from sales and redemption of investment securities(254)(2.Proceeds from functing activities(28.428)(38.7.Net cash provided by (used in) investing activities(28.428)(38.7.Net cash provided by (used in) investing activities(28.428)(38.7.Net increase (decrease) in short-term bank loans(5.049)(9.7.Increase (decrease) in commercial papers11.0.000(14.4.Proceeds from long-term debt31.0682.1.Payments of redemption of bonds(5.000)(3.1.068)Cash dividends paid(5.7.14)(6.7.Dividends paid to non-controlling interests(3.6.1)(1.7.7.Payments from changes in investments in capital of subsidiaries that do not result in change(2.4.28)(3.2.8.2)Proceeds from issuance of shares(3.6.1)(1.2.8.2)(2.1.1.Proceeds from issuance of shares(3.6.1)(2.4.2.8)(3.6.1)Proceeds from issuance of shares(3.6.1)(3.6.2.1.(3.6.2.1.Proceeds from issuance of shares(3.6.2.1.(3.6.2.1.<	Income taxes paid	(4,363)	(7,695)
Cash flows from investing activities       (27,360)       (43,1)         Additions to property, plant and equipment       181       (1,251)       (1,3)         Proceeds from sales of property, plant and equipment       181       (1,251)       (1,3)         Proceeds from sales of intangible assets       1       (269)       (269)       (267)         Proceeds from sales and redemption of investment securities       794       66       (28,428)       (38,2)         Other, net       (524)       (1)       (1,2,00)       (14,4)         Net cash provided by (used in) investing activities       (28,428)       (38,2)       (38,2)         Cash flows from financing activities       (2,00)       (14,4)       (12,000)       (14,4)         Proceeds from long-term debt       31,068       21,       (2,00)       (14,4)         Proceeds from long-term debt       (13,931)       (17,-       (17,-       (13,931)       (17,-         Payments of clearption of bonds       (5,000)       (5,000)       (2,00)       (2,00)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)       (2,0)	Income taxes refund	1,101	1,107
Additions to property, plant and equipment $(27,360)$ $(43,1)$ Proceeds from sales of property, plant and equipment181Additions to intangible assets $(1,251)$ $(1,3)$ Proceeds from sales of intangible assets1Additions to investments in securities $(269)$ $(3)$ Proceeds from sales and redemption of investment securities $794$ $66$ Other, net $(524)$ $(4)$ Net cash provided by (used in) investing activities $(28,428)$ $(38,2)$ Cash flows from financing activities $(13,931)$ $(17,4)$ Proceeds from object remdebt $(13,931)$ $(17,4)$ Proceeds from long-term debt $(3610)$ $(2,6)00$ Proceeds from long-term debt $(3610)$ $(2,6)00$ Payments of redemption of bonds $(5,000)$ $(2,6)00$ Cash flow if non controlling interests $(361)$ $(361)$ Payments for changes in investments in capital of subsidiaries that do not result in change in scope of consolidation $(361)$ $(361)$ Proceeds from issuance of shares $(13,23)$ $(1,3,23)$ $(1,3,23)$ Proceeds from issuance of shares $(361)$ $(361)$ $(361)$ Proceeds from issuance of shares $(362)$ $(362)$ $(362)$ Net cash provided by (used in) financing activities $(182)$ $(1,3)$ Payments from changes in and cash equivalents $(884)$ $(12,82)$ $(2,82)$ Payments from changes in and cash equivalents $(12,82)$ $(2,6)$ Payments from changes in and cash equivalents $(12,8$	Net cash provided by (used in) operating activities	19,063	11,229
Droceds from sales of property, plant and equipment181Additions to intangible assets(1,251)Proceeds from sales of intangible assets1Additions to investments in securities(269)Proceeds from sales and redemption of investment securities794Other, net(524)Wet cash provided by (used in) investing activities(28,228)Cash flows from financing activities(28,428)Net increase (decrease) in short-term bank loans(5,049)Increase (decrease) in commercial papers12,000Increase (decrease) in commercial papers12,000Payments form long-term debt(1,3,931)Payments of long-term debt(5,000)Cash dividends paid(5,714)Dividends paid to non-controlling interests(361)Payments from changes in investments in capital of subsidiaries that do not result in change an scope of consolidation-Payments from changes in investments in capital of subsidiaries that do not result in change an scope of consolidation-Proceeds from issuance of sharesOther, net(182)(1,1)Net cash provided by (used in) financing activities12,829200Chert, net(182)(1,1)Net cash provided by (used in) financing activities(884)-Steel of censes (decrease) in cash and cash equivalents(2,88730Chert, net(2,88730-Core of sharesChert, net(2,88730Chert, net(2,887 <td>Cash flows from investing activities</td> <td></td> <td></td>	Cash flows from investing activities		
Additions to intangible assets(1.251)Proceeds from sales of intangible assets1Additions to investments in securities(269)Proceeds from sales and redemption of investment securities794Other, net(524)Net cash provided by (used in) investing activities(28,428)Sash flows from financing activities(28,428)Net increase (decrease) in short-term bank loans(5,049)Increase (decrease) in commercial papers12,000Increase (decrease) in commercial papers12,000Payments for long-term debt(31,068Payments of long-term debt(5,5049)Obividends paid(5,714)Obividends paid(5,714)Obividends paid(641)Proceeds from insuence of shares-Other, net(182)Other, net(182)Other, net(182)Other, net(182)Other, net(182)Net cash provided by (used in) interests in subsidiaries that do not result in change an scope of consolidation-Proceeds from insuance of shares-Other, net(182)Net cash provided by (used in) financing activities(182)Net cash provided by (used in) interests in capital of subsidiaries(28,42)Other, net(182)Other, net(182)Sect of exchange rate change on cash and cash equivalents(2,58)Sect of exchange rate change on cash and cash equivalents(2,58)Set of exchange rate change on cash and cash equivalents(2,58)<	Additions to property, plant and equipment	(27,360)	(43,145)
Proceeds from sales of intangible assets1Additions to investments in securities(269)Proceeds from sales and redemption of investment securities794Other, net(524)Net cash provided by (used in) investing activities(28,428)Cash flows from financing activities(28,428)Net increase (decrease) in short-term bank loans(5,049)Increase (decrease) in short-term bank loans(5,049)Proceeds from long-term debt(11,931)Payments of long-term debt(11,3931)Payments of redemption of bonds(5,000)Cash dividends paid(5,714)Dividends paid to non-controlling interests(361)Payments from changes in investments in capital of subsidiaries that do not result in change6Payments from changes in ownership interests in subsidiaries that do not result in change6Proceeds from issuance of shares(182)Other, net(182)Net cash provided by (used in) financing activities(182)Proteeds from issuance of shares(182)Charper activities(2,88)Proceeds from issuance of shares(12,829)Proteeds from issuance of shares(12,829)Proteeds from issuance of shares(12,829)Proteeds from issuance of shares(2,88)Cher, net(182)Cher, net(182)Cher, net(182)Cher, net(2,88)Cher, net(2,88)Cher, net(2,88)Cher, net(2,88)Cher, net(2,88) <td>Proceeds from sales of property, plant and equipment</td> <td>181</td> <td>534</td>	Proceeds from sales of property, plant and equipment	181	534
Additions to investments in securities(269)(2Proceeds from sales and redemption of investment securities79466Other, net(524)(2Net cash provided by (used in) investing activities(28,428)(38,2Cash flows from financing activities(28,428)(38,2Cash flows from financing activities(28,428)(38,2Net increase (decrease) in short-term bank loans(5,049)(9,2Increase (decrease) in commercial papers12,000(14,4Proceeds from long-term debt31,06821,Payments of redemption of bonds(5,040)(17,4Cash dividends paid(5,714)(6,2Dividends paid to non-controlling interests(361)(2Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation-(2,0Proceeds from issuance of shares-500(2,1Other, net(182)(1,1(1,2,82)20,0Net cash provided by (used in) financing activities12,82920,0Effect of exchange rate change on cash and cash equivalents(884)Cash and cash equivalents2,580(6,2)Cash and cash equivalents2,580	Additions to intangible assets	(1,251)	(1,849)
Proceeds from sales and redemption of investment securities7946.6Other, net(284)(38.2)Net cash provided by (used in) investing activities(28,428)(38.2)Cash flows from financing activities(28,428)(38.2)Net increase (decrease) in short-term bank loans(5,049)(9.2)Increase (decrease) in commercial papers(12,000)(14.4)Proceeds from long-term debt(13,931)(17.4)Payments of long-term debt(13,931)(17.4)Payments of redemption of bonds(5,000)(5,000)Cash dividends paid(5,714)(6.7)Dividends paid to non-controlling interests(361)(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation	Proceeds from sales of intangible assets	1	-
Other, net(524)Net cash provided by (used in) investing activities(28,428)Cash flows from financing activities(28,428)Cash flows from financing activities(5,049)Net increase (decrease) in short-term bank loans(5,049)Increase (decrease) in commercial papers12,000Proceeds from long-term debt(13,931)Payments of long-term debt(13,931)Payments of long-term debt(5,000)Cash dividends paid(5,714)Dividends paid to non-controlling interests(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation(182)Payments from changes in investments in capital of subsidiaries that do not result in change(182)Other, net(182)(1,1)Net cash provided by (used in) financing activities(12,829)Cash and cash equivalents(884)Net Increase (decrease) in cash and cash equivalents(884)Net Increase (decrease) in cash and cash equivalents(2,887)Cash and cash equivalents at beginning of the year27,887Cash and cash equivalents at beginning of the year27,887	Additions to investments in securities	(269)	(270)
Net cash provided by (used in) investing activities(28,428)(38,2Cash flows from financing activities(5,049)(9,2Lash flows from financing activities(5,049)(9,2Increase (decrease) in short-term bank loans(5,049)(14,0Increase (decrease) in commercial papers12,000(14,0Proceeds from long-term debt31,06821,Payments of long-term debt(13,931)(17,4Payments of redemption of bonds(5,000)(5,000)Cash dividends paid(5,714)(6,2Dividends paid to non-controlling interests(361)(3Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation–(2,0Payments from changes in investments in subsidiaries that do not result in change in scope of consolidation–50,0Proceeds from issuance of shares–50,050,0Other, net(182)(1,1,1)(1,2,29)20,0Effect of exchange rate change on cash and cash equivalents(884)–50,0Net Increase (decrease) in cash and cash equivalents(2,580)(6,2,29)20,0Cash and cash equivalents2,580(6,2,29)30,0Stand cash equivalents at beginning of the year27,88730,0	Proceeds from sales and redemption of investment securities	794	6,582
Cash flows from financing activities(5,049)(9,3)Net increase (decrease) in short-term bank loans(12,000(14,0)Increase (decrease) in commercial papers12,000(14,0)Proceeds from long-term debt31,06821,000Payments of long-term debt(13,931)(17,7)Payments of redemption of bonds(5,000)(5,000)Cash dividends paid(5,714)(6,2)Dividends paid to non-controlling interests(361)(361)Payments from changes in investments in capital of subsidiaries that do not result in change-(2,0)Payments from changes in ownership interests in subsidiaries that do not result in change-(2,0)Porceeds from issuance of shares-50,000(14,0)Other, net(182)(1,1)(1,2)Net cash provided by (used in) financing activities12,82920,000Effect of exchange rate change on cash and cash equivalents(884)(182)Vet Increase (decrease) in cash and cash equivalents27,88730,000	Other, net	(524)	(121)
Net increase (decrease) in short-term bank loans(5,049)(9,3)Increase (decrease) in commercial papers12,000(14,0)Proceeds from long-term debt31,06821,000Payments of long-term debt(13,931)(17,4)Payments of redemption of bonds(5,000)(5,000)Cash dividends paid(5,714)(6,2)Dividends paid to non-controlling interests(361)(361)Payments from changes in investments in capital of subsidiaries that do not result in thange in scope of consolidation(182)(1,1)Proceeds from issuance of shares—50,000(2,0)Other, net(182)(1,1)(1,2)Net cash provided by (used in) financing activities12,82920,000Effect of exchange rate change on cash and cash equivalents(884)(1,2)Net Increase (decrease) in cash and cash equivalents2,580(6,2)Cash and cash equivalents2,580(6,2)Cash and cash equivalents2,7,88730,000	Net cash provided by (used in) investing activities	(28,428)	(38,271)
Increase (decrease) in commercial papers12,000(14,0)Proceeds from long-term debt31,06821,000Payments of long-term debt(13,931)(17,4)Payments of redemption of bonds(5,000)(5,000)Cash dividends paid(5,714)(6,7)Dividends paid to non-controlling interests(361)(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation(182)(1,1)Proceeds from issuance of shares(182)(1,1)(1,2)Net cash provided by (used in) financing activities(182)(1,1)(1,2)Net cash provided by (used in) financing activities(182)(1,2)(1,2)Net nerse (decrease) in cash and cash equivalents(2,500)(1,2)(1,2)Cash an	Cash flows from financing activities		
Proceeds from long-term debt31,06821,Payments of long-term debt(13,931)(17,4)Payments of redemption of bonds(5,000)(5,000)Cash dividends paid(5,714)(6,2)Dividends paid to non-controlling interests(361)(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation(182)(1,1)Proceeds from issuance of shares(182)(1,1)(1,2)Other, net(182)(1,1)(1,2)Net cash provided by (used in) financing activities(884)(1,2)Vet Increase (decrease) in cash and cash equivalents(2,580)(6,2)Cash and cash equivalents<	Net increase (decrease) in short-term bank loans	(5,049)	(9,576)
Payments of long-term debt(13,931)(17,931)Payments of redemption of bonds(5,000)(5,000)Cash dividends paid(5,714)(6,7)Dividends paid to non-controlling interests(361)(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation(17,9)Payments from changes in ownership interests in subsidiaries that do not result in change n scope of consolidation(11,9)Proceeds from issuance of shares(2,0)Other, net(182)(1,1)Net cash provided by (used in) financing activities12,829200Effect of exchange rate change on cash and cash equivalents(884)(6,2)Net Increase (decrease) in cash and cash equivalents2,580(6,5)Cash and cash equivalents at beginning of the year27,88730	Increase (decrease) in commercial papers	12,000	(14,000)
Payments of redemption of bonds(5,000)Cash dividends paid(5,714)Dividends paid to non-controlling interests(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation-Payments from changes in ownership interests in subsidiaries that do not result in change n scope of consolidation-Proceeds from issuance of shares-Other, net(182)Net cash provided by (used in) financing activities12,829Effect of exchange rate change on cash and cash equivalents(884)Net Increase (decrease) in cash and cash equivalents27,887Cash and cash equivalents at beginning of the year27,887	Proceeds from long-term debt	31,068	21,564
Cash dividends paid(5,714)Dividends paid to non-controlling interests(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation-Payments from changes in ownership interests in subsidiaries that do not result in change n scope of consolidation-Proceeds from issuance of shares-Other, net(182)Net cash provided by (used in) financing activities12,829Effect of exchange rate change on cash and cash equivalents(884)Net Increase (decrease) in cash and cash equivalents2,580Cash and cash equivalents27,887Cash and cash equivalents27,887	Payments of long-term debt	(13,931)	(17,446)
Dividends paid to non-controlling interests(361)Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation-Payments from changes in ownership interests in subsidiaries that do not result in change n scope of consolidation-Proceeds from issuance of shares-Other, net(182)Net cash provided by (used in) financing activities12,82926ffect of exchange rate change on cash and cash equivalents2,580Net Increase (decrease) in cash and cash equivalents2,580Cash and cash equivalents27,887Cash and cash equivalents27,887	Payments of redemption of bonds	(5,000)	-
Payments from changes in investments in capital of subsidiaries that do not result in change in scope of consolidation Payments from changes in ownership interests in subsidiaries that do not result in change n scope of consolidation	Cash dividends paid	(5,714)	(6,248)
change in scope of consolidationCPayments from changes in ownership interests in subsidiaries that do not result in change(2, (2, (2, (2, (2, (2, (2, (2, (2, (2,	Dividends paid to non-controlling interests	(361)	(312)
Payments from changes in ownership interests in subsidiaries that do not result in change n scope of consolidation		_	(518)
Other, net(182)Net cash provided by (used in) financing activities12,829Effect of exchange rate change on cash and cash equivalents(884)Net Increase (decrease) in cash and cash equivalents2,580Cash and cash equivalents at beginning of the year27,887Start30,	5 X	_	(2,008)
Net cash provided by (used in) financing activities12,82920,Effect of exchange rate change on cash and cash equivalents(884)(6,5)Net Increase (decrease) in cash and cash equivalents2,580(6,5)Cash and cash equivalents at beginning of the year27,88730,	-	_	50,441
Effect of exchange rate change on cash and cash equivalents       (884)         Net Increase (decrease) in cash and cash equivalents       2,580         Cash and cash equivalents at beginning of the year       27,887         30,       30,	Other, net	(182)	(1,162)
Effect of exchange rate change on cash and cash equivalents(884)Net Increase (decrease) in cash and cash equivalents2,580Cash and cash equivalents at beginning of the year27,88730,		12,829	20,732
Net Increase (decrease) in cash and cash equivalents2,580(6,5)Cash and cash equivalents at beginning of the year27,88730,	Effect of exchange rate change on cash and cash equivalents	(884)	(78)
Cash and cash equivalents at beginning of the year   27,887   30,	Net Increase (decrease) in cash and cash equivalents		(6,387)
Cash and cash equivalents at end of the period 30,467 24,	Cash and cash equivalents at beginning of the year	27,887	30,467
	Cash and cash equivalents at end of the period	30,467	24,079