The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.





January 14, 2020

For Immediate Release

SPARX Group Co., Ltd. President and Group CEO Shuhei Abe (TSE1: 8739)

Mirai Creation Fund II (two) Invests in Moff, Provider of IoT-Based Rehabilitation Support Services

—Promising seamless delivery of rehabilitation support, from medical treatments to long-term nursing-care by using IoT & AI technologies—

TOKYO—January 14, 2020—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II (two) —established in July 2018—has invested in Moff, a firm that provides IoT-based rehabilitation support services.

Moff intends to use this round of fundraising to bolster its marketing and development teams for further expansion of Moff Training, an IoT-based rehabilitation support service for the elderly, and Moff's other rehabilitation support-related services.

Portfolio Company Outline

Founded in 2013, Moff plans, develops, and markets health care services that use IoT technology. Under its mission of "making families active and energetic," Moff combines motion recognition and data analytics technology in its proprietary wearable, the Moff Band, and offers Moff Training, an IoT-based rehabilitation support service for long-term nursing-care facilities. Through these efforts, Moff covers a wide range of fields, from creating rehabilitation and individualized functional training plans for long-term nursing-care facilities to conducting training, as well as recording and evaluating their results. To provide its data-driven scientific approach to support for independence of the elderly, the firm continuously contributes to the visualization and advancement of rehabilitation work through the use of IoT and Al technologies. At the same time, it makes progress in offering seamless rehabilitation support, from medical treatments to long-term care.

Mirai Creation Fund I and Mirai Creation Fund II Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as core technologies of the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. As of December 31, 2019, the combined AUM for Fund I and Fund II were JPY 109.3 billion.

Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/investment/

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