

For Immediate Release

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## Notice of Transition to Non-consolidated Financial Statements and the Revision of the Operating Results Forecast for FY2020

On July 11, 2019, DIP Corporation (hereinafter “DIP”) announced Consolidated Operating Results forecast for FY2020 as “Financial Results for FY2020 Q1, ending on February 29, 2020 (Japanese standard, Consolidated)”. However, from FY2020 Q2 we have made a shift to non-consolidated financial statements for reasons outlined below. We disclosed “Financial Results for 1<sup>st</sup> Half of FY2020, ending on February 29, 2020 (Japanese standard, Non-consolidated)” on October 11, 2019.

As a result of the deconsolidation, DIP today announces that at a meeting of its Board of Directors held on October 11, 2019, it was resolved to disclose the following non-consolidated operating results forecast for FY2020.

### 1. Reasons for the Transition to Non-consolidated Financial Statements

DIP transferred all shares in BANQ Corporation back to BANQ Corporation on August 29, 2019. As a result, BANQ Corporation became a non-consolidated subsidiary, and the Company adopted non-consolidated accounting standards from the second quarter of FY2020 since there are no longer any consolidated subsidiaries.

The personnel recruiting service business and the AI/RPA (Robotic Process Automation) business progressed at the anticipated pace since the previous forecast announced on July 11, 2019.

### 2. Revisions to the Non-Consolidated Operating Results Forecast for FY2020

( From March 1, 2019 – February 29, 2020)

	Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
	¥ million	¥ million	¥ million	¥ million	¥
Full Year	45,500 ~46,600	12,800 ~13,600	12,800 ~13,600	8,700 ~9,300	158.92 ~169.88

※ The lower figures are those we estimate to accomplish while the higher figures are a numerical target.

Note: The forecast above is based on information available to DIP Corporation as of the date reflected on this document. Various uncertainties could cause actual results to differ materially from the above forecasts. DIP Corporation continuously reviews its business forecasts and any revisions will be made public in a timely manner pursuant to the disclosure regulations.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.