

Treasure Factory Announces Differences between Forecast and Actual Results

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Fiscal year	March 1 to February 28 (February 29 in leap year)
Current fiscal year	Fiscal 2020 (March 1, 2019 to February 29, 2020)

Differences between Forecast and Actual Results for the First Two Quarters of Fiscal 2020

	Net Sales [mn yen]	Operating Income [mn yen]	Ordinary Income [mn yen]	Net Income [mn yen]	Net Income per Share [yen]
Previous forecast (Jul. 10, 2019)	9,163	298	318	205	18.12
Actual results (B)	9,066	379	421	288	25.47
Net change (B)-(A)	-96	+81	+103	+83	-
Change (%)	-1.1	+27.3	+32.6	+40.6	-
Reasons for revision	<p>During the first two fiscal periods, the reuse business recorded favorable performance centering on its main business of general reuse stores and style stores, and non-consolidated net sales increased by 8.1% year on year, while the number of existing stores increased by 3.4% year on year.</p> <p>In addition, gross profit margin improved and SGA ratio decreased, leading to increase in operating income. As a result, ordinary income and net income largely exceeded the forecast.</p>				

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