

Disclaimer

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News Release Dated: October 3, 2019

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Akira Yoshioka
President and Chief Executive Officer
Contact Person: Tsuguhiko Tamai
Executive Officer and Chief Financial Officer
Phone: (03) 4330-5130

Notice Regarding the Retirement (Death) of Director

ASKUL Corporation (hereinafter referred to as the "Company") regrets to inform that Mr. Koji Imaizumi, outside director of the Company, passed away on September 30, 2019, and has ceased to be a director of the Company as of that day.

While deeply thanking him for the guidance during his tenure, we hereby respectfully inform of his passing.

1. Name: Koji Imaizumi
2. Retirement (death) date: September 30, 2019
3. Other: While the number of directors has reduced by one due to the passing and retirement of Mr. Imaizumi, the number of the Company's existing directors meets the quorum specified by law and the Company's Articles of Incorporation.