

October 9, 2019

To all persons concerned:

NPC Incorporated
1-7-5 Higashi-ueno, Taito-ku
Tokyo 110-0015, Japan

Announcement Concerning Decision on Matters Pertaining to Acquisition of Treasury Shares

(Acquisition of Own Shares Pursuant to Stipulations of
Articles of Incorporation Based on Provisions of Article 165, Paragraph 2 of the Companies Act)

NPC Incorporated (“the Company”), hereby announces that, by the resolution of the Board of Directors’ Meeting held on October 9, 2019, the Company resolved matters pertaining to the acquisition of own shares pursuant to provisions of Article 156 of the Companies Act that have been replaced in part and applied based on the provision of Article 165, Paragraph 3 of said Act. Details are as follows:

Descriptions

1. Reasons for acquisition

As announced in “Announcement on Introduction of Restricted Stock Compensation Plan” on October 9, 2019, the Company will introduce restricted stock compensation plan to the Company’s directors subject to the approval at the General Meeting of Shareholders to be held on November 28, 2019.

The purposes of the acquisition of the Company’s own shares are to allocate restricted stocks to be issued to the Company directors, to allocate to incentives in the future, and to implement a flexible capital policy in accordance with the Company’s business environment.

2. Details of acquisition

(1) Type of shares subject to acquisition	Common stock
(2) Total number of shares that can be acquired	150,000 shares (maximum) (Percentage of total number of outstanding shares (excluding treasury stock): 0.68%)
(3) Total acquisition value of shares	50,000,000 yen (maximum)
(4) Acquisition period	From October 10, 2019 to November 22, 2019
(5) Method of acquisition	Market acquisition on Tokyo Stock Exchange

[Reference]

Holding status of treasury stocks as of August 31, 2019

- Shares outstanding (excluding treasury stock)	22,051,991 shares
- Treasury stock	435 shares

END