

October 9, 2019

To all persons concerned:

NPC Incorporated
1-7-5 Higashi-ueno, Taito-ku
Tokyo 110-0015, Japan

Announcement of Year-end Dividend

NPC Incorporated “the Company”, hereby announces that, by the resolution of the Board of Directors’ Meeting held on October 9, 2019, the Company will distribute year-end dividend for its fiscal year ended August 31, 2019, provided that this matter shall be approved in the 27th General Meetings of Shareholders on November 28, 2019. Details are as follows:

Descriptions

1. Details of year-end dividend

	Final amount approved	Previous forecast (Announced on October 9, 2018)	Result in FY2018
Dividend record date	August 31, 2019	August 31, 2019	August 31, 2018
Dividend per share	3.50 yen	2.50 yen	2.00 yen
Total amount of dividend	77 million yen	-	44 million yen
Effective date	November 29, 2019	-	November 30, 2018
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for distribution

The Company strives to strengthen its financial standings and increase a profit in a long term by utilizing internal reserves for R&D and capital expenditure, and at the same time ensure a stable profit return to shareholders. It is, therefore, the Company’s basic policy to pay out dividends in accordance with the Company’s business performance and financial conditions.

Accordingly, the Company decided to raise the year-end dividend by 1 yen from previously announced, to 3.5 yen per share, since the business performance of the fiscal year ended August 31, 2019 exceeded the initial forecast announced on October 9, 2018.

[Reference] Breakdown of annual dividend

Dividend record date	Dividend per share		
	2Q-end	Year-end	Annual
FY2019	0.00 yen	3.50 yen	3.50 yen
FY2018 (previous FY)	0.00 yen	2.00 yen	2.00 yen

END