

**[Notes of caution]**

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August 14<sup>th</sup>, 2019

## Summary of Consolidated Financial Results (Japanese Accounting Standards) for the Third Quarter of the Fiscal Year Ending September 30, 2019

Listed company name: CHANGE Inc.

Listed stock exchange: Tokyo Stock Exchange

Securities Code : 3962 URL: <https://www.change-jp.com/>

Representative: Hiroshi Fukudome, President

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Scheduled filing date of quarterly report: August 14, 2019

Scheduled commencement date of dividend payments: -

Preparation of explanatory materials for financial results: Yes

Holding of a briefing on financial results: Yes (For retail investors)

(Amounts less than ¥ million are rounded down.)

### 1. Consolidated Financial Results for the Cumulative Third Quarter of the Fiscal Year Ending September 30, 2019 (October 1, 2018 to June 30, 2019)

#### (1) Consolidated results of operations (Cumulative)

(The percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Nine months ended								
June 30, 2019	5,329	-	841	-	724	-	272	-
June 30, 2018	-	-	-	-	-	-	-	-

Note: Comprehensive Income: Third Quarter of the Fiscal Year Ending September 30, 2019: ¥256million (-%)

Comprehensive Income: Third Quarter of the Fiscal Year Ended September 30, 2018: -

	Net income per share(basic)	Net income per share(diluted)
	¥	¥
Third Quarter of Fiscal Year Ending September 30, 2019	19.39	18.48
Third Quarter of Fiscal Year Ended September 30, 2018	-	-

Note 1. Previous term and year-on-year changes are not disclosed since the Group started preparing its quarterly consolidated financial statements from first quarter of the fiscal year ending September 30, 2019.

2. The Group conducted stock split which shall split common stock at a ratio of 1:2 as of the effective date of January 1, 2019. Net income per share (basic and diluted) is calculated based on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	¥ million	¥ million	%
As of June 30, 2019	10,970	6,729	55.3
As of September 30, 2018	-	-	-

Reference: Shareholders' equity: Third quarter of fiscal year ending September, 2019: ¥6,061million

Shareholders' equity: Third quarter of fiscal year ended September, 2018: -

Note: Previous term is not disclosed since the Group started preparing its quarterly consolidated financial statements from first quarter of the fiscal year ending September 30, 2019.

### 2. Dividend Status

	Annual dividends				
	1Q end	2Q end	3Q end	Year end	Total
Fiscal year ended September 30, 2018	¥ -	¥ 0.00	¥ -	¥ 0.00	¥ -
Fiscal year ending September 30, 2019	-	0.00	-		
Fiscal year ending September 30, 2019(Forecast)			-	0.00	-

Note: Revisions to dividend forecasts published most recently: None

3. Consolidated Performance Forecasts for the Fiscal Year Ending September 30, 2019 (October 1, 2018 to September 30, 2019)  
(The percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	7,488	-	1,448	-	1,323	-	515	-	37.68

Notes: Revisions to financial forecasts published most recently: None

Previous year-on-year changes are not disclosed since the Group started preparing its quarterly consolidated financial statements from first quarter of the fiscal year ending September 30, 2019.