

## **Notice Regarding Stock Repurchases**

**(Share repurchase under the provisions of Nippon Koei's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)**

Nippon Koei Co., Ltd. ("Nippon Koei") hereby announces that the Board of Directors has resolved in their meeting held today that Nippon Koei will repurchases the shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the "Companies Act"), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

### 1. Purpose

To improve capital efficiency and enhance shareholder returns.

### 2. Details

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|---|---|
| (1) Class of shares repurchased:              | Common stock of Nippon Koei   |
| (2) Total number of shares to be repurchased: | 800,000 (maximum)<br>(Ratio to the number of outstanding shares: 5.10%)   |
| (3) Total repurchase amount:                  | Up to 2 billion yen (maximum)   |
| (4) Repurchase period:                        | August 14, 2019 to June 30, 2020  |
| (5) Method of repurchases :                   | Through the Tokyo Stock Exchange Trading  |
|   | i .500,000 shares from 800,000 (Total number of shares to be repurchased) shares to be repurchased through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)                                     |
|   | ii . In addition to 2.(5)- i .above, we will repurchase shares on the stock exchange via trust bank up to the number of the remaining shares whose numbers are calculated by subtracting the number of shares repurchased in i .above from 800,000. |

### Reference:

Treasury stock held as of June 30, 2019

Total number of shares issued (excluding treasury stock): 15,684,276 shares

Number of treasury stock: 235,268 shares

-Ends-