

**Notice of voluntary adoption of
International Financial Reporting Standards (IFRS)**

Nippon Koei Co., Ltd. (“Nippon Koei”) hereby announces that the Board of Directors has resolved in their meeting held today that Nippon Koei will voluntarily adopt International Financial Reporting Standards (“IFRS”) in place of the currently applied Generally Accepted Accounting Principles in Japan (“Japanese GAAP”) and will start disclosing its consolidated financial statements under IFRS from the fiscal year ending June 30, 2020.

During the course of Nippon Koei’s further pursuit to expand and advance its global business, the decision to voluntarily adopt IFRS has been made in order to improve the international comparability of financial information, which will contribute to bringing further convenience to its stakeholders, and to enhance its business management by unifying accounting standard across Nippon Koei group.

The disclosure schedule under this voluntary adoption of IFRS is as follows.

Accounting period		Disclosure documents	Accounting standard
Fiscal year ending June 30, 2020	1st, 2nd and 3rd quarter	Quarterly financial results	Japanese GAAP
	Year-end	Annual financial results	IFRS
		Annual Reports	
		Consolidated financial statements under the Companies Act	

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