

Notification about Status and Completion of Share Repurchase

(Share repurchase under the provisions of Epson's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

– TOKYO, Japan, August 13, 2019 –

At a meeting of its board of directors held on April 26, Seiko Epson Corporation (TSE: 6724, "Epson") resolved on a share repurchase pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3 of the same act, and implemented the share repurchase. This resolution also completes Epson's current share repurchases.

Details are as follows.

(1) Class of shares repurchased	Ordinary shares
(2) Total number of shares purchased	1,549,000
(3) Total repurchase amount	2,301,329,200 yen
(4) Repurchase period	August 1, 2019 to August 9, 2019 (on an execution base)
(5) Repurchase method	Purchase on the Tokyo Stock Exchange (By securities company using discretionary method)

Reference

1. Details of the resolution at board of directors meeting held on April 26, 2019.

(1) Class of shares to be repurchased	Ordinary shares
(2) Total number of repurchasable shares	7.5 million (maximum) (2.12% of the total number of issued shares (excluding treasury stock))
(3) Total repurchase amount	10 billion yen (maximum)
(4) Repurchase period	May 7, 2019 to September 20, 2019
(5) Repurchase method	Purchase on the Tokyo Stock Exchange (By securities company using discretionary method)

2. Total number of shares repurchased based on resolution of aforementioned board of directors' meeting (as of August 9, 2019)

(1) Total number of shares purchased	6,210,600
(2) Total repurchase amount	9,999,888,400 yen

About Epson

Epson is a global technology leader dedicated to becoming indispensable to society by connecting people, things and information with its original efficient, compact and precision technologies. The company is focused on driving innovations and exceeding customer expectations in inkjet, visual communications, wearables and robotics. Epson is proud of its contributions to realizing a sustainable society and its ongoing efforts to realizing the United Nations' Sustainable Development Goals.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than US\$10 billion.

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