

1st Quarter Consolidated Financial Summary for the Three Months Ended June 30, 2019

1. Overview of Results

Unit: Billions of Yen

	Year ending March 2020			Year ended March 2019			YoY Change		
	1Q 2019.4-6	1st Half Forecast	Full Year Forecast	1Q 2019.4-6	1st Half Forecast	Full Year Forecast	1Q 2019.4-6	1st Half Forecast	Full Year Forecast
Orders	72.7	138.7	272.0	70.5	139.6	258.4	+2.2	-0.9	+13.6
Water Treatment Chemicals	28.9	60.5	120.4	26.9	52.5	102.9	+2.1	+8.0	+17.5
Water Treatment Facilities	43.8	78.2	151.6	43.6	87.1	155.5	+0.2	-8.9	-3.9
Net Sales	64.3	134.6	280.0	62.3	126.5	257.3	+2.0	+8.1	+22.7
Water Treatment Chemicals	28.0	60.0	120.1	25.4	51.9	102.1	+2.6	+8.1	+18.0
Water Treatment Facilities	36.3	74.6	159.9	36.8	74.6	155.2	-0.6	+0.0	+4.7
Business Profit	5.6	12.3	26.5	4.5	11.1	26.0	+1.1	+1.2	+0.5
Water Treatment Chemicals	2.6	5.7	11.0	2.5	5.3	9.9	+0.0	+0.3	+1.1
Water Treatment Facilities	3.1	6.7	15.5	2.1	5.8	16.1	+1.0	+0.9	-0.6
Operating Profit	10.2	16.3	30.0	1.6	7.9	19.6	+8.6	+8.4	+10.4
Water Treatment Chemicals	2.4	4.9	9.7	-0.5	2.3	4.8	+2.9	+2.5	+4.9
Water Treatment Facilities	7.9	11.5	20.3	2.2	5.6	14.9	+5.7	+5.9	+5.4
Income Before Taxes	10.4	16.4	30.2	1.9	8.6	20.7	+8.5	+7.8	+9.5
Net Income Attributable to Owners of Parent	7.3	11.6	21.3	1.5	6.0	12.7	+5.8	+5.6	+8.6

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating income by segment indicate figures prior to adjustments and eliminations between segments.

Note 3. 1st half and full-year financial results for the year ended March 31, 2019 are approximate values tentatively calculated on the IFRS basis in August 2019, and subject to change depending on the accounting audit results.

2. Orders and Net Sales of Water Treatment Facilities by Products/Services

Unit: Billions of Yen

	Year ending March 2020			Year ended March 2019			YoY Change		
	1Q 2019.4-6	1st Half Forecast	Full Year Forecast	1Q 2019.4-6	1st Half Forecast	Full Year Forecast	1Q 2019.4-6	1st Half Forecast	Full Year Forecast
Domestic	35.5	54.8	114.5	37.0	68.9	125.3	-1.5	-14.0	-10.8
For the Electronics Industry	14.1	26.0	56.9	17.6	31.6	61.8	-3.5	-5.6	-4.9
Facilities	0.2	2.6	6.6	4.4	6.3	10.9	-4.2	-3.7	-4.4
Maintenance	6.1	7.2	16.1	5.0	8.8	18.2	+1.0	-1.6	-2.0
UPWS Business	6.2	12.7	26.9	6.4	13.1	25.8	-0.3	-0.5	+1.1
Tool Cleaning	1.6	3.6	7.3	1.7	3.4	6.9	-0.1	+0.2	+0.4
For General Industries	21.4	28.9	57.6	19.4	37.3	63.5	+2.0	-8.4	-5.9
Energy / Infrastructure	16.5	24.2	46.8	16.3	27.5	49.9	+0.1	-3.3	-3.1
Soil Remediation	4.2	3.5	8.1	2.4	8.3	10.6	+1.8	-4.8	-2.4
Others	0.7	1.2	2.6	0.7	1.5	3.0	+0.0	-0.3	-0.3
Overseas	8.3	23.4	37.1	6.6	18.2	30.2	+1.7	+5.1	+6.9
Facilities	5.4	17.6	25.7	3.3	12.1	18.4	+2.1	+5.5	+7.3
Maintenance	2.1	4.3	8.4	2.5	4.5	8.6	-0.4	-0.3	-0.2
UPWS Business	0.8	1.5	3.0	0.8	1.6	3.2	-0.0	-0.1	-0.2
Total Orders	43.8	78.2	151.6	43.6	87.1	155.5	+0.2	-8.9	-3.9
Domestic	26.6	55.0	120.1	24.8	54.3	115.9	+1.8	+0.7	+4.2
For the Electronics Industry	14.1	29.2	59.1	13.0	28.0	59.4	+1.1	+1.2	-0.3
Facilities	2.7	5.1	7.7	1.4	4.0	9.8	+1.3	+1.1	-2.1
Maintenance	3.6	7.9	17.2	3.5	7.5	17.0	+0.1	+0.4	+0.2
UPWS Business	6.2	12.7	26.9	6.4	13.1	25.8	-0.3	-0.5	+1.1
Tool Cleaning	1.6	3.6	7.3	1.7	3.4	6.9	-0.1	+0.1	+0.4
For General Industries	12.5	25.8	61.0	11.7	26.3	56.5	+0.8	-0.4	+4.5
Energy / Infrastructure	10.1	20.8	49.8	8.9	19.7	43.3	+1.2	+1.2	+6.5
Soil Remediation	1.8	3.8	8.5	2.2	5.3	10.4	-0.4	-1.5	-1.9
Others	0.7	1.2	2.7	0.7	1.4	2.8	+0.0	-0.2	-0.0
Overseas	9.7	19.6	39.8	12.0	20.3	39.3	-2.4	-0.7	+0.5
Facilities	7.0	13.6	27.9	9.9	15.8	28.4	-2.9	-2.2	-0.4
Maintenance	1.9	4.5	8.9	1.4	2.9	7.7	+0.5	+1.6	+1.2
UPWS Business	0.8	1.5	3.0	0.8	1.6	3.2	-0.0	-0.1	-0.2
Total Sales	36.3	74.6	159.9	36.8	74.6	155.2	-0.5	+0.0	+4.7

Note. 1st half and full-year financial results for the year ended March 31, 2019 are approximate values tentatively calculated on the IFRS basis in August 2019, and subject to change depending on the accounting audit results.