

Summary of Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2020

August 9, 2019

Company Name: HARADA INDUSTRY CO., LTD.

Securities Code: 6904

URL: <https://www.harada.com>

Representative: Yasuharu Miyake, President and Representative Director

Filing Date of Quarterly Report (as Planned): August 9, 2019

Dividend Payable Date (as Planned): -

Preparation of Supplement Material of Quarterly Results: No

Convening Briefing of Quarterly Results: No

Stock Exchange: First Section, Tokyo

Inquiries: Takashi Aoki, Director, General
Manager of Corporate development Div.

Telephone Number: +81-3-3765-4321

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2020

(April 1, 2019 to June 30, 2019)

1) Consolidated Operating Results (Cumulative)

(Percentages indicate percent change from the previous year.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q Fiscal 2019	10,655	(0.2)	220	(16.0)	192	(42.5)	130	(49.0)
1Q Fiscal 2018	10,678	(0.6)	262	(59.3)	334	(57.3)	255	(52.4)

(Notes) Comprehensive income:

1Q Fiscal 2019: 346 million yen (- %)

1Q Fiscal 2018: (450) million yen (- %)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
1Q Fiscal 2019	6.00	-
1Q Fiscal 2018	11.76	-

2) Consolidated Financial Positions

	Total assets	Net assets	Capital adequacy equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
1Q Fiscal 2019	35,373	13,986	39.5	643.02
Fiscal 2018	35,236	13,803	39.2	634.61

(Notes) Shareholders' equity:

1Q Fiscal 2019: 13,986 million yen

Fiscal 2018: 13,803 million yen

2. Dividends

	Annual dividends				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2018	-	0.00	-	7.50	7.50
Fiscal 2019	-	-	-	-	-
Fiscal 2019 (forecasts)	-	0.00	-	7.50	7.50

(Notes) Revisions of dividends forecasts from the most recent announcement: None

3. Consolidated Forecasts (April 1, 2019 to March 31, 2020)

(Percentages indicate percent change from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	20,500	(4.0)	350	(51.8)	250	(59.1)	150	(72.3)	6.90
Full year	41,500	(3.8)	1,200	(30.9)	1,000	(30.7)	650	(30.6)	29.88

(Notes) Revisions of financial forecasts from the most recent announcement: None

*Notes

1) Changes in important subsidiaries during the period (changes in specified subsidiaries involving changes in the scope of consolidation): None

Number of subsidiaries newly consolidated: - (Name: -)

Number of subsidiaries excluded from consolidated: - (Name: -)

2) Applying of specific accounting methods in preparation for quarterly consolidated financial statements: None

3) Changes in accounting policies, changes in accounting estimates and restatements

(1) Changes in accounting policies associated with the revisions of accounting standards: Yes

(2) Changes in accounting policies other than above: None

(3) Changes in accounting estimates: None

(4) Restatements: None

4) Numbers of shares issued and outstanding (common stock)

(1) Numbers of shares issued and outstanding (including treasury stock):

1Q Fiscal 2019	21,758,000	Fiscal 2018	21,758,000
----------------	------------	-------------	------------

(2) Numbers of treasury stock:

1Q Fiscal 2019	7,102	Fiscal 2018	7,102
----------------	-------	-------------	-------

(3) Average number of shares outstanding:

1Q Fiscal 2019	21,750,898	1Q Fiscal 2018	21,750,901
----------------	------------	----------------	------------

*This summary of financial results is exempt from quarterly review procedures by certified public accountants or an audit firm.

*Explanation regarding the appropriate use of financial forecasts and other special remarks

The forecast figures are based on information and assumptions associate to variable factors may impact on future results available at the date of disclosure of this document. Actual results may differ materially from various factors.