

Consolidated Financial Results for the Three Months Ended June 30, 2019 [Japanese GAAP]



August 9, 2019

Company name: MEIWA CORPORATION
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8103
 URL: <https://www.meiwa.co.jp>
 Representative: Nobuhiko Otomo, President
 Contact: Toshihiro Kobayashi, General Manager Corporate Accounting & Finance Department
 Phone: +81-3-3240-9534
 Scheduled date of filing quarterly securities report: August 9, 2019
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2019 (April 1, 2019 to June 30, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2019	35,904	(7.8)	487	(24.2)	640	(16.7)	505	(19.8)
June 30, 2018	38,960	18.1	643	73.2	769	16.1	629	25.9

(Note) Comprehensive income: Three months ended June 30, 2019: ¥(82) million [-%]

Three months ended June 30, 2018: ¥250 million [(71.5)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2019	12.09	-
June 30, 2018	15.08	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2019	69,681	32,682	46.6
As of March 31, 2019	72,150	33,277	45.8

(Reference) Equity: As of June 30, 2019: ¥32,446 million

As of March 31, 2019: ¥33,033 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	-	0.00	-	10.00	10.00
Fiscal year ending March 31, 2020	-				
Fiscal year ending March 31, 2020 (Forecast)		44.00	-	12.00	56.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	160,000	3.5	2,300	(12.7)	3,200	(1.7)	2,350	3.6	56.27

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review: No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - June 30, 2019: 41,780,000 shares
 - March 31, 2019: 41,780,000 shares
 - 2) Total number of treasury shares at the end of the period:
 - June 30, 2019: 16,773 shares
 - March 31, 2019: 16,773 shares
 - 3) Average number of shares during the period:
 - Three months ended June 30, 2019: 41,763,227 shares
 - Three months ended June 30, 2018: 41,763,227 shares

* These quarterly financial results are outside the scope of quarterly review conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.