



Status of Repurchase of the Company's Stock and its Completion
(Stock Repurchase in accordance with Articles of Incorporation pursuant to
Article 165, paragraph 2 of the Corporation Law)

June 14, 2019

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on April 24, 2019. Upon the completion of the following repurchases, the Company has completed the repurchase pursuant to the above-noted resolution.

(1) Type of repurchased stock:	Common stock of the Company
(2) Total number of repurchased shares:	1,792,400 shares
(3) Total amount of the repurchases:	15,205,293,000 yen
(4) Period of the repurchases:	From June 1, 2019 to June 13, 2019
(5) Method of the repurchases:	Repurchased from the market at Tokyo Stock Exchange

Reference:

1. Information regarding the resolution made at the meeting of the Board of Directors held on April 24, 2019

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 7,000,000 shares (1.4% of total outstanding shares as of March 31, 2019)
(3) Total amount of the repurchases:	Up to 50,000,000,000 yen
(4) Period of the repurchases:	From May 7, 2019 to June 21, 2019

2. Total number of repurchased shares of the Company's stock from the market pursuant to the above-noted resolution and total amount of the repurchases:

(1) Total number of repurchased shares:	5,782,400 shares
(2) Total amount of the repurchases:	49,999,458,300 yen

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