

[This is an English translation of the original text written in Japanese]



May 17, 2019

LIXIL Group Corporation

Yoichiro Ushioda

Director, Representative Executive Officer,  
Chairman and CEO (First Section of TSE/NSE, code 5938)

(Contact):

Kayo Hirano

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#### **Notice Regarding Additional Board Candidate**

In the “Notice Regarding Director Candidates” dated May 13, 2019, LIXIL Group Corporation (the “**Company**”) published the director candidates that it will propose to the annual general meeting of shareholders scheduled to be held in June 2019. The Company has announced today that it has decided to nominate Masatoshi Matsuzaki as an additional director candidate.

At the Nomination Committee meeting held on May 12, 2019, nominating Mr. Matsuzaki as a director candidate was discussed, but at that time, because the process of confirming Mr. Matsuzaki’s intentions was still ongoing, the nomination committee decided to nominate him when it could obtain final confirmation of his intentions regarding acceptance of the appointment. Since Mr. Matsuzaki has confirmed that he would accept the appointment if he were to be elected as a director, the decision of the nomination committee has been finalized, and the details are shown below. In addition, the nomination committee has submitted the “Decision to Nominate an Additional Director Candidate and Reasons for Nomination” to the Company’s board of directors, and that document is attached to this announcement.

#### Details

1. Additional Director Candidate (new outside director)

Masatoshi Matsuzaki (Director and Chair of the board of directors of Konica Minolta, Inc.)

2. Profile of the New Director Candidate

**Masatoshi Matsuzaki** (Date of birth: July 21, 1950)

|               |   |
|---------------|---|
| April 1976    | Joined Konishiroku Photo Industry, Inc.   |
| November 1997 | Leader, Development Group No. 2, Color Equipment Development Div., Business Machines Headquarters, Konica Corporation             |
| May 1998      | General Manager, Development Center No. 1, System Technology Development Div., Business Machines Headquarters, Konica Corporation |
| October 2003  | Director, Konica Minolta Business Technologies Inc.   |
| April 2005    | Executive Officer, Konica Minolta, Inc., and Representative Director and President, Konica Minolta Technology Center, Inc.        |
| April 2006    | Senior Executive Officer, Konica Minolta Holdings, Inc., President and CEO, Konica Minolta Technology Center, Inc.                |
| June 2006     | Director and Senior Executive Officer, Konica Minolta Holdings, Inc.  |
| April 2009    | Director, President and Chief Executive Officer, Representative Executive Officer, Konica Minolta Holdings, Inc.                  |
| April 2014    | Director and Chair of the Board of Directors, Konica Minolta, Inc. (current)  |
| May 2016      | Outside Director, Ichigo, Inc. (current)  |
| June 2016     | Outside Director, Nomura Research Institute Ltd. (current)  |
| June 2016     | Outside Director, Nippon Sheet Glass Co., Ltd. (current)  |

(Attachment)

May 17, 2019

To the board of directors of LIXIL Group Corporation

LIXIL Group Corporation Nomination Committee

**Decision to Nominate an Additional Director Candidate and Reasons for Nomination**

At its meeting held on May 12, 2019, the LIXIL Group Corporation Nomination Committee (the “**Nomination Committee**”) decided the director candidates to propose to the annual general meeting of shareholders (the “**AGM**”) to be held in June 2019. At that time, however, because the process of confirming Masatoshi Matsuzaki’s intentions was still ongoing, the Nomination Committee decided to nominate him as a director candidate when it could obtain final confirmation of his intentions regarding acceptance of the appointment.

Since Mr. Matsuzaki has confirmed that he would accept the appointment if he were to be elected as a director, the decision of the Nomination Committee has been finalized, and we are informing you of the addition of Mr. Matsuzaki as a director candidate as shown below.

1. Additional Director Candidate Selected by the Nomination Committee for the AGM and Reasons for Nomination
  - Masatoshi Matsuzaki (candidate for outside director)
    - At Konica Minolta, Inc., Mr. Matsuzaki has been engaged in the development of global business and management of a listed company for many years, serving in roles such as director, chief executive officer and president, and chair of the board of directors.
    - As a business manager, he has deep knowledge of both pure holding companies and operating companies, so he can be expected to offer advice and have a supervisory function for the LIXIL Group board of directors.
    - He has been a member since 2014 of the Japan Association of Corporate Directors, which is active in the study and enhancement of corporate governance, and has been vice chair since 2018. Since he is currently serving Chair on the “Committee on the state of boards of directors”, it can be expected that he will improve the corporate governance functions of the LIXIL Group board of directors.
    - Konica Minolta, Inc. does not constitute a major business partner nor major shareholder, and Mr. Matsuzaki is determined to have a high level of independence from the company.
    - Based on the above, the Nomination Committee believes the aforementioned qualities (skill set) provided by Mr. Matsuzaki are necessary for the LIXIL Group board of directors to build the best governance structure, so the Nomination Committee has decided to nominate (as a company nominee) Mr. Matsuzaki as a director candidate to be proposed by the company at the AGM.