



March 14, 2019

Company name: NIPPON GAS CO., LTD.

Ticker Code: 8174

URL: <http://www.nichigas.co.jp/>

Stock exchange listing: Tokyo Stock Exchange

Representative: Shinji Wada, President and Representative Director

Contact: Shinichi Kiyota, Director

Phone: 03-5308-2116

**Notice of the Results of Purchase of Own Shares through Off-Floor Own Share
Repurchase Trading (ToSTNeT-3) and Completion of the Acquisition**

Nippon Gas Co., Ltd. (“NICIGAS”) hereby announces that it conducted a repurchase of own shares based on the announcement released on March 13, 2019 as follows.

1. Reason for Repurchase Own Shares

NICIGAS repurchased the own shares in order to enhance capital efficiency and to increase shareholder return.

2. Details of the Repurchase

- (1) Type of shares repurchased: Common stock of NICIGAS
- (2) Total number of shares repurchased: 999,300 shares
- (3) Date of repurchase: March 14, 2019
- (4) Method of repurchase: Through off-floor own share repurchase trading of the Tokyo Stock Exchange (ToSTNeT-3; Tokyo Stock Exchange Trading NeTwork System)

(Reference)

1. Details of the repurchase resolved by Board of Directors on October 25, 2018 are as follows.

- (1) Type of shares to be repurchased: Common stock of NICIGAS
- (2) Total number of shares to be repurchased: 1,250,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: 2.9%)
- (3) Total amount: 5,000,000,000 yen (maximum)
- (4) Period: From November 1, 2018 to October 31, 2019.
- (5) Method of repurchase: Purchase on the Tokyo Stock Exchange

2. The total number and cost of shares acquired, pursuant to the above stated resolution of the board of directors' meeting.

(1) Total number of shares repurchased: 1,250,000 shares

(2) Total amount of shares repurchased: 4,543,667,813 yen

- End of News Release -