

**Consolidated Financial Results for the First Quarter of the Fiscal Year Ending October 31, 2019
(Three Months Ended January 31, 2019)**

[Japanese GAAP]

March 11, 2019

Company name: Good Com Asset Co.,Ltd.

Stock Exchange Listing: TSE (1st Section)

Stock code: 3475

URL: <https://www.goodcomasset.co.jp/>

Representative: Yoshikazu Nagashima, President and CEO

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Scheduled date of filing of Quarterly Report:

March 14, 2019

Scheduled date of payment of dividend:

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Preparation of supplementary materials for quarterly financial results: Yes (Japanese version only)

Holding of quarterly financial results meeting: Yes (for securities analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter (November 1, 2018 - January 31, 2019) of the Fiscal Year Ending October 31, 2019

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jan. 31, 2019	3,446	(0.6)	292	(31.6)	276	(30.3)	187	(32.2)
Three months ended Jan. 31, 2018	3,467	37.7	427	190.9	396	208.1	277	236.0

Note: Comprehensive income (million yen) Three months ended Jan. 31, 2019: 187 (down 32.5%)

Three months ended Jan. 31, 2018: 277 (up 231.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jan. 31, 2019	26.01	24.85
Three months ended Jan. 31, 2018	45.65	43.18

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jan. 31, 2019	11,350	6,074	53.5
As of Oct. 31, 2018	12,434	6,356	51.1

Reference: Shareholders' equity (million yen) As of Jan. 31, 2019: 6,074 As of Oct. 31, 2018: 6,356

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2018	-	0.00	-	35.00	35.00
Fiscal year ending Oct. 31, 2019	-				
Fiscal year ending Oct. 31, 2019 (forecasts)		0.00	-	47.00	47.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2019 (November 1, 2018 - October 31, 2019)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	7,309	(23.1)	701	(29.3)	665	(28.0)	455	(28.4)	63.35
Full year	23,166	37.7	1,701	1.4	1,627	3.9	1,113	3.9	155.43

Note: Revision to the most recently announced consolidated forecast: None

Good Com Asset Co.,Ltd. (the "Company") has repurchased its own shares following the resolution approved by the Board of Directors on November 12, 2018. Net income per share forecast has been adjusted to reflect the stock repurchase.

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jan. 31, 2019:	7,289,800 shares	As of Oct. 31, 2018:	7,285,400 shares
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2) Number of treasury shares at the end of the period

As of Jan. 31, 2019:	150,220 shares	As of Oct. 31, 2018:	220 shares
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3) Average number of shares outstanding during the period

Three months ended Jan. 31, 2019:	7,225,554 shares	Three months ended Jan. 31, 2018:	6,070,980 shares
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The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary information at the quarterly financial results meeting

The Company plans to hold financial results meeting for securities analysts on Monday, March 11, 2019.

Supplementary materials for the financial results meeting will be available on the Company's website immediately thereafter. Summary of the financial results meeting will be available on the Company's website at a later date. (Japanese versions only)

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.