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## Notice on Monthly Results of TRLEI (Preliminary Report for February 2019)

The Universal Entertainment Corporation hereby announces the monthly results of Tiger Resort, Leisure & Entertainment, Inc. (TRLEI), the operating company for the “Okada Manila” integrated resort facility, for February 2019 as follows.

### 1. Results for February

TRLEI posted gross gaming revenue of 2,378 million Philippine pesos, other revenue of 166 million pesos and adjusted segment EBITDA of 361.2 million pesos for February 2019.

On year on year comparison, gross gaming revenue increased by 73% (1,004 million pesos), other revenue increased by 42% (49 million pesos) and adjusted segment EBITDA increased by 542.7 million pesos.

In addition to February being 3 days shorter than January, the decrease in gross gaming revenue in comparison to January 2019 was primarily due to the Chinese New Year holidays, particularly impacting VIP table games directly. This was expected, however, and volumes in VIP rolling, mass table drop, and gaming machine handle recovered for the latter half of the month.

## 2. Monthly Results of TRLEI (Summary)

(Million Philippine pesos, 1 pesos = approx. 2.1 yen)

	February 2018	January 2019	February 2019
<b>Gross gaming revenue</b>	<b>1,374</b>	<b>3,841</b>	<b>2,378</b>
VIP table games	392	2,285	969
Mass table games	424	786	699
Gaming machine	558	771	710
<b>Other revenue</b>	<b>117</b>	<b>176</b>	<b>166</b>
<b>Total revenue</b>	<b>1,490</b>	<b>4,018</b>	<b>2,544</b>
<b>Adjusted segment EBITDA</b>	<b>-181.5</b>	<b>648.7</b>	<b>361.2</b>

Note 1: Numbers for February 2019 are preliminary and subject to change.

Note 2: Please refer to “Monthly Results of TRLEI (February 2019)”

(<https://www.universal-777.com/en/ir/library/monthly/>) for details.