

(Note) This document is an excerpt translation from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Stock code: 8165

March 6, 2019

NOTICE OF THE 74th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder

You are cordially invited to attend the 74th Ordinary General Meeting of Shareholders of Senshukai Co., Ltd. (“the Company”), which will be held as described hereunder.

If you are unable to attend the meeting, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Material for Ordinary General Meeting of Shareholders (in Japanese only) and exercise your voting rights by no later than 5:30 p.m., Wednesday, March 27, 2019, following the “Procedure for Exercising Voting Rights” on next page.

Sincerely yours,

Kenji Kajiwara
President and Representative Director
Senshukai Co., Ltd.
(Location of headquarters)
1-8-9 Doshin, Kita-ku, Osaka
(Head office)
1-6-23 Doshin, Kita-ku, Osaka

MEETING AGENDA

- 1. Date and Time:** 10:00 a.m., Thursday, March 28, 2019
(Reception will open at 9:00 a.m.)
- 2. Venue:** Mielparque Hall Osaka
4-2-1 Miyahara, Yodogawa-ku, Osaka

3. Agenda:

- Items to be reported:*
1. Business Report, Consolidated Financial Statements for the 74th fiscal year (January 1 to December 31, 2018); and Audit Reports of the Accounting Auditors and the Audit & Supervisory Board regarding Consolidated Financial Statements for the 74th fiscal year
 2. Non-consolidated Financial Statements for the 74th fiscal year (January 1 to December 31, 2018)

Items to be proposed:

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|------------|---|
| Proposal 1 | Partial amendments to the Articles of Incorporation |
| Proposal 2 | Decrease of capital stock |
| Proposal 3 | Appropriation of surplus |
| Proposal 4 | Election of eight (8) Directors |
| Proposal 5 | Election of one (1) Audit & Supervisory Board Member |
| Proposal 6 | Election of one (1) substitute Audit & Supervisory Board Member |

If attending the meeting in person, please present the enclosed voting form at the reception desk. For the purpose of saving resources, please be sure to bring this notice with you.

We will post any corrections to the Reference Material for Ordinary General Meeting of Shareholders, business report, consolidated financial statements, or non-consolidated financial statements on the Company's website (<https://www.senshukai.co.jp/soukai>).

The Company participates in "electronic voting platforms" for institutional investors operated by ICJ Inc.

Procedure for Exercising Voting Rights

1. Voting by mail

Please indicate your approval or disapproval of the proposals on the enclosed voting form and return it to us. All forms must be received by no later than 5:30 p.m., Wednesday, March 27, 2019, the day before the Ordinary General Meeting of Shareholders.

2. Voting website

You can only exercise your voting rights via the Internet by accessing the following dedicated voting website designated by the Company.

Dedicated voting website address: <https://www.web54.net>

3. Handling of votes

- (1) When exercising your voting rights via the Internet, input the "voting right exercise code" and "password" written in the enclosed voting form, and indicate your approval or disapproval by following the on-screen instructions.
- (2) The deadline for voting is 5:30 p.m., Wednesday, March 27, 2019. An early exercise of your vote would be very much appreciated.
- (3) If shareholders duplicate the vote, such as by exercising the voting rights both by mail and via the Internet, etc., we will consider only the Internet, etc. vote to be valid. If you vote more than once over the Internet, etc., we will consider the latest vote to be valid.
- (4) Any fees to Internet providers and telecommunication companies (connection fees, etc.) incurred by shareholders in using the dedicated voting website, are to be borne by the shareholders.

4. PC-related technical inquiries, etc.

If you have any technical inquiries regarding the operation of a PC, etc. for voting on this website, contact the following:

Stock Transfer Agency Web Support, Sumitomo Mitsui Trust Bank, Limited
Tel: 0120-652-031 (toll-free and available from 9:00 a.m. to 9:00 p.m., only in Japan)