



February 12, 2019

To All Concerned Parties

Company name Mitsubishi Materials Corporation  
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**Notice of Revisions to the Performance Forecast**

Mitsubishi Materials Corporation hereby announces revisions to the forecast announced on November 6, 2018, chiefly based on its recent performance. Details are as described below.

1. Revision to consolidated earnings forecasts for the fiscal year ending March 31, 2019  
 (from April 1, 2018 to March 31, 2019)

	Net sales	Operating profit	Ordinary income	Net income attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Previous forecast (A)	1,660,000	53,000	64,000	25,000
Revised forecast (B)	1,650,000	42,000	52,000	10,000
Amount change (B - A)	(10,000)	(11,000)	(12,000)	(15,000)
Percentage change (%)	(0.6)	(20.8)	(18.8)	(60.0)
(Reference) Results in previous fiscal year (fiscal year ended March 31, 2018)	1,599,533	72,819	79,621	34,595

2. Reasons of the revision

For the fiscal year ending March 31, 2019, the Company expects operating profit and ordinary income to decrease from the previous forecast due to a decline in sales in the Metals business, which was mainly caused by the delay in the re-start of operation at PT. Smelting in Indonesia following the furnace repairs, as well as lower-than-projected sales in the Advanced Products. Net income attributable to owners of parent is also expected to be lower than the previous forecast, reflecting an increase in impairment loss, among other factors.

(Note) The above forecast has been prepared on assumed economic conditions, market trends, and other factors foreseeable as of the date of this announcement, and the results may differ from the forecasts due to various factors arising in the future.