To ensure compliance with applicable securities laws, certain adjustments have been made from the official Japanese version of the press release (the "Official Japanese Version"). This document is an English translation of the Official Japanese Version. This English translation was prepared for reference, to help understand what is stated in the Official Japanese Version. In the event of any discrepancy between the Official Japanese Version and the English translation, the Official Japanese Version will prevail.

November 20, 2026
SBI Holdings, Inc.
(TOKYO: 8473)

(Summary) Notice Regarding Determination of Terms of Issue of Zero Coupon Convertible Bonds due 2033

SBI Holdings, Inc. (hereinafter "the Company") hereby announces the determination of the terms of issue and certain other matters (as well as those terms that were already determined) in respect of the issuance of Zero Coupon Convertible Bonds due 2033 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (hereinafter the "Bonds with Stock Acquisition Rights", of which the Bonds and the Stock Acquisition Rights are to be hereinafter referred to as the "Bonds" and the "Stock Acquisition Rights", respectively), pursuant to the resolution of the Board of Directors as of November 19, 2026.

Matters Relating to the Stock Acquisition Rights

(1) The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2) Conversion price	¥3,248
(Reference) Share price, etc. on the pricing date (November 19, 2026)	
(i) Share price (closing price) on the Tokyo Stock Exchange	¥2,824
(ii) Conversion premium [{(Conversion price)/(Share price (closing price)) - 1}×100]	15.01%

For further details regarding the issuance of the Bonds with Stock Acquisition Rights, please refer to the "Notice Regarding Issuance of Zero Coupon Convertible Bonds due 2033" dated November 19, 2026.

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For further information, please contact:
SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126

Note: This press release is intended as general information regarding SBI Holdings, Inc.'s pricing of the Bonds with Stock Acquisition Rights. This press release does not constitute an offer to purchase or subscribe for, or the solicitation of an offer to purchase or subscribe for the Bonds with Stock Acquisition Rights or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds with Stock Acquisition Rights and the shares of common stock of the Company issuable upon exercise of the stock acquisition rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state or other jurisdictions of the United States, and any such Securities may not be offered or sold within the United States, absent registration or an exemption from registration under the Securities Act, and in compliance with any applicable state or local securities laws; any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and such prospectus will contain detailed information about the Company and management, as well as financial statements. No public offering of the Securities will be made in the United States.