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November 19, 2026

Company name: WingArc1st Inc.
Name of representative: Jun Tanaka
President, Executive Officer and CEO
(Securities Code: 4432; Prime Market of TSE)
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Director, Executive Officer and CFO
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Notice Concerning Disposal of Treasury Shares as Share-based Remuneration

WingArc1st Inc. (the "Company") hereby announces that it resolved at the Board of Directors meeting held on November 19, 2026, to dispose of treasury shares as share-based remuneration (the "Disposal of Treasury Shares"), as described below.

1. Overview of the disposal

(1) Date of disposal	December 9, 2026
(2) Class and number of shares to be disposed of	25,000 shares of common stock
(3) Disposal price	¥3,455 per share
(4) Total amount of disposal	¥86,375,000
(5) Planned recipient of disposal	The Master Trust Bank of Japan, Ltd. (Officer remuneration BIP trust account)
(6) Other	The Disposal of Treasury Shares falls under the category of a securities offering that does not require a filing for solicitation or sale as stipulated in Article 2-12, item (1) of the Order for Enforcement of the Financial Instruments and Exchange Act. Additionally, since the total issue price is less than ¥100 million, we will not submit a securities registration statement, a securities notification, or an extraordinary report.

2. Purpose and reason for the disposal

In FY2022, the Company introduced a performance-linked share-based remuneration plan (the "Plan") utilizing an officer remuneration BIP trust (the "BIP Trust"). The Plan targets Directors (excluding non-residents of Japan) and Executive Officers (excluding non-residents of Japan, collectively with Directors as the "Directors, etc."), aiming to clarify the link between the remuneration of Directors, etc., and the Company's business performance and stock value, thereby enhancing their awareness of contributing to the improvement of the business performance and the enhancement of corporate value over the medium to long term.

For the overview of the Plan, please refer to the "Notice Concerning the Continuation and Amendment of Performance-Linked Share-Based Remuneration Plan" published on April 11, 2024.

The Disposal of Treasury Shares is to be conducted because there is a shortage in the number of shares required for future share grants under the BIP Trust. The Company will dispose of treasury shares to The Master Trust Bank of Japan, Ltd. (officer remuneration BIP trust account), which is the joint trustee of the officer remuneration BIP trust agreement concluded with Mitsubishi UFJ Trust and Banking Corporation.

The number of shares to be disposed of is the number of shares expected to be granted to Directors, etc., during the trust period based on the Share Delivery Regulations. The scale of dilution is 0.07% of the total number of issued shares (rounded to the second decimal place, 0.07% of the total voting rights of 348,121 as of August 31, 2026).

The shares allocated through the Disposal of Treasury Shares will be granted to Directors, etc., in accordance with the Share Delivery Regulations. Since it is not anticipated that the shares from the Disposal of Treasury Shares will be released into the stock market all at once, the impact on the stock market is minimal, and the number of shares disposed of and the scale of dilution are deemed reasonable.

3. Grounds for the calculation of the disposal price and its specific details

In consideration of recent stock price trends and to eliminate arbitrariness, the disposal price has been set at ¥3,455, which is the closing price of the Company's stock on the Tokyo Stock Exchange (the "TSE") on the business day prior to the date of the resolution of the Board of Directors for the Disposal of Treasury Shares (November 18, 2026). This price has been adopted because it is the market price immediately before the resolution of the Board of Directors, and we judged it to be highly objective and reasonable as a basis for calculation.

4. Procedures in accordance with company codes of conduct

The dilution rate of shares due to the Disposal of Treasury Shares is less than 25%, and there is no change in controlling shareholders. Therefore, obtaining opinions from an independent third party and procedures for confirming shareholder intentions, as stipulated in Article 432 of the Securities Listing Regulations set by the TSE, are not required.