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Focus Systems

Non-consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

November 13, 2026

Company name: Focus Systems Corporation
Listing: Tokyo Stock Exchange
Securities code: 4662
URL: https://en.focus-s.com
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	18,777	8.5	1,836	6.7	1,866	7.6	1,259	1.3
September 30, 2025	17,299	8.4	1,721	110.4	1,735	107.9	1,243	118.4

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	85.94	-
September 30, 2025	82.23	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	
As of	Millions of yen	Millions of yen	%	
September 30,2026	23,785	15,817	66.5	
March 31, 2026	23,821	15,382	64.6	

Reference: Equity
As of September 30, 2026: ¥15,817 million
As of March 31, 2026: ¥15,382 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	12.00	-	52.00	64.00
Fiscal year ending March 31, 2027	-	16.00			
Fiscal year ending March 31, 2027 (Forecast)			-	52.00	68.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	39,000	9.2	3,500	15.3	3,500	14.1	2,460	5.4	167.82

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	16,292,942 shares
As of March 31, 2026	16,292,942 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,627,562 shares
As of March 31, 2026	1,644,462 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	14,653,309 shares
Six months ended September 30, 2025	15,121,337 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
(Notes on forward-looking statements, etc.)
Forward-looking statements in this document, including the forecasts of financial results, etc., are based on the information currently available to the Company and certain assumptions deemed to be reasonable. Actual performance and other results may differ materially from these forecasts due to various factors.

Semi-annual Non-consolidated Financial Statements and Primary Notes

Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	6,935,659	6,333,483
Electronically recorded monetary claims - operating	55,525	15,258
Accounts receivable-trade, and contract assets	7,465,768	8,267,889
Merchandise and finished goods	199,708	84,699
Work in process	-	118,870
Other	374,734	452,371
Allowance for doubtful accounts	(14,080)	(14,080)
Total current assets	15,017,318	15,258,491
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,460,057	1,516,073
Accumulated depreciation	(1,089,170)	(1,112,463)
Buildings and structures, net	370,886	403,610
Land	3,002,419	3,002,419
Other	613,893	690,411
Accumulated depreciation	(472,218)	(491,197)
Other, net	141,675	199,213
Total property, plant and equipment	3,514,980	3,605,243
Intangible assets		
Software	38,134	30,562
Other	2,962	2,962
Total intangible assets	41,097	33,525
Investments and other assets		
Investment securities	4,215,159	4,046,911
Long-term loans receivable	87,000	87,000
Long-term time deposits	100,000	100,000
Other	933,249	740,894
Allowance for doubtful accounts	(87,000)	(87,000)
Total investments and other assets	5,248,408	4,887,805
Total non-current assets	8,804,486	8,526,574
Total assets	23,821,804	23,785,065

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,147,645	1,908,013
Short-term borrowings	986,000	933,390
Current portion of long-term borrowings	653,449	640,195
Income taxes payable	711,181	695,690
Contract liabilities	317,069	430,827
Provision for bonuses	790,714	1,092,390
Provision for bonuses for directors (and other officers)	40,000	22,133
Other	1,834,532	1,127,689
Total current liabilities	7,480,591	6,850,330
Non-current liabilities		
Long-term borrowings	399,888	599,916
Deferred tax liabilities	461,494	419,494
Long-term accounts payable - other	97,750	97,750
Total non-current liabilities	959,132	1,117,160
Total liabilities	8,439,724	7,967,490
Net assets		
Shareholders' equity		
Share capital	2,905,422	2,905,422
Capital surplus	2,199,701	2,216,212
Retained earnings	9,603,595	10,101,236
Treasury shares	(1,225,791)	(1,213,200)
Total shareholders' equity	13,482,927	14,009,670
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,899,152	1,807,904
Total valuation and translation adjustments	1,899,152	1,807,904
Total net assets	15,382,079	15,817,574
Total liabilities and net assets	23,821,804	23,785,065

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	17,299,409	18,777,912
Cost of sales	14,529,977	15,727,075
Gross profit	2,769,432	3,050,836
Selling, general and administrative expenses	1,047,897	1,214,476
Operating profit	1,721,535	1,836,360
Non-operating income		
Interest and dividend income	18,156	33,759
Rental income from buildings	6,821	7,912
Other	10,113	10,270
Total non-operating income	35,092	51,942
Non-operating expenses		
Interest expenses	9,941	13,967
Depreciation of assets for rent	1,479	1,989
Loss on retirement of non-current assets	7,140	640
Other	2,578	4,839
Total non-operating expenses	21,140	21,435
Ordinary profit	1,735,487	1,866,866
Extraordinary income		
Gain on sale of investment securities	93,900	-
Gain on insurance cancellation	-	47,893
Gain on sale of golf club membership	-	1,340
Total extraordinary income	93,900	49,234
Extraordinary losses		
Loss on valuation of investment securities	-	35,000
Loss on cancellation of insurance policies	-	10,048
Total extraordinary losses	-	45,048
Profit before income taxes	1,829,387	1,871,052
Income taxes	585,993	611,690
Profit	1,243,393	1,259,362

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,829,387	1,871,052
Depreciation	66,594	75,232
Amortization of goodwill	1,905	-
Increase (decrease) in allowance for doubtful accounts	(99)	-
Increase (decrease) in provision for bonuses	364,705	301,676
Increase (decrease) in provision for bonuses for directors (and other officers)	(15,000)	(17,866)
Interest and dividend income	(18,156)	(33,759)
Interest expenses	9,941	13,967
Loss (gain) on sale of investment securities	(93,900)	-
Loss (gain) on sale of golf club membership	-	(1,340)
Loss (gain) on cancellation of insurance policies	-	(37,844)
Loss on retirement of non-current assets	7,140	640
Loss (gain) on valuation of investment securities	-	35,000
Decrease (increase) in trade receivables	362,940	(761,853)
Decrease (increase) in inventories	21,692	(3,860)
Decrease (increase) in prepaid expenses	(129,082)	(89,732)
Increase (decrease) in contract liabilities	37,842	113,758
Increase (decrease) in trade payables	(38,990)	(239,632)
Increase (decrease) in accounts payable - other	(198,926)	(597,158)
Increase (decrease) in accrued expenses	(711)	32,628
Increase (decrease) in accrued consumption taxes	(137,321)	(123,915)
Other, net	26,265	(26,905)
Subtotal	2,096,227	510,085
Interest and dividends received	18,134	34,168
Interest paid	(11,414)	(14,859)
Income taxes paid	(266,411)	(546,746)
Net cash provided by (used in) operating activities	1,836,536	(17,351)
Cash flows from investing activities		
Decrease (increase) in time deposits	(276,673)	99,407
Proceeds from sale of investment securities	100,000	-
Proceeds from sale of golf club membership	-	2,090
Purchase of shares of associates	(1,700)	-
Proceeds from cancellation of insurance funds	-	346,519
Purchase of insurance funds	(18,704)	(34,377)
Purchase of property, plant and equipment	(74,787)	(181,632)
Purchase of intangible assets	(4,637)	(950)
Payments of guarantee deposits	(33,210)	(92,129)
Proceeds from refund of guarantee deposits	-	1,452
Net cash provided by (used in) investing activities	(309,712)	140,380

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	204,030	(52,610)
Proceeds from long-term borrowings	600,000	600,000
Repayments of long-term borrowings	(473,244)	(413,226)
Redemption of bonds	(20,000)	-
Dividends paid	(543,880)	(759,961)
Net cash provided by (used in) financing activities	(233,094)	(625,797)
Net increase (decrease) in cash and cash equivalents	1,293,729	(502,768)
Cash and cash equivalents at beginning of period	5,566,133	6,556,203
Cash and cash equivalents at end of period	6,859,862	6,053,435