FOR IMMEDIATE RELEASE

November 11, 2026

Company Name	Mitsubishi Materials Corporation	
Representative	Executive Officer and President	Tetsuya Tanaka
(TSE Prime Market Securities Code 5711)		
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Notice of the Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2030 and Zero Coupon Convertible Bonds due 2032

Mitsubishi Materials Corporation (the "Company") hereby announces the adjustment of conversion price for each of the Zero Coupon Convertible Bonds due 2030 (the "2030 Bonds") and the Zero Coupon Convertible Bonds due 2032 (the "2032 Bonds", and together with the 2030 Bonds, the "Bonds") (each being bonds with stock acquisition rights).

1. Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
the 2030 Bonds	¥5,275	¥5,213.9
the 2032 Bonds	¥5,105	¥5,045.8

2. Effective Date

As of October 1, 2026 (Japan time)

3. Reason for the Adjustment

The conversion prices have been adjusted pursuant to the conversion price adjustment provisions in the terms and conditions of each series of the Bonds following the approval by the Board of Directors at its meeting held on November 11, 2026 of an interim dividend of ¥58 per share of the Company's common stock.

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