

## Document and entity information

Nov 2018

| Company information                                |                        |
|--|------------------------|
| Company information                                |                        |
| FASF member mark                                   | true                   |
| Document name                                      | 決算短信〔日本基準〕(連結)         |
| Filing date  | 2019-01-11             |
| Company name                                       | S-Pool,Inc.            |
| Securities code                                    | 24710                  |
| URL  | http://www.spool.co.jp |
| Representative                                     |                        |
| Title  | 代表取締役会長兼社長             |
| Name   | 浦上 壮平                  |
| Inquiries  |                        |
| Title  | 取締役管理本部担当              |
| Name   | 佐藤 英朗                  |
| Tel  | 03-6859-5599           |
| Other  |                        |
| Date of general shareholders' meeting (as planned) | 2019-02-27             |
| Dividend payable date (as planned)                 | 2019-02-28             |
| Annual securities report filing date (as planned)  | 2019-02-28             |
| Supplemental material of annual results            | true                   |
| Way of getting                                     | -                      |
| Convening briefing of annual results               | true                   |
| Target audience                                    | (アナリスト向け)              |
| Note to fraction processing method                 | (百万円未満切捨て)             |
| Stock exchange listings                            |                        |
| Tokyo  |                        |
| Tokyo 1st section                                  | -                      |
| Tokyo 2nd section                                  | -                      |
| Tokyo Mothers                                      | -                      |
| Tokyo JASDAQ                                       | true                   |
| Tokyo PRO Market                                   | -                      |
| Tokyo Others                                       | -                      |
| Nagoya   |                        |
| Nagoya 1st section                                 | -                      |
| Nagoya 2nd section                                 | -                      |
| Nagoya Centrex                                     | -                      |
| Nagoya Others                                      | -                      |
| Sapporo  |                        |
| Sapporo  | -                      |
| Sapporo Ambitious                                  | -                      |
| Sapporo Others                                     | -                      |
| Fukuoka  |                        |
| Fukuoka  | -                      |
| Fukuoka Q-Board                                    | -                      |
| Fukuoka Others                                     | -                      |
| Green Sheet  |                        |
| Japan Securities Dealers Association               | -                      |
| Business category                                  |                        |
| General Business                                   | true                   |
| Specific Business                                  | -                      |
| Fiscal Year End                                    | 2018-11-30             |

## Business Results-Operating results

(in millions of yens)

|  | Nov 2018   | Nov 2017 |
|--|--|----------|
| Operating results                                  |  |          |
| Operating results                                  |  |          |
| Consolidated operating results                     |  |          |
| Consolidated income statements information         |  |          |
| Net sales  |  |          |
| Net sales  | 14,797   | 11,696   |
| % change   | 26.5   | 26.6     |
| Operating profit                                   |  |          |
| Operating profit                                   | 983  | 674      |
| % change   | 45.9   | 32.8     |
| Ordinary profit                                    |  |          |
| Ordinary profit                                    | 1,007  | 687      |
| % change   | 46.5   | 38.4     |
| Profit attributable to owners of parent            |  |          |
| Profit attributable to owners of parent            | 619  | 423      |
| % change   | 46.3   | 3.8      |
| Note to consolidated income statements information |  |          |
| Comprehensive income                               |  |          |
| Comprehensive income                               | 619  | 422      |
| Change in comprehensive income                     | 46.5   | 3.7      |
| Other consolidated operating results               |  |          |
| Basic earnings per share (Yen)                     | 39.27  | 27.32    |
| Diluted earnings per share (Yen)                   | 39.20  | 26.83    |
| Rate of return on equity (%)                       | 35.6   | 34.0     |
| Ordinary profit to total assets ratio (%)          | 19.6   | 16.7     |
| Operating profit to net sales ratio (%)            | 6.6  | 5.8      |
| Note to consolidated operating results             |  |          |
| Investment profit (loss) on equity method          | -  | 0        |
| Note to operating results                          | (注) 当社は、2018年3月1日付で普通株式1株につき5株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、「1株当たり当期純利益」及び「潜在株式調整後1株当たり当期純利益」を算定しております。 |          |

## Business Results-Financial positions

(in millions of yens)

|  | Nov 2018  | Nov 2017 |
|--|---|----------|
| Financial positions                      |   |          |
| Financial positions                      |   |          |
| Consolidated financial positions         |   |          |
| Total assets                             | 5,801   | 4,493    |
| Net assets                               | 2,032   | 1,473    |
| Capital adequacy ratio (%)               | 34.9  | 32.5     |
| Net assets per share (Yen)               | 128.27  | 92.54    |
| Note to consolidated financial positions |   |          |
| Owner's equity                           | 2,024   | 1,459    |
| Note to financial positions              | (注) 当社は、2018年3月1日付で普通株式1株につき5株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、「1株当たり純資産」を算定しております。 |          |

## Business Results-Cash flows

(in millions of yens)

|                                      | Nov 2018 | Nov 2017 |
|--------------------------------------|----------|----------|
| Cash flows                           |          |          |
| Cash flows                           |          |          |
| Consolidated cash flows              |          |          |
| Cash flows from operating activities | 724      | 801      |
| Cash flows from investing activities | -878     | -577     |
| Cash flows from financing activities | 1        | -58      |
| Cash and equivalents, end of period  | 1,087    | 1,240    |
| Note to consolidated cash flows      |          |          |
| Note to cash flows                   | -        |          |

## Business Results-Note to business results

|  | Nov 2018 |
|--|----------|
| Note to business results               |          |
| Note to business results               |          |
| Note to consolidated financial results |          |
| Note to consolidated financial results | -        |

## Dividends

(in millions of yens)

|                          | Nov 2019 | Nov 2018 | Nov 2017 |
|--------------------------|----------|----------|----------|
| Dividends                |          |          |          |
| Dividends                |          |          |          |
| Dividends                |          |          |          |
| Dividend per share (Yen) |          |          |          |
| Dividend per share (Yen) |          |          |          |
| First quarter            |          |          |          |
| Result                   |          | -        | -        |
| Forecast                 | -        |          |          |
| Upper                    | -        |          |          |
| Lower                    | -        |          |          |
| Second quarter           |          |          |          |
| Result                   |          | 0.00     | 0.00     |
| Forecast                 | 0.00     |          |          |
| Upper                    | -        |          |          |
| Lower                    | -        |          |          |
| Third quarter            |          |          |          |
| Result                   |          | -        | -        |
| Forecast                 | -        |          |          |
| Upper                    | -        |          |          |
| Lower                    | -        |          |          |
| Year end                 |          |          |          |
| Result                   |          | 5.00     | 18.00    |
| Forecast                 | 10.00    |          |          |
| Upper                    | -        |          |          |
| Lower                    | -        |          |          |
| Annual                   |          |          |          |
| Result                   |          | 5.00     | 18.00    |
| Forecast                 | 10.00    |          |          |
| Upper                    | -        |          |          |
| Lower                    | -        |          |          |
| Total dividend paid      |          |          |          |
| Total dividend paid      |          |          |          |
| Annual                   |          |          |          |
| Result                   |          | 78       | 56       |

|   |      |      |      |
|---|------|------|------|
| Payout ratio (consolidated)                                     |      |      |      |
| Payout ratio (%)  |      |      |      |
| Annual  |      |      |      |
| Result  |      | 12.7 | 13.2 |
| Forecast  | 19.4 |      |      |
| Ratio of total amount of dividends to net assets (consolidated) |      |      |      |
| Ratio of total amount of dividends to net assets (%)            |      |      |      |
| Annual  |      |      |      |
| Result  |      | 4.5  | 4.5  |
| Note to dividends   |      |      |      |
| Note to dividends   |      |      |      |

Annual

(注) 1 . 2019年11月期(予想) 期末配当金の内訳 普通配当 7円00銭 記念配当 3円00銭 2 . 当社は、2018年3月1日付で普通株式1株につき5株の割合で株式分割を行っております。2017年11月期については、当該株式分割前の実際の配当金の額を記載しております。

## Forecasts

(in millions of yens)

|   | Nov 2019  | May 2019 |
|---|---|----------|
| Forecasts                               |   |          |
| Forecasts                               |   |          |
| Title for forecasts                     | 3 . 2019年11月期の連結業績予想 (2018年12月1日 ~ 2019年11月30日) |          |
| Preamble to consolidated forecasts      |   |          |
| Preamble to forecasts                   | -   |          |
| Main table of consolidated forecasts    |   |          |
| Net sales                               |   |          |
| Net sales                               |   |          |
| Forecast                                | 17,066  | 8,068    |
| Upper                                   | -   | -        |
| Lower                                   | -   | -        |
| % change                                |   |          |
| Forecast                                | 15.3  | 17.5     |
| Upper                                   | -   | -        |
| Lower                                   | -   | -        |
| Operating profit                        |   |          |
| Operating profit                        |   |          |
| Forecast                                | 1,260   | 466      |
| Upper                                   | -   | -        |
| Lower                                   | -   | -        |
| % change                                |   |          |
| Forecast                                | 28.1  | 0.8      |
| Upper                                   | -   | -        |
| Lower                                   | -   | -        |
| Ordinary profit                         |   |          |
| Ordinary profit                         |   |          |
| Forecast                                | 1,248   | 460      |
| Upper                                   | -   | -        |
| Lower                                   | -   | -        |
| % change                                |   |          |
| Forecast                                | 23.9  | -1.6     |
| Upper                                   | -   | -        |
| Lower                                   | -   | -        |
| Profit attributable to owners of parent |   |          |

|   |       |       |
|---|-------|-------|
| Profit attributable to owners of parent |       |       |
| Forecast                                | 811   | 298   |
| Upper                                   | -     | -     |
| Lower                                   | -     | -     |
| % change                                |       |       |
| Forecast                                | 31.0  | -1.7  |
| Upper                                   | -     | -     |
| Lower                                   | -     | -     |
| Basic earnings per share (Yen)          |       |       |
| Basic earnings per share (Yen)          |       |       |
| Forecast                                | 51.43 | 18.90 |
| Upper                                   | -     | -     |
| Lower                                   | -     | -     |
| Note to consolidated forecasts          |       |       |
| Note to forecasts                       |       |       |
|   | -     |       |

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

|  |          |
|--|----------|
|  | Nov 2018 |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) |          |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) |          |
| Others   |          |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) |          |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) |          |
|  | -        |
| Note to material changes in subsidiaries during this period  |          |
| Note to material changes in subsidiaries during this period  |          |
|  | -        |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

|  |          |
|--|----------|
|  | Nov 2018 |
| Changes in accounting policies and accounting estimates, retrospective restatement         |          |
| Changes in accounting policies and accounting estimates, retrospective restatement         |          |
| Others   |          |
| Changes in accounting policies and accounting estimates, retrospective restatement         |          |
| Changes in accounting policies based on revisions of accounting standard                   |          |
|  | -        |
| Changes in accounting policies other than ones based on revisions of accounting standard   |          |
|  | -        |
| Changes in accounting estimates  |          |
|  | -        |
| Retrospective restatement  |          |
|  | -        |
| Note to changes in accounting policies and accounting estimates, retrospective restatement |          |
| Note to changes in accounting policies and accounting estimates, retrospective restatement |          |
|  | -        |

## Notes-Number of issued and outstanding shares common stock

|  |          |          |
|--|----------|----------|
|  | Nov 2018 | Nov 2017 |
| Number of issued and outstanding shares (common stock) |          |          |
| Number of issued and outstanding shares (common stock) |          |          |
| Others   |          |          |
| Number of issued and outstanding shares (common stock) |          |          |

|  |   |            |
|--|---|------------|
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 15,780,500  | 15,767,000 |
| Number of treasury stock at the end of fiscal year   | 692   | 645        |
| Average number of shares   | 15,776,586  | 15,497,472 |
| Note to number of issued and outstanding shares (common stock)                               | <p>(注) 当社は、2018年3月1日付で普通株式1株につき5株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、「期末発行済株式数」、「期末自己株式数」及び「期中平均株式数」を算定しております。</p> |            |
| Note to number of issued and outstanding shares (common stock)                               |   |            |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

|  |          |
|--|----------|
|  | Nov 2018 |
| Non-consolidated operating results         |          |
| Non-consolidated operating results         |          |
| Note to non-consolidated operating results |          |
| Note to operating results                  | -        |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

|  |          |
|--|----------|
|  | Nov 2018 |
| Non-consolidated financial positions         |          |
| Non-consolidated financial positions         |          |
| Note to non-consolidated financial positions |          |
| Note to financial positions                  | -        |

## Business Results-Note to overview of nonconsolidated business results

|  |          |
|--|----------|
|  | Nov 2018 |
| Note to non-consolidated financial results |          |
| Note to non-consolidated financial results |          |
| Note to non-consolidated financial results |          |
| Note to financial results                  | -        |

## Overview of nonconsolidated Forecasts

(in millions of yens)

|  |          |
|--|----------|
|  | Nov 2019 |
| Non-consolidated forecasts             |          |
| Non-consolidated forecasts             |          |
| Preamble to non-consolidated forecasts |          |
| Preamble to forecasts                  | -        |
| Note to non-consolidated forecasts     |          |
| Note to forecasts                      | -        |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.