August 24, 2026

To all concerned Parties

Company name: Japan Airport Terminal Co., Ltd.
Representative: Kazuhito Tanaka, President
(Code: 9706, Prime Market, Tokyo Stock Exchange)
Inquiries: Isamu Jinguji, Director, Senior Managing Executive Officer,
Senior Vice President, Finance Department
Tel: 03-5757-8409

Notice Concerning Secondary Offering of Shares

Japan Airport Terminal Co., Ltd. (the **"Company"**) hereby announces the secondary offering of its common stock (the **"Secondary Offering"**) pursuant to a resolution of the Board of Directors as of August 24, 2026.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Subscription by the Underwriters)

(1) Class and number of shares to be offered: 10,028,400 shares of common stock of the Company

(2) Selling shareholders and number of shares to be offered

Name	Number of shares to be offered
Mizuho Bank, Ltd.	1,650,000 shares
MUFG Bank, Ltd.	1,563,800 shares
Custody Bank of Japan, Ltd. (Mizuho Trust & Banking Co., Ltd. re-entrustment portion, from Nippon Express Co., Ltd.'s employee retirement benefits trust account)	1,500,000 shares
TAISEI CORPORATION	1,331,000 shares
Sumitomo Mitsui Banking Corporation	871,200 shares
Keikyu Corporation	707,800 shares
SHIMIZU CORPORATION	700,000 shares
Tokio Marine & Nichido Fire Insurance Co., Ltd.	621,400 shares
Tokyo Gas Co., Ltd.	580,800 shares
Takashimaya Company, Limited	290,000 shares
Resona Bank, Limited	112,400 shares
Coca-Cola Bottlers Japan Inc.	100,000 shares

(3)	Selling price	Undetermined (The selling price will be determined on a day in the period from September 2, 2026 (Wed) to September 7, 2026 (Mon) (the **"Pricing Date"**) in accordance with the method set forth in Article 25 of the Regulations Concerning Underwriting, etc. of Securities by the Japan Securities Dealers Association, based on the preliminary pricing terms calculated by multiplying the closing price in ordinary market transactions of the shares of common stock of the Company on the Tokyo Stock Exchange, Inc. on the Pricing Date (or, if no closing price is quoted, the closing price of the immediately preceding date) by a number between 0.90 and 1.00 (with any fraction less than one yen being rounded down), taking into account market demand.)
(4)	Method of secondary offering	The offering shall be a secondary offering by way of purchase and subscription of all shares by an underwriting syndicate (the **"Underwriters"**). The aggregate amount of the difference between (i) the selling price and (ii) the amount to be paid to the sellers by the Underwriters in the secondary offering shall constitute proceeds to the Underwriters. In addition, a part of the shares to be offered through the Secondary Offering by way of Purchase and Subscription by the Underwriters may be sold to overseas investors in overseas markets mainly in Europe and Asia (excluding the United States and Canada).
(5)	Share delivery date	The fifth business day immediately following the Pricing Date.

(6) The selling price and any other matters necessary for the Secondary Offering by way of Purchase and Subscription by the Underwriters will be determined by the Representative Director and President.

2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment) (See <Reference> below.)

(1)	Class and number of shares to be offered	1,504,200 shares of common stock of the Company The number of shares above is the maximum number of shares to be offered, and may decrease or the Secondary Offering by way of Over-Allotment itself may be cancelled, depending on market demand. The number of shares to be offered will be determined on the Pricing Date, after taking market demand into consideration.
(2)	Seller	The designated lead manager of the Secondary Offering by way of Purchase and Subscription by the Underwriters (the "**Designated Lead Manager**")
(3)	Selling price	Undetermined (The selling price will be determined on the Pricing Date; however, such selling price will be the same as the selling price of the Secondary Offering by way of Purchase and Subscription by the Underwriters.)
(4)	Method of secondary offering	After consideration of the market demand for the Secondary Offering by way of Purchase and Subscription by the Underwriters, the Designated Lead Manager will offer the shares of common stock of the Company, which will be borrowed from certain shareholder(s) (the maximum number being 1,504,200 shares).
(5)	Share delivery date	The share delivery date shall be the same as the share delivery date in the Secondary Offering by way of Purchase and Subscription by the Underwriters.

(6) The selling price and any other matters necessary for the Secondary Offering by way of Over-Allotment will be determined by the Representative Director and President.

<Reference>

Secondary Offering by way of Over-Allotment

The Secondary Offering by way of Over-Allotment is a secondary offering of shares of common stock of the Company to be conducted by the Designated Lead Manager in conjunction with the Secondary Offering by way of Purchase and Subscription by the Underwriters, taking into account market demand, with up to 1,504,200 shares of common stock of the Company to be borrowed from certain shareholder(s). The number of shares to be offered in the Secondary Offering by way of Over-Allotment is planned to be 1,504,200 shares; provided, however, as such planned number of shares is the maximum number of shares to be offered, such number may decrease or the Secondary Offering by way of Over-Allotment itself may be cancelled entirely, depending on market demand.

When conducting the Secondary Offering by way of Over-Allotment, the Designated Lead Manager will be granted the right (the "**Greenshoe Option**") to obtain shares of common stock of the Company up to the number of shares to be offered in the Secondary Offering by way of Over-Allotment in addition to the shares for the Secondary Offering by way of Purchase and Subscription by the Underwriters, with the exercise period being from the delivery date of the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of Over-Allotment to September 28, 2026 (Mon).

The Designated Lead Manager may also purchase shares of common stock of the Company (the "**Syndicate Cover Transactions**") on the Tokyo Stock Exchange, Inc., up to the number of shares in the Secondary Offering by way of Over-Allotment, for the purpose of returning the shares of common stock of the Company (the "**Borrowed Shares**") borrowed by it from certain shareholder(s) during the period from (i) the day immediately following the last day of the subscription period for the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of Over-Allotment to (ii) September 28, 2026 (Mon) (the "**Syndicate Cover Transaction Period**"). All of the shares of common stock of the Company to be purchased by the Designated Lead Manager through the Syndicate Cover Transactions will be used to return the Borrowed Shares. During the Syndicate Cover Transaction Period, the Designated Lead Manager may decide not to conduct any Syndicate Cover Transactions or may decide to terminate the Syndicate Cover Transactions before the number of shares purchased reaches the number of shares in the Secondary Offering by way of Over-Allotment.

Furthermore, the Designated Lead Manager may conduct stabilizing transactions in relation to the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of Over-Allotment. The shares of common stock of the Company purchased through such stabilizing transactions may be used, in part or in whole, to return the Borrowed Shares.

The remaining Borrowed Shares after being acquired through the Syndicate Cover Transactions and stabilizing transactions and allocated for the return will be returned by the Designated Lead Manager by exercising the Greenshoe Option.

Whether or not the Secondary Offering by way of Over-Allotment will be conducted and the number of shares to be offered through such offering will be determined on the Pricing Date. In the event that the Secondary Offering by way of Over-Allotment is not conducted, neither the borrowing of common stock of the Company from certain shareholder(s) by the Designated Lead Manager, the granting of the Greenshoe Option from certain shareholder(s) to the Designated Lead Manager nor the Syndicate Cover Transactions at the Tokyo Stock Exchange, Inc. will be conducted.

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