August 20, 2026

To whom it may concern

Company Name ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange Prime Market)
Representative Takeshi Narimatsu
President and Chief Executive Officer
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Matters Concerning Controlling Shareholders, etc.

ASKUL Corporation ("the Company") hereby announces matters on controlling shareholders, etc. regarding SoftBank Group Corp., SoftBank Group Japan Corp., SoftBank Corp., and A Holdings Corporation, which are the parent companies of the Company's other affiliated company, and LY Corporation, which is the Company's other affiliated company, as follows.

1. Names And Other Information About Other Affiliated Company's Parent Companies or Other Affiliated Company.

(As of May 20, 2026)

Name	Affiliation	Holding ratio of voting rights (%)			Stock exchanges, etc. on which the issued shares are listed.
		Directly owned	Subject to aggregation	Total Holdings	
SoftBank Group Corp.	Parent company of other affiliated company	-	46.9	46.9	Tokyo Stock Exchange Prime Market
SoftBank Group Japan Corp.	Parent company of other affiliated company	-	46.9	46.9	Unlisted
SoftBank Corp.	Parent company of other affiliated company	-	46.9	46.9	Tokyo Stock Exchange Prime Market
A Holdings Corporation	Parent company of other affiliated company	-	46.9	46.9	Unlisted
LY Corporation	Other affiliated company	46.9	-	46.9	Tokyo Stock Exchange Prime Market

2. Name Of The Company Having the Most Influence on The Listed Company from Among Parent Companies Etc. And The Reason

Company name	Reason
LY Corporation	LY Corporation owns 46.9% of the Company's voting rights, and two directors seconded from LY Corporation serve on the Company's Board.

3. The Position Of The Listed Company In The Corporate Group And Relationships Between the Listed Company and the Parent Companies, Etc.

LY Corporation, the Company's other affiliated company, holds 46.9% of the Company's voting rights; however, LY Corporation respects the fact that the Company operates as an independent listed company maintaining independence in its business operations, and although the Company accepts directors seconded from LY Corporation, as described below, the Company's Board of Directors consists of a majority of Independent Outside Directors (six of 10 Directors), and the Company therefore believes that its independence is sufficiently ensured.

Since LY Corporation holds 46.9% of the voting rights of the Company's shares, the Company is included in the scope of LY Corporation's consolidation under International Financial Reporting Standards (IFRS). The Company has accepted this situation on the premise of enhancing value for all stakeholders (customers, shareholders, business partners, and employees) and maintaining independence of business operations as a listed company.

(Status of Directors Seconded to the Company)

Position	Name	Parent company, etc., that is seconding directors	Reason for appointment
Director, CTO	Shinichi Hokari	LY Corporation	For the further development of the Company's internet shopping site system
Director	Makoto Hide	LY Corporation	For the further development of the Company's e-commerce business

4. Matters Concerning Transactions With Controlling Shareholders, Etc.

i. The Company operates "LOHACO," the online shopping service for general consumers, within "Yahoo! Shopping," which is operated by LY Corporation. In addition, through sales promotion collaboration with LY Corporation, the Company has recognized that there is still considerable room for further sales growth by acquiring new customer segments, including Yahoo! JAPAN members and members of "PayPay," a payment service operated by PayPay Corporation. The Company will continue to strengthen the collaboration and work to improve the profitability of LOHACO.

ii. The Company also benefits from group synergies through collaboration with LY Corporation in cutting-edge technology fields such as marketing, AI, and cybersecurity.

The following is the status of transactions with LY Corporation for the fiscal year ended May 2026.

(From May 21, 2025, to May 20, 2026)

Name	Address	Capital Stock (million yen)	Description of business, etc.	Nature of relationship	Transaction details	Transaction amount (million yen)	Account title	Fiscal year-end balance (million yen)
LY Corporation	Chiyoda-ku, Tokyo	252,134	Internet advertising business, etc.	Settlement agency	Collection of credit card payments for LOHACO *1.	553	Accounts receivable	5,490
					Acquisition of Treasury Stock *2	2,904	—	—

(Note) 1. Transaction terms were determined through negotiations based on market prices.
2. The acquisition of treasury stock was conducted through the Tokyo Stock Exchange's Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), and the acquisition price will be the closing price on the day preceding the execution date.
3. The transaction amount excludes consumption taxes, while the fiscal year-end balance includes them.

5. Status of Implementation of Measures to Protect Minority Shareholders in Transactions, Etc. With Controlling Shareholders, Etc.

The Company has no controlling shareholders; however, it has established the Related-Party Transaction Management Regulations to carefully determine the rationality of transactions and the appropriateness of transaction terms to ensure that transactions with related parties including controlling shareholders, etc. do not harm the Company or the common interests of its shareholders, nor give rise to such concerns.