Japan Display Inc.

FY27/3 Q1
Corporate Presentation

August 10, 2026

PersonalTech
For A Better World

FY27/3 Q1 Summary

Sales	EBITDA	Net Assets
JPY 23.9B	JPY -0.5B	JPY 3.6B
YoY: -8.5B	YoY: +7.6B	vs FY26/3: +11.0B

Operating Highlights

- FY26/3 structural reforms delivered significant profitability improvements
- Ishikawa MULTI-FAB & Nanox Philippines Back-End Fab generate geopolitical resilience
- Began shipments of glass substrates for biotechnology applications, accelerating BEYOND DISPLAY growth strategy

Financing Highlights

- Positive net assets position generated via warrant exercises to increase capital
- Strengthening financial position to meet TSE listing requirements in March 2027
- Repaid JPY14.0B of debt, reducing interest expenses

FY27/3 Q1
Earnings Review

FY27/3 Q1 Earnings Summary

JDI

(JPY billion)	FY26/3 Q1	FY27/3 Q1	YoY
Sales	**32.4**	**23.9**	-8.5
Automotive	26.2	19.2	-7.0
Consumer/Industrial	6.3	4.8	-1.5
EBITDA	**-8.1**	**-0.5**	+7.6
Operating Profit	**-9.2**	**-1.2**	+7.9
Non-Operating Income	0.2	0.7	+0.5
Non-Operating Expenses	-3.1	-2.8	+0.2
Recurring Profit	**-12.0**	**-3.3**	+8.7
Extraordinary Income	0.0	0.3	+0.3
Extraordinary Losses	-8.0	-0.1	+7.9
Income Before Income Taxes	-20.0	-3.1	+16.8
Net Income	**-20.3**	**-3.5**	+16.8
(Reference)			
Avg. FX rate (USD/JPY)	144.6	159.6	

Sales

Declined due to Mobara Fab production-end

EBITDA/Operating Profit

Profitability improved significantly through structural reforms, including lower personnel costs & Mobara Fab production-end

Net Income

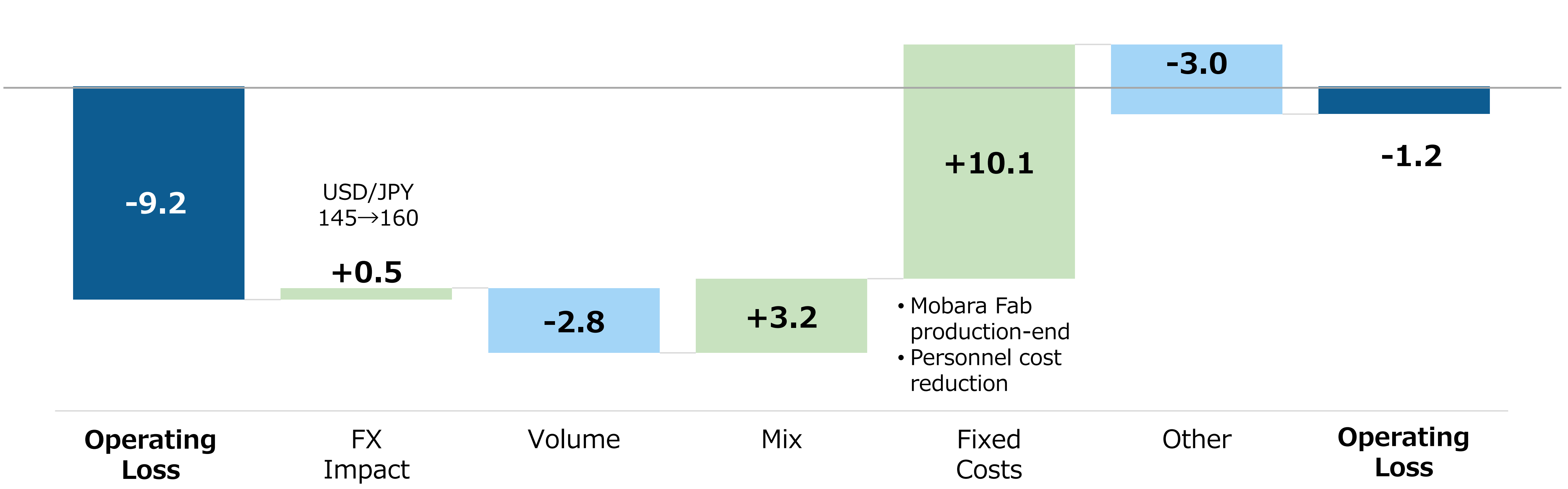
Dropping out of business restructuring expenses (JPY7.6B) recorded in FY26/3 Q1

FY27/3 Q1 Operating Profit (YoY)

Year-on-Year

(JPY billion)

FY26/3 Q1 (Actual)	FY27/3 Q1 (Actual)
Sales: 32.4	Sales: 23.9



FY27/3 Q1 Balance Sheet Summary

JDI

(JPY billion)	FY26/3	FY27/3 Q1	vs. FY26/3
Cash and deposits	27.8	20.6	-7.2
Accounts receivable	17.9	11.3	-6.6
Inventories	27.5	25.1	-2.4
Other	7.9	6.6	-1.3
Total Current Assets	**81.0**	**63.6**	**-17.5**
Total Fixed Assets	**43.2**	**42.7**	**-0.5**
Total Assets	**124.2**	**106.3**	**-18.0**
Accounts payable	20.2	16.9	-3.3
Interest-bearing debt	66.3	52.3	-14.0
Provision for business restructuring	8.3	6.0	-2.3
Other liabilities	36.8	27.4	-9.3
Total Liabilities	**131.7**	**102.6**	**-29.0**
Total Net Assets	**-7.4**	**3.6**	**+11.0**

Interest-bearing debt

Decreased on debt repayments

Net Assets

Warrant exercises supported positive net assets position

Japan Display Inc.

Strengthening Financial Position

Key Initiatives to Strengthen Financial Position

Strengthening financial position through financing, asset sales, & higher profitability

Financing

Increasing capital, reducing debt, & lowering interest expenses through warrant exercises

Asset Sales

Selling non-core assets, including the post-closure Mobara Fab

Higher Profitability

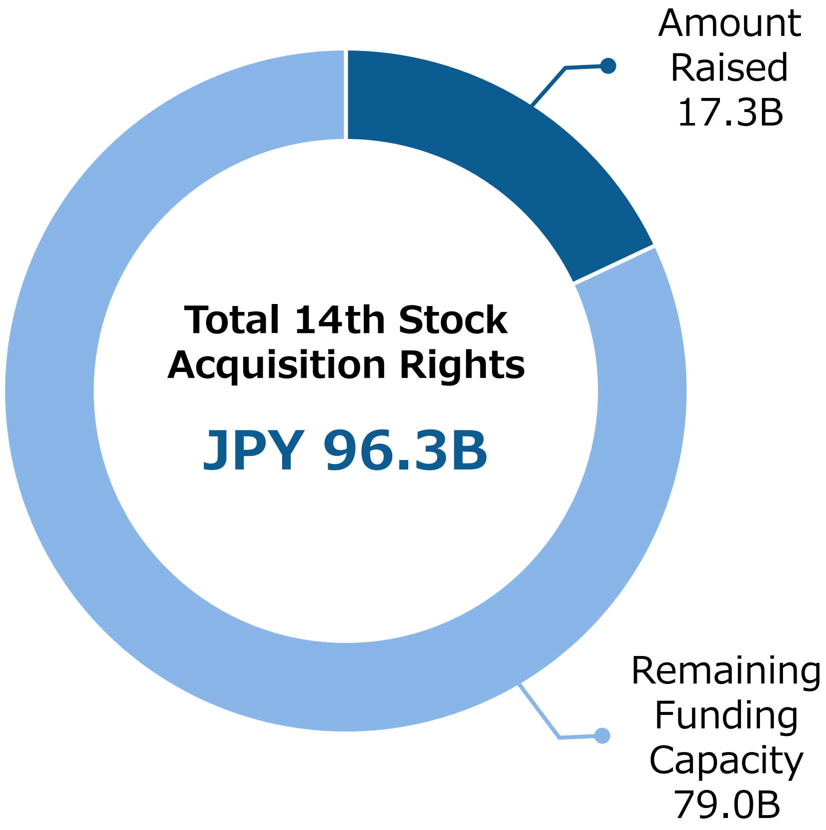
Building a sustainable earnings base through structural reforms & BEYOND DISPLAY growth strategy

Increased capital through Ichigo warrant exercises Positive net assets as of June 30, 2026

Total Amount Raised

JPY 17.3B

Strong partnership with Ichigo supports ongoing financial strengthening



Note: Total amount raised as of August 5, 2026. Amount raised during FY27/3 Q1 was JPY 14.4B.

Asset Sales | Status of Mobara Fab Sale

JDI

- **Policy**

  Strengthen financial position through maximization of asset value

- **Current Status**

  Sale process ongoing

  Discussions continue with multiple potential buyers

Carefully evaluating pricing, terms, & transaction structure to maximize shareholder value

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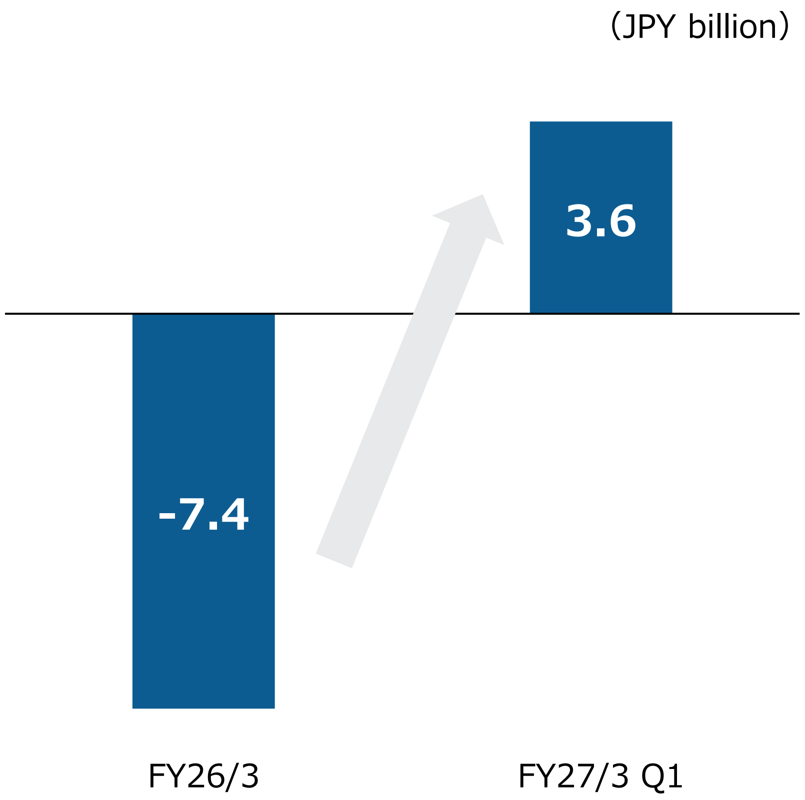
Compliance with TSE Listing Requirements

Positive net assets position as of June 30, 2026

Continuing efforts to strengthen financial position toward compliance with TSE listing requirements

Net Assets



- ✓ Non-compliant with the TSE Prime net assets requirement at FY26/3-end
- ✓ For continued listing, need positive net assets position on March 31, 2027
- ✓ Warrant exercises supported positive net assets position in FY27/3 Q1

Roadmap to TSE Listing Compliance

Current

Step1
Structural Reforms
- ✓ Fab consolidations
- ✓ Labor reductions

Step2
Compliance with Net Assets Requirement (FY27/3-end)
- ✓ Capital policy
- ✓ Asset sales
- ✓ Profitability improvement

Step3
Operating Profitability
- ✓ Achieve operating profitability in FY28/3

Step4
Broaden Investor Base

Step5
Compliance with Free-Float Ratio Requirement (FY28/3-end)

FY27/3 Earnings Forecast

- **Because JDI's financial results may be significantly affected by its ongoing execution of structural reforms, as well as the possibility of the U.S. launch of JDI-operated advanced display manufacturing fabs, JDI is not disclosing an FY27/3 earnings forecast at this time**

- **JDI will continue to execute key initiatives:**
  - **Additional warrant exercises & other financial measures**
  - **Mobara Fab sale**
  - **BEYOND DISPLAY growth strategy execution, including U.S. display business initiative**

- **JDI expects to achieve operating profitability in FY28/3**

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JDI

BEYOND DISPLAY
Strategy & Execution Update

Strengthening operations to accelerate BEYOND DISPLAY execution

1 New Corporate Organizational Structure Effective July 1

- All businesses consolidated under COO
- Strengthening collaboration across development, sales, & quality control

2 Closure of JDI Hong Kong

- Streamlining of overseas sales operations
- Reduction of fixed costs

3 Absorption of JDI Design and Development

BEYOND DISPLAY Execution: Automotive Displays

JDI

Readying Nanox Philippines for automotive production to further develop geopolitically resilient supply chain

Production Flexibility

Highly flexible responsiveness to customized manufacturing needs at Ishikawa MULTI-FAB

- ✓ Tailored to customer-specific specification & volume requirements
- ✓ Agile production

Geopolitical Resilience

Diversifying geopolitical risk by expanding manufacturing options

- ✓ Readying automotive production capability at Nanox
- ✓ Expanding manufacturing capabilities independent of any specific region

Multiple New Orders Secured through Ishikawa MULTI-FAB & Nanox

- ➢ Full Display Mirrors from major U.S. customer
- ➢ HUD from major U.S. customer


BEYOND DISPLAY Execution: Consumer & Industrial Displays

Growing adoption in high-performance consumer and high-reliability industrial applications

Consumer Electronics

Proprietary Technology for High-End Digital Cameras

- ✓ Enhanced WhiteMagic® for lower power consumption at high brightness
- ✓ Well received in applications prioritizing image quality and visual expression

Industrial Equipment

Growing adoption in high-quality & reliability markets

- ✓ Tailored compliance with discrete industry-specific standards
- ✓ Leveraging customization capabilities
- ✓ Supporting defense & other secure applications

Expanding Adoption Across Consumer and Industrial Markets

- ➢ Maintaining Top Share in Digital Cameras
- ➢ Winning New Digital Camera Customers
- ➢ Growing Adoption in European Railways

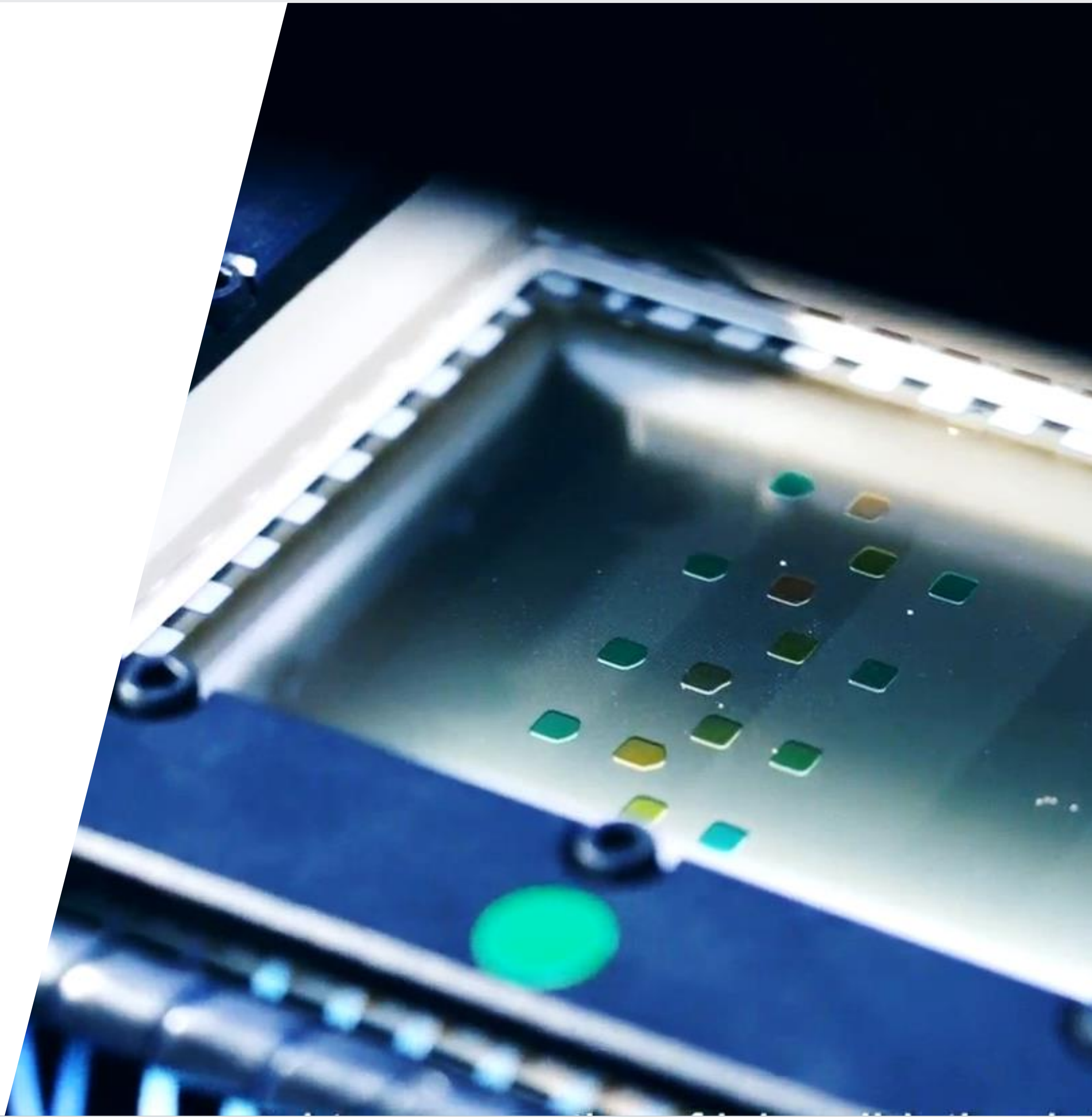
※Top Share‥Digital camera LCD market, Revenue basis.
Source: Omdia, Small and Medium Display Intelligence Service, Q2 2026 edition.

Expanding into New Biotech Markets in Collaboration with CyteSi

- **Applying Display Technologies to Biotechnology Applications**
  JDI's backplane-integrated biological processing capabilities contribute to significant reductions in testing and verification time, improved efficiency and automation, and lower reagent costs

- **Preparing for FY27/3 Q2 Mass Production Launch**

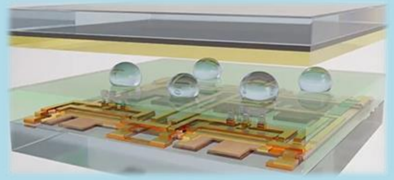
- **Expansion into New Markets Including Drug Discovery and Genetic Analysis**
  Infectious disease testing, clinical diagnostics, drug discovery, next-generation sequencing, and rare disease/genomic analysis, advancing bio-related workflows



BEYOND DISPLAY Execution: Sensors

Steady Progress Towards Commercialization Across Multiple Product Use Cases & Customer Sets

- **Micro Bio Sample Processing Device**
  - MOU signed with CyteSi for backplane co-development and manufacturing
- **ZINNSIA**
  - Mass production shipments started in Jun 2026
  - Expanding production and applications
- **Next-Generation Satellite Communication Antenna**
  - Prototype antenna substrates shipped to Kymeta
  - Development progressing toward mass production approval through customer evaluations
- **Thermal Imaging Sensor**
  - Obsidian Sensor's MEMS process on JDI's TFT backplane is progressing well
  - Manufacturing readiness for IR sensor on track (mid-2027)



Droplets on a JDI substrate

Kymeta’s mass-produced antenna, current Osprey u8 model

Optical camera

Thermal Imaging Sensor

※MEMS : Micro Electro Mechanical Systems

Sustainability Initiatives

JDI

4th Consecutive Year of Inclusion in FTSE Blossom Japan Index

FTSE Blossom Japan Index

Recognized for its ongoing ESG initiatives, JDI has been selected as a constituent of the FTSE Blossom Japan Index for the 4th consecutive year

External Recognition

Enhanced ESG ratings

Investor Awareness

Included in ESG investment indices

Sustainable Growth

Social and Shareholder Value

BEYOND DISPLAY

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Appendix

Consolidated Cash Flow Statement

JDI

(JPY billion)	FY26/3 Q1	FY27/3 Q1	YoY
Income before income taxes	-20.0	-3.1	+16.8
Change in working capital	6.9	7.5	+0.6
Business restructuring expenses paid	0.0	-3.1	-3.1
Other	3.1	-8.7	-11.8
Cash Flow from Operating Activities	**-10.0**	**-7.4**	**+2.5**
Purchase of fixed assets	-0.1	-0.3	-0.2
Advance proceeds from sale of assets	11.8	0.0	-11.8
Other	0.1	-0.2	-0.3
Cash Flow from Investing Activities	**11.8**	**-0.5**	**-12.3**
Net increase / decrease in short-term borrowings	5.5	-14.0	-19.5
Proceeds from issuance of shares	0.0	14.4	+14.4
Other	-0.1	0.0	+0.0
Cash Flow from Financing Activities	**5.4**	**0.4**	**-5.1**
Ending Balance, Cash & Equivalents	27.7	20.0	-7.7
Free Cash Flow	**-10.1**	**-7.8**	**+2.3**

Note: Free Cash Flow = Cash Flow from Operating Activities less Capex

Recent IR Releases

Date		IR Releases
Aug	5	Partial Exercise of 14th Stock Acquisition Rights (Warrants)
Jul	17	Receipt of Dividends from Consolidated Subsidiaries
	9	Hong Kong Subsidiary Closure
	8	4th Consecutive Year of JDI Inclusion in FTSE Blossom Japan Index
Jun	30	Progress of Compliance with TSE Prime Listing Requirement (Free-Float Ratio, Net Assets)
	30	Controlling Shareholder Disclosure
	30	New Organizational Structure Effective July 1, 2026
	25	Repayment of Borrowings
	24	Voting Results of the 24th Annual General Meeting of Shareholders and Class Meeting by Common Shareholders
	19	Partial Exercise of 14th Stock Acquisition Rights (Warrants)
	5	JDI and CyteSi Agree to Develop and Manufacture EWOD-based Backplanes for Biological Processing Units (BPUs)
May	19	Repayment of Borrowings

Note: For other news releases, please visit www.j-display.com/en/news/

Thank You!

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