Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: TOKAI Corp.
Listing: Tokyo Stock Exchange
Securities code: 9729
URL: https://www.tokai-corp.com/
Representative: Toshiaki Asai — Representative Director & President
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Telephone: +81-58(263)-5111
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	40,582	3.6	2,072	11.5	2,244	10.1	1,438	7.2
June 30, 2025	39,182	11.3	1,858	15.3	2,037	11.6	1,341	(21.9)

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 1,724 million [10.1%]
For the three months ended June 30, 2025: ¥ 1,566 million [11.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	46.57	-
June 30, 2025	39.67	-

Note: In the third quarter of the previous fiscal year, the Company finalized the provisional accounting treatment for a business combination, and the figures for the first quarter of the previous fiscal year are based on the amounts revised to reflect the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	116,600	85,315	72.5
March 31, 2026	114,695	84,431	73.0

Reference: Equity
As of June 30, 2026: ¥ 84,531 million
As of March 31, 2026: ¥ 83,720 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	34.00	-	34.00	68.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		40.00	-	40.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of dividends for the fiscal year ended March 31, 2026 :

Commemorative dividend 10 yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	165,400	3.6	8,985	(4.2)	9,437	(6.5)	6,117	0.8	198.08

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Nissei Linen Supply Co., Ltd.)

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	33,092,146 shares
As of March 31, 2026	33,092,146 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,207,536 shares
As of March 31, 2026	2,207,474 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	30,884,610 shares
Three months ended June 30, 2025	33,819,938 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	25,998	26,540
Notes and accounts receivable - trade	23,187	23,593
Securities	487	289
Inventories	6,362	6,792
Other	1,454	1,687
Allowance for doubtful accounts	(56)	(64)
Total current assets	57,434	58,838
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,958	14,858
Machinery, equipment and vehicles, net	5,468	5,649
Land	11,376	11,406
Other, net	3,157	3,327
Total property, plant and equipment	34,961	35,241
Intangible assets		
Goodwill	2,780	3,009
Other	2,406	2,521
Total intangible assets	5,186	5,531
Investments and other assets		
Investment securities	9,696	9,915
Deferred tax assets	2,068	1,821
Other	5,631	5,531
Allowance for doubtful accounts	(282)	(279)
Total investments and other assets	17,113	16,989
Total non-current assets	57,261	57,761
Total assets	114,695	116,600

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,563	12,161
Short-term borrowings	2,979	4,639
Income taxes payable	2,140	307
Provision for bonuses	2,382	1,156
Provision for bonuses for directors (and other officers)	70	20
Other	5,867	7,227
Total current liabilities	25,003	25,511
Non-current liabilities		
Long-term borrowings	61	58
Deferred tax liabilities	888	1,302
Provision for retirement benefits for directors (and other officers)	444	439
Retirement benefit liability	2,323	2,430
Other	1,543	1,542
Total non-current liabilities	5,260	5,773
Total liabilities	30,264	31,284
Net assets		
Shareholders' equity		
Share capital	8,108	8,108
Capital surplus	3,331	3,308
Retained earnings	74,053	74,623
Treasury shares	(4,752)	(4,752)
Total shareholders' equity	80,740	81,287
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,870	3,141
Remeasurements of defined benefit plans	108	102
Total accumulated other comprehensive income	2,979	3,244
Non-controlling interests	710	783
Total net assets	84,431	85,315
Total liabilities and net assets	114,695	116,600

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	39,182	40,582
Cost of sales	30,074	30,710
Gross profit	9,108	9,872
Selling, general and administrative expenses	7,249	7,800
Operating profit	1,858	2,072
Non-operating income		
Interest income	19	25
Dividend income	152	81
Subsidy income	7	56
Rent income of real estate	9	9
Other	33	42
Total non-operating income	221	215
Non-operating expenses		
Interest expenses	7	10
Foreign exchange losses	9	-
Compensation for damage	17	22
Rental costs on real estate	5	6
Other	1	3
Total non-operating expenses	42	43
Ordinary profit	2,037	2,244
Extraordinary income		
Gain on sale of investment securities	-	22
Total extraordinary income	-	22
Extraordinary losses		
Loss on retirement of non-current assets	2	4
Provision of reserves for losses on liquidation of subsidiaries and affiliates	49	-
Total extraordinary losses	52	4
Profit before income taxes	1,985	2,262
Income taxes - current	141	231
Income taxes - deferred	490	570
Total income taxes	632	802
Profit	1,353	1,459
Profit attributable to non-controlling interests	11	21
Profit attributable to owners of parent	1,341	1,438

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,353	1,459
Other comprehensive income		
Valuation difference on available-for-sale securities	210	271
Remeasurements of defined benefit plans, net of tax	2	(5)
Total other comprehensive income	213	265
Comprehensive income	1,566	1,724
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,555	1,703
Comprehensive income attributable to non-controlling interests	11	21