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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

August 5, 2026

Corporate name :	Alfresa Holdings Corporation
Listing :	Prime Market of Tokyo Stock Exchange
Securities code :	2784
URL :	https://www.alfresa.com/
Representative :	Ryuji Arakawa, Representative Director & President
Inquiries :	Takashi Sasaki, Executive Officer, General Manager, Financial Planning Department
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Scheduled date to commence dividend payments : —
Preparation of supplementary material on financial results : Yes
Holding of financial results briefing : None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
June 30, 2026	788,960	4.1	5,596	(19.6)	6,088	(20.5)	2,476	(50.5)
June 30, 2025	758,118	4.9	6,964	4.1	7,655	5.7	5,004	12.9

Note : Comprehensive income : For the three months ended June 30, 2026 ¥ 984 million [(72.3) %]
For the three months ended June 30, 2025 ¥ 3,555 million [(52.0) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	13.85	—
June 30, 2025	27.53	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	¥ Million	¥ Million	%
June 30, 2026	1,509,704	486,328	32.2
March 31, 2026	1,507,016	507,903	33.7

Reference : Owners' equity : As of June 30, 2026 ¥ 485,635 million As of March 31, 2026 ¥ 507,357 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	34.00	—	34.00	68.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		35.00	—	36.00	71.00

Note : Revisions to the forecast of cash dividends most recently announced : None

3. Consolidated performance forecast for the fiscal year 2026 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	Yen
First six months ending September 30, 2026	1,542,000	0.8	13,300	(17.9)	14,500	(17.1)	7,900	(31.4)	44.23
Fiscal year ending March 31, 2027	3,144,000	1.3	33,900	(6.3)	36,600	(5.3)	20,800	(50.2)	116.47

Note : Revisions to the forecast of consolidated results most recently announced : None

*** Notes**

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

i. Changes in accounting policies due to revisions to accounting standards and other regulations : None

ii. Changes in accounting policies due to other reasons : None

iii. Changes in accounting estimates : None

iv. Restatement : None

(4) Number of issued shares (common shares)

i. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	191,300,000 shares
As of March 31, 2026	191,300,000 shares

ii. Number of treasury shares at the end of the period

As of June 30, 2026	15,886,528 shares
As of March 31, 2026	9,582,018 shares

iii. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	178,807,346 shares
Three months ended June 30, 2025	181,809,421 shares

Note : The Company's shares held by the Board Incentive Plan trust are included in the treasury stock deducted to calculate ii and iii above.

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

*Proper use of earnings forecasts, and other special matters

The forward-looking statements, such as performance forecasts contained herein, are forecasts based on information currently possessed by the Company and are based on certain assumptions deemed to be reasonable. The Company does not guarantee the achievement of them. Actual performance may differ substantially from these forecasts due to various factors.

Three-month consolidated financial statements

FY2026 consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
(Assets)		
Current assets		
Cash and deposits	193,066	178,270
Trade notes and accounts receivable	682,708	698,712
Marketable securities	—	13,797
Merchandise and finished goods	161,895	161,771
Work in process	2,280	2,589
Raw materials and supplies	8,683	8,702
Other	111,007	102,432
Allowance for doubtful accounts	(327)	(324)
Total current assets	1,159,314	1,165,950
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	89,211	90,371
Land	71,987	72,111
Other (net)	40,410	38,529
Total property, plant and equipment	201,609	201,013
Intangible assets		
Goodwill	1,000	2,460
Other	12,127	12,033
Total intangible assets	13,127	14,494
Investments and other assets		
Investment securities	106,363	99,274
Other	29,207	31,500
Allowance for doubtful accounts	(2,606)	(2,527)
Total investments and other assets	132,964	128,246
Total non-current assets	347,701	343,753
Total assets	1,507,016	1,509,704

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
(Liabilities)		
Current liabilities		
Trade notes and accounts payable	882,025	914,174
Income taxes payable	13,066	6,359
Provision for employees' bonuses	8,376	9,777
Provision for bonuses to directors	326	135
Other	34,679	33,773
Total current liabilities	938,474	964,222
Long-term liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	10,000	10,000
Provision for share awards	126	158
Provision for share awards for directors	100	124
Net defined benefit liability	6,007	6,058
Other	24,405	22,812
Total long-term liabilities	60,639	59,153
Total liabilities	999,113	1,023,376
(Net assets)		
Shareholders' equity		
Common stock	18,454	18,454
Capital surplus	31,749	31,749
Retained earnings	427,968	422,877
Less treasury stock, at cost	(21,550)	(36,543)
Total shareholders' equity	456,621	436,538
Accumulated other comprehensive income		
Unrealized gains on available-for-sale securities, net of taxes	48,939	47,396
Unrealized gains on deferred hedge, net of taxes	0	2
Revaluation reserve for land, net of taxes	(3,362)	(3,362)
Foreign currency translation adjustments	529	606
Remeasurements of defined benefit plans, net of taxes	4,628	4,453
Total accumulated other comprehensive income	50,736	49,096
Non-controlling interests	545	692
Total net assets	507,903	486,328
Total liabilities and net assets	1,507,016	1,509,704

FY2026 three-month consolidated statements of income and comprehensive income (three months ended June 30)

(Millions of yen)

	FY2025 3M (April 1, 2025 - June 30, 2025)	FY2026 3M (April 1, 2026 - June 30, 2026)
Net sales	758,118	788,960
Cost of sales	706,279	736,195
Gross profit	51,838	52,765
Selling, general and administrative expenses	44,873	47,168
Operating profit	6,964	5,596
Other income		
Interest income	37	64
Dividend income	511	394
Rental income from real estate	119	126
Other	227	165
Total other income	895	751
Other expenses		
Interest expense	85	99
Commission fees	0	18
Expense for rental property	50	53
Other	68	87
Total other expenses	204	259
Ordinary profit	7,655	6,088
Extraordinary profit		
Gain on sales of property, plant and equipment	0	36
Total extraordinary profit	0	36
Extraordinary loss		
Loss on disposal of property, plant and equipment	36	102
Loss on impairment of property, plant and equipment	0	15
Loss on valuation of investment securities	—	750
Loss on extinguishment of tie-in shares	—	151
Total extraordinary loss	37	1,020
Profit before income taxes	7,618	5,105
Income taxes		
Current	7,008	5,923
Deferred	(4,422)	(3,441)
Total income taxes	2,585	2,481
Profit	5,032	2,623
Profit attributable to :		
Owners of the parent	5,004	2,476
Non-controlling interests	28	147

(Millions of yen)

	FY2025 3M (April 1, 2025 - June 30, 2025)	FY2026 3M (April 1, 2026 - June 30, 2026)
Other comprehensive income		
Unrealized losses on available-for-sale securities, net of taxes	(1,389)	(1,542)
Unrealized gains on deferred hedge, net of taxes	1	1
Foreign currency translation adjustments	(88)	76
Remeasurements of defined benefit plans, net of taxes	(1)	(175)
Total other comprehensive income	(1,477)	(1,639)
Comprehensive income	3,555	984
Comprehensive income attributable to :		
Owners of the parent	3,527	836
Non-controlling interests	28	147