August 5, 2026

Corporate name:	SHOFU INC.
Representative:	Tetsuo Takami Representative Director, President & CEO
Listing:	Tokyo Stock Exchange (Prime Market)
Code number:	7979
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Notice Regarding Revision of Dividend Forecast (Dividend Increase)

SHOFU INC. (the "Company") hereby announces that, at a meeting of its Board of Directors held on August 5, 2026, it resolved to revise the dividend forecast per share for the fiscal year ending March 31, 2027, as follows.

1．Reasons for the revision of the dividend forecast

The Company's basic policy is to maintain and sustain stable dividends with the aim of enhancing long-term corporate value and delivering returns to shareholders. At the same time, the Company also gives consideration to building up retained earnings, in order to prepare for proactive future business development, such as overseas business expansion and R&D investment for new product development, while strengthening its management base and improving its financial structure.

As metrics for shareholder returns, the Company targets a consolidated dividend payout ratio of 40% or higher and a dividend on equity ratio (DOE) of 3.0% or higher. To achieve these levels, the Company has implemented stable shareholder returns via dividends twice a year, at the end of 1H and at the end of the fiscal year.

For the interim dividend for the fiscal year ending March 31, 2027, the Company had previously planned an ordinary dividend of ¥27 per share, together with a special dividend of ¥6 per share as a return to shareholders of the proceeds from the sale of investment securities. However, as the gain on sale of investment securities exceeded the initial assumption, the Company has decided to raise the special dividend to ¥12 per share. As a result, including the interim dividend of ¥39 per share (including the special dividend of ¥12), the annual dividend is expected to be ¥67 per share (including the special dividend of ¥12), an increase of ¥6 from the previous forecast.

2. Revision of dividend forecast

	Dividends per share		
	End of second quarter	Year-end	Annual
Previous forecast (Released on May 13, 2026)	33.00 yen (Ordinary dividend 27.00 yen) (Special dividend 6.00 yen)	28.00 yen (Ordinary dividend 28.00 yen)	61.00 yen (Ordinary dividend 55.00 yen) (Special dividend 6.00 yen)
Revised forecast	39.00 yen (Ordinary dividend 27.00 yen) (Special dividend 12.00 yen)	28.00 yen (Ordinary dividend 28.00 yen)	67.00 yen (Ordinary dividend 55.00 yen) (Special dividend 12.00 yen)
Actual result for the fiscal year			
Actual result for the previous fiscal year (Fiscal year ended March 31, 2026)	21.00 yen (Ordinary dividend 21.00 yen)	39.00 yen (Ordinary dividend 34.00 yen) (Special dividend 5.00 yen)	60.00 yen (Ordinary dividend 55.00 yen) (Special dividend 5.00 yen)