Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

August 5, 2026

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Representative Executive Officer and CEO

Code: 4385; TSE Prime

Inquiries: Sayaka Eda, Executive Officer, Senior Vice President of Corporate, and Chief Financial Officer

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Announcement Regarding Decision on Purchase of Treasury Shares and Cancellation of Treasury Shares (Purchase of Treasury Shares Based on the Provisions of the Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act, and Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)

Mercari, Inc. (the "Company") announces that at a meeting of its Board of Directors held on August 5, 2026, a resolution was passed to purchase treasury shares of the Company based on Article 34 of the Company's Articles of Incorporation and pursuant to Article 459, Paragraph 1 of the Companies Act. In addition, the Company also announces that it has decided to cancel treasury shares pursuant to Article 178 of the Companies Act as detailed below.

1. **Reason for Purchasing Treasury Shares**
   The Company will purchase treasury shares based on its approach to capital allocation disclosed in the full-year financial results announcement for the fiscal year ended June 30, 2025.

2. **Details of Purchase**
   1. Type of shares to be purchased: Common shares of the Company
   2. Total number of shares to be purchased: Up to 4 million shares
      Note: Percentage of the total number of issued shares (excluding treasury shares): 2.4%
   3. Total purchase price of shares: Up to 10 billion JPY
   4. Purchase period: From August 6, 2026, to October 30, 2026
   5. Method of purchase: Open-market purchase on the Tokyo Stock Exchange based on a discretionary trading agreement

3. **Details of Cancellation**
   1. Type of shares to be canceled: Common shares of the Company
   2. Total number of shares to be canceled: All treasury shares purchased in 2 above.
   3. Scheduled cancellation date: November 12, 2026

   Reference
   Number of treasury shares held as of June 30, 2026
   Total number of issued shares (excluding treasury shares): 165,220,296 shares
   Number of treasury shares: 656 shares