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August 5, 2026

To whom it may concern:

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Notice Regarding Differences Between Full-Year Consolidated/Non-Consolidated Financial Results and Actual Results for the Previous Fiscal Year, and Recognition of Deferred Tax Assets at Subsidiaries

Mercari, Inc. (the “Company”) announces that differences have arisen between its full-year financial results (consolidated and non-consolidated) for the fiscal year ended June 30, 2026 (July 1, 2025, to June 30, 2026), released today, and actual results for the previous fiscal year, as detailed below.
In addition, the Company announces that it has recorded income tax expense (benefits) and other items in its consolidated financial results (IFRS) for the fiscal year ended June 30, 2026, as follows.

1. Differences Between Full-Year Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (July 1, 2025, to June 30, 2026), and Actual Results for the Previous Fiscal Year

	Revenue	Core operating profit	Operating profit	Profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast	220,000	40,000	-	-	-	-
Results of previous period (A)	192,633	27,574	27,840	26,178	26,114	159.05
Results of current period (B)	229,293	44,181	43,905	35,428	35,401	214.74
Differences (B - A)	+36,660	+16,606	+16,065	+9,250	+9,286	-
Differences (%)	+19.0%	+60.2%	+57.7%	+35.3%	+35.6%	-

Note 1: “Previously announced forecast” refers to the full-year consolidated financial forecast for the fiscal year ended June 30, 2026, released on May 11, 2026.

Note 2: The previous forecasts for revenue and core operating profit were 220,000 million JPY or more and 40,000 million JPY or more, respectively.

Note 3: Core operating profit is calculated by deducting other income and other expenses from operating profit.

Reason for Differences

With regard to revenue, core operating profit, and operating profit, all three of the main businesses of the Group—Marketplace, Fintech, and US—achieved increased revenue and increased profit, under the policy of essentially aiming for top-line growth that will lead to increased profits.

With regard to profit and profit attributable to owners of parent, the differences were due to changes in income tax expense (benefit) in addition to factors affecting operating profit. In the previous fiscal year, the Company recorded an income tax expense (benefit) of 8,311 million JPY, mainly due to a portion of the loss on valuation of shares of subsidiaries being treated as deductible for tax purposes; however, no corresponding item was recorded in the current fiscal year. On the other hand, an income tax expense (benefit) of 8,009 million JPY was recorded in the current fiscal year due to the recognition of deferred tax assets, as described in 3. below.

2. Differences Between Full-Year Non-Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (July 1, 2025, to June 30, 2026) and Actual Results for the Previous Fiscal Year

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share
Results of previous period (A)	Millions of yen 111,511	Millions of yen 22,352	Millions of yen 22,127	Millions of yen 20,674	Yen 125.92
Results of current period (B)	129,959	32,013	32,428	21,816	132.34
Differences (B - A)	+18,448	+9,661	+10,301	+1,141	-
Differences (%)	+16.5%	+43.2%	+46.6%	+5.5%	-

Reason for Differences

With regard to net sales, operating profit, and ordinary profit, the differences are due to net sales expansion driven mainly by the favorable increase of GMV in the Marketplace business. With regard to net profit for the period, the differences were due to changes in income tax expense (benefit) in addition to changes to ordinary profit. In the previous fiscal year, the Company recorded total income taxes (benefit) of 7,659 million JPY, mainly due to a portion of the loss on valuation of shares of subsidiaries being treated as deductible for tax purposes; however, no corresponding item was recorded in the current fiscal year.

3. Recording of Deferred Tax Assets of Subsidiaries

As a result of carefully examining the recoverability of deferred tax assets based on recent trends in business results and future forecasts, the Company's consolidated subsidiary Merpay, Inc. recorded deferred tax assets. Due to this event, the Company recorded income tax expense (benefits) of 8,009 million JPY in its consolidated financial results (IFRS) for the fiscal year ended June 30, 2026.