Note: This document has been translated from a part of the Japanese original. The fully translated version will be disclosed at a later date. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail.

August 5, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: YAMAE GROUP HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange and Fukuoka Stock Exchange
Securities code: 7130
URL: https://www.yamaegroup-hd.co.jp
Representative: Hiroto Omori, President and Representative Director
Inquiries: Masaki Nagano, Managing Director and CFO; General Manager, Finance Dept.
Telephone: +81-92-412-0711
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Amounts less than a million yen are rounded down to the nearest million yen.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	301,186	17.5	3,924	12.8	4,247	21.0	5,192	254.2
June 30, 2025	256,297	6.9	3,480	47.0	3,511	27.0	1,466	53.0

Note: Comprehensive income For the three months ended June 30, 2026: ¥5,069 million [126.9%]
For the three months ended June 30, 2025: ¥2,234 million [1,174.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	187.02	–
June 30, 2025	52.88	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	457,932	120,559	24.1
March 31, 2026	454,068	118,200	23.7

Reference: Equity
As of June 30, 2026: ¥110,182 million
As of March 31, 2026: ¥107,799 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	–	–	80.00	80.00
Fiscal year ending March 31, 2027	–	–	–		
Fiscal year ending March 31, 2027 (Forecast)				80.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	550,000	8.1	8,500	19.9	9,000	24.9	7,000	112.1	252.11
Full year	1,200,000	10.6	22,000	21.7	23,000	23.2	12,500	12.8	450.19

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: –
Excluded: –

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies other than those in (i) above: Yes
(iii) Changes in accounting estimates: None
(iv) Restatements: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	27,766,452 shares
As of March 31, 2026	27,766,452 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	695 shares
As of March 31, 2026	656 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	27,765,760 shares
Three months ended June 30, 2025	27,726,244 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of appropriate use of earnings forecasts, and other special notes

- The earnings forecasts and other forward-looking statements contained in this report are based on information currently available to us and assumptions for a certain period of time that we believe to be reasonable. Accordingly, please be advised that we do not guarantee the achievement of the forecasts. Actual results may differ significantly from the forecasts due to a variety of factors.

  For the assumptions used in the earnings forecasts and notes on the use of the earnings forecasts, please refer to “1. Overview of Operating Results, etc., (3) Explanation of Consolidated Financial Results Forecasts and Other Forward-looking Information” on page 3 of the Attachments of this financial report.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	51,470	52,287
Notes and accounts receivable - trade, and contract assets	107,225	102,751
Electronically recorded monetary claims - operating	3,037	2,898
Merchandise and finished goods	31,745	31,323
Work in process	1,087	1,249
Costs on uncompleted construction contracts	111	129
Raw materials and supplies	3,727	3,701
Real estate for sale	9,084	9,861
Real estate for sale in process	14,082	18,224
Other	27,538	26,129
Allowance for doubtful accounts	(1,108)	(1,131)
Total current assets	248,004	247,424
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	48,209	49,594
Land	51,975	53,900
Other, net	25,455	26,950
Total property, plant and equipment	125,640	130,445
Intangible assets		
Software	5,364	5,264
Goodwill	33,359	32,237
Other	523	549
Total intangible assets	39,247	38,051
Investments and other assets		
Investment securities	25,098	24,992
Retirement benefit asset	3,678	3,974
Other	13,092	13,691
Allowance for doubtful accounts	(692)	(648)
Total investments and other assets	41,176	42,010
Total non-current assets	206,064	210,507
Total assets	454,068	457,932

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	140,581	134,928
Electronically recorded obligations - operating	7,862	7,968
Short-term borrowings	23,273	40,611
Current portion of bonds payable	207	247
Current portion of long-term borrowings	17,933	17,582
Income taxes payable	7,971	3,853
Contract liabilities	735	966
Provision for bonuses	3,281	1,899
Other	37,813	34,338
Total current liabilities	239,660	242,396
Non-current liabilities		
Bonds payable	160	180
Long-term borrowings	69,139	67,653
Provision for retirement benefits for directors (and other officers)	1,027	954
Retirement benefit liability	2,118	2,299
Asset retirement obligations	1,066	1,498
Other	22,695	22,392
Total non-current liabilities	96,207	94,976
Total liabilities	335,867	337,373
Net assets		
Shareholders’ equity		
Share capital	9,275	9,275
Capital surplus	7,422	7,380
Retained earnings	80,400	83,371
Treasury shares	(1)	(23)
Total shareholders’ equity	97,097	100,004
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,839	9,100
Foreign currency translation adjustment	(237)	(204)
Remeasurements of defined benefit plans	1,100	1,282
Total accumulated other comprehensive income	10,702	10,178
Non-controlling interests	10,401	10,377
Total net assets	118,200	120,559
Total liabilities and net assets	454,068	457,932

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	256,297	301,186
Cost of sales	225,104	264,408
Gross profit	31,192	36,778
Selling, general and administrative expenses	27,712	32,854
Operating profit	3,480	3,924
Non-operating income		
Interest and dividend income	126	141
Purchase discounts	22	25
Foreign Exchange Gains	-	41
Other	485	820
Total non-operating income	633	1,028
Non-operating expenses		
Interest expenses	320	435
Share of loss of entities accounted for using equity method	30	59
Foreign exchange losses	156	-
Provision of allowance for doubtful accounts	5	2
Other	88	207
Total non-operating expenses	602	705
Ordinary profit	3,511	4,247
Extraordinary income		
Gain on sale of non-current assets	9	4,638
Gain on bargain purchase	-	366
Total extraordinary income	9	5,005
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	4
Total extraordinary losses	0	4
Profit before income taxes	3,520	9,247
Income taxes - current	1,999	3,597
Income taxes - deferred	(78)	37
Total income taxes	1,920	3,634
Profit	1,599	5,613
Profit attributable to non-controlling interests	133	420
Profit attributable to owners of parent	1,466	5,192

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,599	5,613
Other comprehensive income		
Valuation difference on available-for-sale securities	718	(761)
Foreign currency translation adjustment	(37)	20
Remeasurements of defined benefit plans, net of tax	(55)	180
Share of other comprehensive income of entities accounted for using equity method	8	15
Total other comprehensive income	634	(544)
Comprehensive income	2,234	5,069
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,093	4,668
Comprehensive income attributable to non-controlling interests	140	400