Translation

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Non-consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (Under Japanese GAAP)

August 5, 2026

Company name:	TOYOKOH Inc.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	341A
URL:	http://www.toyokoh.com
Representative:	Kazuaki Toyosawa, Representative Director, CEO
Contact:	Hajime Shirai, Director and CFO
TEL:	+81-545-53-1045
Scheduled date for dividend payment:	-
Supplementary materials for financial summaries:	Yes
Financial results briefing:	None

(Amounts of less than one million yen are rounded down.)

1. Non-consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to June 30, 2026)

(1) Operating results (cumulative)

(Percentage indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Net income	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	849	24.0	131	(9.8)	130	(7.3)	116	(4.5)
June 30, 2025	685	-	145	-	140	-	122	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	8.56	8.17
June 30, 2025	9.12	8.67

(Note) As the Company did not prepare quarterly financial statements for the first quarter of the fiscal year ending March 2025, YoY changes for the first quarter of the fiscal year ending March 2026 compared with the same quarter of the previous year are not presented.

(2) Financial positions

	Total assets	Equity	Equity to total assets ratio
As of	Million yen	Million yen	%
June 30, 2026	5,373	3,113	57.9
March 31, 2026	5,341	2,979	55.8

(Reference) Owner's equity First quarter of the fiscal year ending March 2027 3,113 million yen Fiscal year ended March 2026 2,979 million yen

2. Cash dividends

	Annual dividends per share				
	End of the first quarter	End of the second quarter	End of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	0.00	0.00

(Note) Whether there has been any revision to the most recently announced dividend forecast : No

3. Non-consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to March 31, 2027)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second quarter (cumulative)	1,660	1.6	286	(30.8)	274	(32.4)	232	(32.7)	17.02
Fiscal year ending March 31, 2027	4,000	27.7	790	25.6	772	24.8	654	18.9	47.94

(Note) Correction of financial forecast from the most recent financial forecast : None

* Notes

(1) Application of accounting treatment specific to the preparation of quarterly financial statements : None

(2) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

- (i) Changes in accounting policies based on revisions of accounting standard : None
- (ii) Changes in accounting policies other than those in (i) : None
- (iii) Changes in accounting estimates : None
- (iv) Retrospective restatement : None

(3) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	13,642,060 shares
As of March 31, 2026	13,618,090 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	- shares
As of March 31, 2026	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	13,625,565 shares
Three months ended June 30, 2025	13,392,534 shares

* Review by a certified public accountant or audit firm of the quarterly financial statements attached hereto: None

* Explanation regarding the appropriate use of Forecasts, and other special notes

(Cautionary Statement Regarding Forward-Looking Statements) Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as a promise by the Company that they will be achieved. In addition, actual results, etc. may differ materially due to various factors. (How to Obtain Supplementary Materials for Financial Results) The supplementary materials for financial results are scheduled to be posted on the Company's IR website on Wednesday, August 5, 2026.

○Table of Contents of Attached Materials

1. Overview of Operating results, etc.

(1) Overview of operating results for the current quarterly cumulative period

In Japan, the economy during the current first-quarter cumulative period continued on a moderate recovery trend, supported by improvements in the employment and income environment, a recovery in inbound demand, and a pickup in corporate capital investment. On the other hand, real income growth has remained sluggish due to persistently high energy and raw material prices and continued inflation, and although personal consumption has shown signs of recovery in some areas, it has generally lacked strength. In addition, concerns remain over the impact of exchange rate fluctuations, trends in financial and capital markets, and geopolitical risks including the situation in the Middle East, and the outlook continues to remain uncertain.

Under these circumstances, the SOSEI business has seen improved Net sales due to rising demand for renovations to domestic production facilities in the manufacturing industry, in addition to repeat orders from existing customers and large-scale projects continuing from the previous fiscal year.

In the CoolLaser business, we have received repeat orders for the "CoolLaser G19-6000 series" from subsidiaries of super general contractors and construction companies engaged in public works for road bridges, and have delivered the products.

As a result, Net sales for the current first-quarter cumulative period amounted to 849 million yen (up 24.0% YoY), Operating profit amounted to 131 million yen (down 9.8% YoY), Ordinary profit amounted to 130 million yen (down 7.3% YoY), and Net income amounted to 116 million yen (down 4.5% YoY).

Operating results by segment are as follows.

(i) SOSEI Business

Net sales were 605 million yen (up 23.9% YoY), and segment profit was 207 million yen (up 4.4% YoY).

(ii) CoolLaser Business

Net sales were 244 million yen (up 24.1% YoY), and segment loss was 8 million yen (segment profit was 5 million yen in the same period of the previous year).

(2) Overview of financial positions for the current quarterly cumulative period

Status of assets, liabilities and net assets

(Assets)

Current assets at the end of the current first-quarter accounting period increased by 19 million yen compared with the end of the previous fiscal year, to 4,156 million yen (up 0.5% from the end of the previous fiscal year). The main factors were a decrease of 391 million yen in Cash and deposits and an increase of 350 million yen in Inventories.

Non-current assets increased by 12 million yen compared with the end of the previous fiscal year, to 1,217 million yen (up 1.1% from the end of the previous fiscal year). The main factors included an increase of 5 million yen in Property, plant and equipment due to the acquisition of machinery and equipment for business use.

As a result, total Assets increased by 32 million yen compared with the end of the previous fiscal year, to 5,373 million yen (up 0.6% from the end of the previous fiscal year).

(Liabilities)

Current liabilities at the end of the current first-quarter accounting period decreased by 32 million yen compared with the end of the previous fiscal year, to 801 million yen (down 3.9% from the end of the previous fiscal year). The main factor was a decrease of 52 million yen in Income taxes payable, among other factors.

Non-current liabilities decreased by 69 million yen compared with the end of the previous fiscal year, to 1,458 million yen (down 4.5% from the end of the previous fiscal year). The main factors included a 67 million yen decrease in Long-term borrowings due to the repayment of borrowings.

As a result, total Liabilities decreased by 101 million yen compared with the end of the previous fiscal year, to 2,260 million yen (down 4.3% from the end of the previous fiscal year).

(Net assets)

Net assets at the end of the current first-quarter accounting period increased by 133 million yen compared with the end of the previous fiscal year, to 3,113 million yen (up 4.5% from the end of the previous fiscal year). The main factors were an increase of 8 million yen each in Share capital and Capital surplus due to payments associated with the exercise of Share acquisition rights, and an increase of 116 million yen in Retained earnings due to the recording of Net income.

(3) Explanation of forward-looking information such as forecasts

There is no change to the Forecasts for the fiscal year ending March 2027 from the Forecasts announced on May 13, 2026.

2. Quarterly financial statements and main notes

(1) Quarterly Balance sheet

(Unit: Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposit	2,199,463	1,807,677
Electronically recorded monetary claims	91,133	116,202
Accounts receivable	506,891	391,999
Accounts receivable from completed construction contracts	282,393	412,449
Securities	498,993	498,655
Merchandise and finished goods	153,433	479,280
Work in process	260,826	221,583
Raw materials and supplies	130,283	194,166
Other	13,832	34,499
Total current asset	4,137,250	4,156,514
Non-current assets		
Property, plant, and equipment		
Buildings (net)	273,674	268,966
Machinery and equipment (net)	122,219	137,823
Vehicles (net)	21,785	23,108
Tools, furniture and fixtures, net	22,283	20,544
Land	230,790	230,790
Leased assets, net	3,458	2,730
Construction in progress	4,250	-
Total property, plant and equipment, net	678,462	683,963
Investments and other assets		
Investment securities	420,706	421,068
Deferred tax assets	100,641	107,694
Other	4,312	4,370
Investment and Other assets total	525,660	533,133
Total non-current assets	1,204,122	1,217,097
Total assets	5,341,373	5,373,611

(Unit: Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Trade payables	346,828	297,773
Short-term borrowings	-	100,000
Current portion of Long-term borrowings	264,629	266,295
Income taxes payable	78,692	25,832
Provision for bonuses	15,055	32,525
Asset retirement obligations	1,200	1,200
Other	127,388	77,971
Total current liabilities	833,793	801,597
Non-current liabilities		
Long-term borrowings	1,465,827	1,398,504
Provision for loss on construction compensation	60,100	58,377
Asset retirement obligations	1,664	1,665
Other	648	441
Total non-current liabilities	1,528,239	1,458,988
Total liabilities	2,362,032	2,260,586
Net assets		
Shareholders' equity		
Share capital	554,940	563,330
Capital surplus	1,552,840	1,561,230
Retained earnings	871,421	988,075
Total shareholders' equity	2,979,202	3,112,635
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	138	389
Valuation and translation adjustments Total	138	389
Total net assets	2,979,340	3,113,024
Total liabilities and net assets	5,341,373	5,373,611

(2) Quarterly Statement of income

First-quarter cumulative period

(Unit: Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Revenue	685,507	849,927
Cost of sales	389,606	512,641
Gross profit	295,900	337,286
Selling, general and administrative expenses	149,981	205,679
Operating profit	145,919	131,606
Non-operating income		
Interest income	-	747
Interest on securities	-	1,125
Dividend income	-	9
Commission received	146	1,035
Electricity sales revenue	-	2,283
Other	9	272
Total non-operating income	155	5,473
Non-operating expenses		
Interest expense	3,737	6,929
Payment fees	2,024	107
Total non-operating expenses	5,762	7,036
Ordinary profit	140,312	130,043
Income before income taxes	140,312	130,043
Income taxes - current	21,056	20,554
Income taxes - deferred	(2,896)	(7,164)
Total income taxes	18,160	13,389
Net income	122,152	116,654

(3) Notes on quarterly financial statements

(Notes on the going concern assumption)

Not applicable.

(Notes on segment information, etc.)

[Segment Information]

For the three months ended June 30, 2025

Information on amounts of Net sales and profit or loss by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Adjustments (Note) 1	Quarterly Statement of income recorded amount (Note) 2
	SOSEI Business	CoolLaser Business	Total		
Revenue					
Net sales to external customers	488,279	197,228	685,507	-	685,507
Internal Net sales between segments or transfers	-	-	-	-	-
Total	488,279	197,228	685,507	-	685,507
Segment profit	198,631	5,688	204,320	(58,400)	145,919

(Note) 1. Segment profit adjustment of -58,400 thousand yen is corporate expenses not allocated to each reportable segment, and mainly consists of general and administrative expenses not attributable to reportable segments.

2. Segment profit is reconciled with operating profit in the quarterly Statement of income.

For the three months ended June 30, 2026

Information on amounts of Net sales and profit or loss by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Adjustments (Note) 1	Quarterly Statement of income recorded amount (Note) 2
	SOSEI Business	CoolLaser Business	Total		
Revenue					
Net sales to external customers	605,085	244,842	849,927	-	849,927
Intersegment internal Net sales or transfer amount	-	-	-	-	-
Total	605,085	244,842	849,927	-	849,927
Segment profit or loss (-)	207,433	(8,953)	198,479	(66,873)	131,606

(Note) 1. The adjustment amount for segment profit or loss of -66,873 thousand yen is corporate expenses not allocated to each reportable segment, and mainly consists of general and administrative expenses not attributable to reportable segments.

2. Segment profit or loss is reconciled with operating profit in the quarterly Statement of income.

(Notes when there have been significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on statement of cash flows)

A quarterly Statement of cash flows for the current first-quarter cumulative period has not been prepared. In addition, Depreciation for the first-quarter cumulative period is as follows.

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	7,820 thousand yen	13,020 thousand yen