Securities Code: 7725
August 5, 2026

Dear Shareholders,

INTER ACTION Corporation
Nobuo Kiji, CEO & President
1-1, Fukuura, Kanazawa-ku, Yokohama-shi, Kanagawa

Notice of the 34th Ordinary General Meeting of Shareholders

We sincerely thank you for your continued support.
We are pleased to announce that the 34th Ordinary General Meeting of Shareholders of INTER ACTION Corporation (the "Company") will be held as described below.
Measures for electronic provision shall be taken for information constituting the Reference Documents for the General Meeting of Shareholders (matters for which measures for providing information in electronic format are to be taken) at the time of the convocation of the General Meeting of Shareholders, and as these have been posted on the following website, please check them by accessing the website.

Our Website: https://www.inter-action.co.jp/en/
(From the main page, please check "NEWS.")

In addition to posting matters for which measures for providing information in electronic format are to be taken on the website as above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE).

Tokyo Stock Exchange Website (TSE Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show
(Access the TSE website at the URL stated above, enter the Company name in "Issue name (company name)" or the Company's securities code (7725) in "Code," search, then select "Basic information" and "Documents for public inspection / PR information" in that order, and check the materials from the "Notice of General Shareholders Meeting / Informational Materials for a General Shareholders Meeting" section in "Filed information available for public inspection.")

If you are unable to attend, you may exercise your voting rights in writing (by postal mail) or via the Internet. Please read the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. on Tuesday, August 25, 2026 (JST).

Exercising voting rights in writing (by postal mail):
Please indicate your approval or disapproval of each of the proposals on the Voting Rights Exercise Form and return the form by the deadline for exercising voting rights as above.

Exercising voting rights via the Internet:
Please exercise your voting rights via the Internet by the deadline for exercising voting rights as above, after reviewing the "Exercise of Voting Rights via the Internet" guidance on page 4.

Details

1. Date and Time: Wednesday, August 26, 2026, at 11:00 a.m. (Reception starts at 10:30 a.m.)
2. Place: Elysee (4F), Royal Hall Yokohama
   90, Yamashita-cho, Naka-ku, Yokohama City, Kanagawa
   (As the venue for this year's General Meeting of Shareholders is different from that of the previous year, please refer to the "Map to the Venue of the General Meeting of Shareholders" at the end of this Notice and ensure that you come to the correct location.)
3. Purpose of the Meeting:
   Matters to be reported:
   1. Business Report, Consolidated Financial Statements and Audit Reports of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 34th Fiscal Year (from June 1, 2025 to May 31, 2026)
   2. Non-Consolidated Financial Statements for the 34th Fiscal Year (from June 1, 2025 to May 31, 2026)

   Matters to be resolved:
   Proposal 1: Appropriation of Surplus
   Proposal 2: Continuation and Partial Revision of the Board Benefit Trust System for Directors
   Proposal 3: Partial Amendments to the Articles of Incorporation
4. Matters to be determined at the time of convocation (Guide to Exercising Voting Rights)
   (1) If you exercise your voting rights in writing (by postal mail), and if you do not indicate approval or disapproval of each proposal on the Voting Rights Exercise Form, it shall be considered that you have indicated approval.
   (2) If you vote more than once via the Internet, etc., your final vote shall be upheld as the valid exercise of your voting rights.
   (3) In the event that you exercise your voting rights both in writing (by postal mail) and via the Internet, the vote via the Internet shall be upheld as the valid exercise of your voting rights, irrespective of their arrival dates.

<u>Notice about gifts</u>
We will not be handing out gifts at this year's General Meeting of Shareholders. Thank you for your understanding.

<u>To shareholders with disabilities</u>
A wheelchair-accessible space will be available at the meeting venue for shareholders who use a wheelchair. Please feel free to ask at the reception desk on the day of the meeting.

- ○ If the necessity to make revisions to the matters for which measures for providing information in electronic format are to be taken arises, a notice of the revisions and the details of the matters before and after the revisions will be posted on the websites of the Company and TSE as above.
- ○ Due to amendments to the Companies Act, regarding matters for which measures for providing information in electronic format are to be taken, in principle, these should be checked by accessing each of the websites above. The system of sending documents will be limited to shareholders who have submitted a request by the record date; however, for this General Meeting of Shareholders, we delivered documents to all shareholders for the matters for which measures for providing information in electronic format are to be taken, regardless of whether a request has been submitted.

  Among matters for which measures for providing information in electronic format are to be taken, the following matters are not provided for in the documents delivered to shareholders as provided for by the provisions of laws and regulations and Article 13 of the Articles of Incorporation of the Company.

  (i) “Basic Policy regarding Control of the Company” in the Business Report
  (ii) “Notes to the Consolidated Financial Statements”
  (iii) “Notes to the Non-consolidated Financial Statements”

  Accordingly, the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements described in the documents are part of the documents to be audited when the Accounting Auditor prepares the Accounting Audit Report, and the Audit & Supervisory Board Members prepare the Audit Report.

Reference Materials for the General Meeting of Shareholders

Proposals and Reference Items

Proposal 1: Appropriation of Surplus

Regarding appropriation of surplus, the Company proposes the following.

Year-end dividend

We will aggressively invest in future growth based on management that emphasizes cash flow, while paying out stable dividends that increasingly reflect consolidated results.

In line with the above policy, the Company intends to pay a year-end dividend of ¥34 per share.

(1) Type of dividend property:
Cash

(2) Concerning allocation of dividend property to shareholders and total amount:
Dividend per share of common shares of the Company: ¥34.00
Total amount of dividends: ¥351,407,714

(3) Effective date of dividend of surplus:
August 27, 2026

Proposal 2: Continuation and Partial Revision of the Board Benefit Trust System for Directors

1. Reasons for the Proposal and the Basis for its Appropriateness

At the 22nd Ordinary General Meeting of Shareholders held on August 27, 2014, the Company received shareholder approval for the introduction of the Board Benefit Trust (BBT) System (hereinafter referred to as the “Current BBT System”) as a stock-based compensation plan for its directors. Since then, the Company has partially revised the Current BBT System, which has remained in effect as revised. (The resolution adopted at the said General Meeting of Shareholders is hereinafter referred to as the “Original Resolution”.)

This proposal seeks approval to revise the Current BBT System by transitioning it to the Board Benefit Trust-Restricted Stock (BBT-RS) system (hereinafter referred to as the “System”) under which shares delivered to directors are subject to transfer restrictions until their retirement, and to expand the scope of the System to include outside directors. In addition to preserving the original objectives of the Current BBT System, namely to further clarify the linkage between directors’ remuneration and the Company’s business performance and share value, and to enhance directors’ awareness of contributing to the improvement of medium- to long-term performance and corporate value by having them share with shareholders not only the benefits of increases in the Company’s share price but also the risks of declines in its share price, the revision is also intended to foster value-sharing from a perspective more closely aligned with that of shareholders by granting directors the same rights as shareholders, including the right to exercise voting rights and receive dividends.

The Company considers this proposal to be appropriate, as it is consistent with the above objectives and, if this proposal is approved as proposed, it will also be consistent with the policy for determining the contents of individual remuneration, etc. for the Company’s directors, which is scheduled to be adopted by the Board of Directors following the conclusion of this Ordinary General Meeting of Shareholders. In addition, the Company has received a recommendation from the Nomination and Remuneration Advisory Committee confirming that the introduction of the System is appropriate in light of, among other things, its objectives and its effectiveness in providing incentives to improve the Company’s medium- to long-term performance.

This proposal seeks shareholder approval for the specific method of calculating the amount of remunerations, etc. and the specific details thereof in order to provide remuneration to the Company’s directors under the System, separately from the existing remuneration limit for directors (not exceeding 200 million yen per month, excluding the salary portion for directors concurrently serving as employees) approved at the Extraordinary General Meeting of Shareholders held on July 10, 2000. The Company requests that the details of the System, within the framework set forth in Section 2 below, be left to the discretion of the Board of Directors.

The System shall apply to four (4) directors, including three (3) outside directors.

2. Specific Method of Calculating the Amount of Remuneration, etc. under the System and Specific Details Thereof under the System

(1) Overview of the System

The System is a stock-based compensation plan under which, using funds contributed by the Company, shares of the Company are acquired through the trust established under the Current BBT System and continued under the System (hereinafter referred to as the "Trust") and are delivered to directors through the Trust in accordance with the Executive Stock Benefit Regulations established by the Company. The delivery of shares of the Company shall, in principle, take place at a fixed time each year. When a director receives delivery of shares of the Company while in office, the director shall, prior to such delivery, enter into a comprehensive transfer restriction agreement with the Company as described in Section 3 below. Accordingly, shares of the Company delivered to the director while in office shall be subject to restrictions on transfer or other disposition until the director retires from office.

(2) Eligible Participants

Directors of the Company (including outside directors)

(3) Trust Period

From February 2015 until the termination of the Trust. (No specific termination date is set for the trust period, and the Trust will continue as long as the System continues. The System will terminate upon the delisting of the Company's stock, the abolition of the Executive Stock Benefit Regulations, or other similar events.)

(4) Amount of the Trust Funds

The Company has established the Trust by contributing the funds necessary for the Trust to acquire in advance the number of shares reasonably expected to be required under the Current BBT System for the delivery of shares over a certain period. Within the scope approved by the Original Resolution, the Company contributed 50 million yen to the Trust at the start of the trust period (February 2015) for the two fiscal years from the fiscal year ended May 31, 2015, through the fiscal year ended May 31, 2016. The Trust shall continue as the trust established under the System as revised pursuant to this proposal.

Subject to the approval of this proposal, the Company shall revise the Current BBT System into the System for the three fiscal years from the fiscal year ending May 31, 2027, through the fiscal year ending May 31, 2029 (such three-fiscal-year period is hereinafter referred to as the "Initial BBT-RS Applicable Period"; the Initial BBT-RS Applicable Period and each subsequent three-fiscal-year period is hereinafter referred to individually as an "Applicable Period"), and for each Applicable Period thereafter. Following the revision of the Current BBT System upon approval of this proposal, any shares of the Company remaining in the trust assets that were acquired by the Trust using funds contributed by the Company under the Current BBT System for the purpose of delivering shares of the Company to directors, together with any cash remaining in the trust assets, shall be used as the source for deliveries under the System.

After the Initial BBT-RS Applicable Period and until the System is terminated, the Company shall continue to make additional contributions of funds to the Trust, in principle for each Applicable Period, in an amount deemed necessary for the Trust to acquire in advance the number of shares that the Company reasonably expects will be required for the delivery of shares to directors under the System.

However, when making such additional contributions, if any shares of the Company (excluding shares of the Company corresponding to the number of points granted to directors for each preceding Applicable Period for which delivery has not yet been completed) and cash remain in the trust assets (hereinafter collectively referred to as the "Remaining Shares, etc."), the Remaining Shares, etc. shall be applied as the source for deliveries under the System in subsequent Applicable Periods, and the amount of such additional contributions shall be calculated after taking into account the Remaining Shares, etc. If the Company decides to make additional contributions, it will disclose such information in a timely and appropriate manner.

(5) Method and Number of Shares to be Acquired by the Trust

The acquisition of shares of the Company by the Trust shall be carried out using the funds contributed under Item (4) above, either through the stock exchange market or by subscribing for treasury shares disposed of by the Company.

As set forth in Item (6) below, the maximum number of points that may be granted to directors is 57,551 points per fiscal year. Accordingly, the maximum number of shares of the Company that the Trust may acquire for each Applicable Period shall be 172,653.

(6) Maximum Number of Shares of the Company to be Delivered to Directors

For each fiscal year, directors (excluding outside directors) shall be granted, in accordance with the Executive Stock Benefit Regulations, a number of points determined by taking into account their position, the degree of performance achievement, and other relevant factors. For each fiscal year, outside directors shall be granted a number of points determined in accordance with the Executive Stock Benefit Regulations, taking into account their position. The aggregate number of points to be granted to directors for each fiscal year shall not exceed 57,551 points (of which up to 3,000 points may be granted to outside directors). The Company considers this limit to be appropriate, as it was determined after taking into consideration the current level of executive compensation, trends in and the anticipated future number of directors, and other relevant factors.

The points granted to directors shall correspond to one share of the Company’s common stock per point upon the delivery of shares of the Company described in Item (7) below (provided, however, that if, after approval of this proposal, a stock split, a share allotment without contribution, a reverse stock split or any other similar action is effected with respect to shares of the Company, reasonable adjustments shall be made to the maximum number of points, the number of points already granted, and/or the conversion ratio, as appropriate to reflect the applicable ratio or similar factors).

(7) Specific Method for Calculating the Number of Shares of the Company to be Delivered and the Amount of Remuneration, etc.

Upon completing the prescribed beneficiary determination procedures, directors who satisfy the beneficiary requirements shall, in principle, receive from the Trust, at a prescribed time each year, a number of shares of the Company corresponding to the number of points determined in accordance with Item (6) above.

If a director receives shares of the Company while in office, the director shall, prior to such delivery, enter into a Comprehensive Transfer Restriction Agreement with the Company as described in Section 3 below. Accordingly, any shares of the Company delivered to a director while in office shall be subject to restrictions on transfer or other disposition until the director’s retirement from office.

The amount of remuneration, etc. payable to a director shall be based on the amount obtained by multiplying the aggregate number of points granted to the director by the book value per share of the Company’s shares held by the Trust at the time the points are granted (provided, however, that if a stock split, a share allotment without contribution, a reverse stock split or any other similar action is effected with respect to the Company's stock, reasonable adjustments shall be made to reflect the applicable ratio, etc.). If cash is exceptionally paid pursuant to the provisions of the Executive Stock Benefit Regulations and such payment is considered appropriate, the amount of such cash shall be added to the amount of remuneration, etc.

(8) Exercise of Voting Rights

In accordance with the instructions of the Trust administrator, voting rights attached to shares of the Company held in the Trust Account shall not be exercised. By adopting this arrangement, it is intended to ensure neutrality with respect to the Company's management in the exercise of voting rights attached to shares of the Company held in the Trust Account.

(9) Handling of Dividends

Dividends on the shares of the Company held in the Trust Account shall be received by the Trust and applied to the acquisition of shares of the Company, the trustee's fees and other expenses relating to the Trust. In the event of the Trust's termination, any dividends and other funds remaining in the Trust assets shall, in accordance with the Executive Stock Benefit Regulations, be paid to the directors in office at that time on a pro rata basis in proportion to the number of points held by each director.

(10) Handling Upon Termination of the Trust

Trust shall terminate upon the occurrence of events such as the delisting of the Company's stock or the abolition of the Executive Stock Benefit Regulations.

Of the residual assets of the Trust upon its termination, the Company intends to acquire all shares of the Company without consideration and cancel them pursuant to a resolution of the Board of Directors. Of the residual assets of the Trust upon its termination, the balance of cash remaining after the cash to be paid to directors pursuant to Item (9) above has been deducted shall be paid to the Company.

3. Overview of the Comprehensive Transfer Restriction Agreement Relating to Shares of the Company to be Delivered to Directors

If a director receives shares of the Company while in office, the director shall, prior to the delivery of such shares, enter into a Comprehensive Transfer Restriction Agreement (hereinafter, the “Transfer Restriction Agreement”) with the Company, which includes the following principal terms (a director shall receive shares of the Company only if the director enters into the Transfer Restriction Agreement). However, if a director has already retired from office at the time the shares are delivered, or in other similar circumstances, shares of the Company may be delivered without the director entering into the Transfer Restriction Agreement.

(1) Contents of the Transfer Restrictions

A director shall not transfer, create any security interest in, or otherwise dispose of the shares of the Company delivered to the director from the date of delivery until the date on which the director retires from office.

(2) Acquisition by the Company Without Consideration

In the event of certain misconduct or other specified events, or failure to satisfy the requirements for lifting the transfer restrictions set forth in Item (3) below, the Company shall acquire the relevant shares without consideration.

(3) Lifting of Transfer Restrictions

If a director retires from office as a director of the Company for a justifiable reason or upon the director’s death, the transfer restrictions shall be lifted at that time.

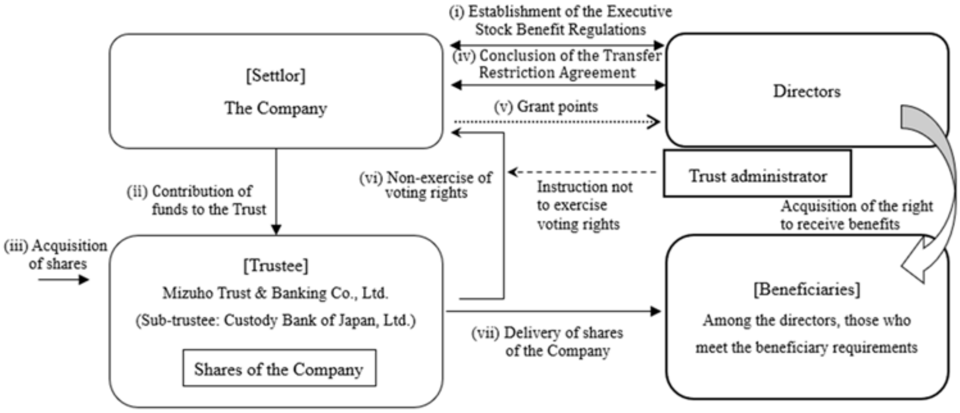
(4) Handling in the Event of Organizational Restructuring, etc.

If, during the transfer restriction period, a merger agreement under which the Company is to be the dissolving company, or any other matter relating to organizational restructuring, etc. is approved at a general meeting of shareholders of the Company or otherwise approved as required, the transfer restrictions shall, by resolution of the Board of Directors of the Company, be lifted immediately prior to the close of business on the business day preceding the effective date of such organizational restructuring, etc.

The shares of the Company subject to the transfer restrictions under the Transfer Restriction Agreement will be managed during the transfer restriction period through a dedicated securities account opened by each eligible director with a securities company designated by the Company, so that such shares may not be transferred, be made subject to any security interest, or otherwise be disposed of during the transfer restriction period.

In addition to the foregoing, the Transfer Restriction Agreement shall contain provisions regarding the manner of making declarations of intent and giving notices under the Transfer Restriction Agreement, the method of amending the Transfer Restriction Agreement, and such other matters as may be determined by the Board of Directors.

<Reference: Structure of the System>



(i) The Company establishes the Executive Stock Benefit Regulations within the framework approved by this proposal.

(ii) The Company contributes funds to the Trust within the scope approved by this proposal.

(iii) The Trust acquires shares of the Company using the funds contributed to the Trust under (ii), either through the stock exchange market or by subscribing for treasury shares disposed of by the Company.

(iv) Each director enters into a Transfer Restriction Agreement with the Company, which provides that any shares of the Company delivered to the director while in office are subject to restrictions on transfer or other disposition until the director's retirement, and contains certain provisions, including those regarding acquisition of such shares by the Company without consideration.

(v) The Company grants points to directors in accordance with the Executive Stock Benefit Regulations.

(vi) The Trust refrains from exercising the voting rights attached to the shares of the Company held in the Trust Account, in accordance with the instructions of a trust administrator who is independent of the Company.

(vii) At a specified time each year, the Trust delivers shares of the Company to those directors who meet the beneficiary requirements set forth in the Executive Stock Benefit Regulations (hereinafter referred to as the "Beneficiaries"). The number of shares delivered corresponds to the number of points granted to each Beneficiary.

Proposal 3: Partial Amendments to the Articles of Incorporation

1. Reason for the proposal

The Company proposes to amend Article 22 of its Articles of Incorporation to allow an independent outside director to be appointed as chairperson of the Board of Directors, with the aim of further enhancing the Company's corporate governance framework and improving the fairness, transparency and objectivity of the Board of Directors.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Board of Directors, etc.)	(Board of Directors, etc.)
Article 22 Meetings of the Board of Directors shall be <u>convened and chaired by the Chairperson of the Board of Directors</u>, unless otherwise provided by laws and regulations. If the office of the Chairperson of the Board of Directors is vacant or the Chairperson of the Board of Directors is unable to act, the President shall convene and chair meetings of the Board of Directors. If the President is unable to act, another director shall <u>convene and chair meetings of the Board of Directors</u> in the order predetermined by the Board of Directors.	Article 22 Meetings of the Board of Directors shall be <u>convened by the Chairperson of the Board of Directors</u>, unless otherwise provided by laws and regulations. If the office of the Chairperson of the Board of Directors is vacant or the Chairperson of the Board of Directors is unable to act, the President shall convene meetings of the Board of Directors. If the President is unable to act, another director shall <u>convene meetings of the Board of Directors</u> in the order predetermined by the Board of Directors.

Current Articles of Incorporation	Proposed Amendments
<Newly established>	(ii) Meetings of the Board of Directors shall be chaired by a director designated in advance by the Board of Directors. If such director ceases to hold office or is otherwise unable to perform the duties of Chairperson, another director shall, in the order predetermined by the Board of Directors, chair meetings of the Board of Directors.
(ii) to (v) (Omitted)	(iii) to (vi) (Unchanged)